

## Board of Commissioners Meeting

June 10, 2021

Snoqualmie Valley Hospital

King County Public Hospital District No. 4

*Zoom Link by request*

Call In Phone Number: 1-253-215-8782

Meeting ID: 947 1500 3803 /Passcode: 654252

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### Agenda

1. **6:30PM - CALL TO ORDER/ROLL CALL**
2. **6:32PM – APPROVAL OF THE AGENDA - Action (vote)**
3. **6:35PM - BUSINESS FROM AUDIENCE – Information**
  - a. Public Comment (*please limit comments to 3 min.*)
4. **6:37PM - CONSENT AGENDA– See Separate Consent Agenda - Action (vote)**
5. **6:40PM – COMMUNICATIONS - Information**
  - a. Emma Herron, President
  - b. Skip Houser, General Legal Counsel
    - RCW 70.44.060 Powers and Duties
    - King County COVID Update
  - c. CEO Report - Renée K. Jensen, CEO
6. **7:15PM – COMMITTEE REPORTS– Information/Discussion**
  - a. 7:15PM – Finance Committee – Commissioners Speikers/Herron
    - i. Approval of warrants, payroll and payroll taxes – April 2021 – Action (vote)
  - b. 7:30PM – Medical Committee – Commissioners Herron/Norris
  - c. 7:40PM – Facilities Committee – Commissioners Hauglie/Carter
7. **7:50PM – NEW BUSINESS**
  - a. Strategic Plan Update
8. **7:55PM – GOOD OF THE ORDER/COMMISSIONER COMMENT**
9. **8:00PM – EXECUTIVE SESSION - Discussion**

Executive Session is convened to discuss the following topic, as permitted by the cited sections of the Revised Code of Washington (RCW 42.30.110).

(g) To evaluate the qualifications of an applicant for public employment or to review the performance of a public employee.
10. **8:20PM - ADJOURNMENT**

#### Upcoming Meetings - Information

- Education Work/Study – Thursday, July 8, 2021, 4:30-6:00pm
- Monthly Business Meeting – Thursday, July 8, 2021, 6:30pm

1. Work Study Minutes – May 13, 2021
2. Regular Meeting Minutes – May 13, 2021
3. Physician Credentialing
  - a. David Kim, MD – Physical Medicine & Rehab - Renewal
  - b. Madison McCulloch, MD – TeleRadiology - Renewal
  - c. Kirk Myers, DO - TeleRadiology - Renewal
  - d. Andrew Nguyen, MD – TeleRadiology - Renewal
  - e. Brian Tryon, MD – TeleRadiology – Renewal
  - f. Roderick Saxey, MD – TeleRadiology – Renewal
5. Authorization: Verbal authorization from President Herron and Secretary Hauglie for CEO to sign minutes and Physician Credentialing on their behalf.



**DRAFT**

**PUBLIC HOSPITAL DISTRICT NO. 4, KING COUNTY**  
**Board of Commissioners**  
**May 13, 2021**  
**MINUTES**  
**WORK/STUDY**  
**4:30pm-6pm**  
**Via Zoom**

**PRESENT:**

Emma Herron, President  
Dariel Norris, Vice President  
Kevin Hauglie, Secretary  
David Speikers, Commissioner  
Jen Carter, Commissioner

**ALSO PRESENT:**

Renée Jensen, CEO  
Karyn Denton, COO/CNO  
Patrick Ritter, CFO  
Rachel Thompson, MD, CMO  
Charles (Skip) Houser, General Counsel  
Sandra Stanger, Clerk

**CALL TO ORDER:** The meeting was called to order by Pres. Herron at 4:30pm followed by roll call. This meeting was held via Zoom virtual meeting pursuant to Proclamation 20-28 issued by Washington State Governor Inslee. All parties listed above were on the call. For public attendance the call-in number was posted prior to the meeting.

**APPROVAL OF AGENDA:**

**A motion was made and seconded to approve the agenda as written. M/Speikers S/Carter**

The motion unanimously passed.

**PUBLIC COMMENT:** None.

**EXECUTIVE REPORT:**

a. CEO – Renee Jensen: Report given.

**TOPIC OF DISCUSSION:**

1. Community Engagement & Communications Presentation – Presentation given by Sherry Jennings, Director of Engagement & Strategic Communication

Minutes of this meeting, once approved, are available on the District's website at [www.snoqualmiehospital.org](http://www.snoqualmiehospital.org) under the Governance page. Copies of any presentations and/or documents are available upon request by contacting Administration at 425.831.2362.

Upcoming Meetings -

- Education Work/Study – Thursday, June 10, 2021 – 4:30pm-6pm
- Monthly Business Meeting – Thursday, June 10, 2021 – 6:30pm

The meeting adjourned at 5:52pm.

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Kevin Hauglie, Secretary

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Sandra Stanger, Recording Clerk



**DRAFT**

**PUBLIC HOSPITAL DISTRICT NO. 4, KING COUNTY**

**Board of Commissioners**

**May 13, 2021, 6:30 pm**

**MINUTES**

**Snoqualmie Valley Hospital**

**Via Zoom**

**PRESENT:**

Emma Herron, President  
Dariel Norris, Vice President  
Kevin Hauglie, Secretary  
David Speikers, Commissioner  
Jen Carter, Commissioner

**ALSO PRESENT:**

Renée Jensen, CEO  
Karyn Denton, COO/CNO  
Patrick Ritter, CFO  
Rachel Thompson, MD  
Charles (Skip) Houser, General Counsel  
Sandra Stanger, Clerk

**CALL TO ORDER:** The meeting was called to order by Pres. Herron at 6:35pm, followed by roll call. This meeting was held via Zoom pursuant to Proclamation 20-28 issued by Washington State Governor Inslee. The information to attend the meeting was posted prior to the meeting.

**APPROVAL OF THE AGENDA:**

**A motion was made and seconded to approve the agenda as proposed. M/Hauglie S/Carter**

**The motion passed by unanimous vote.**

**PUBLIC COMMENT:** None.

## **CONSENT AGENDA**

**A motion was made and seconded to approve the consent agenda as proposed, which includes approval of minutes. M/Carter S/Hauglie**

**The motion passed by unanimous vote.**

## **COMMUNICATIONS:**

- President Herron: Looking forward to a robust discussion in executive session.
- General Counsel Houser:
  - RCW 70.44.060 Powers and Duties
  - King County COVID Update – counties in Phase 3
- CEO Report: Reference CEO Report.

## **COMMITTEE REPORTS**

**1. Finance Committee Report - Approval of warrants, payroll and payroll taxes – April 1 thru April 30, 2021.** Written minutes from the May 25, 2021 meeting for the April 2021 finances were provided as part of the board packet and reported by Commissioner Speikers, Committee Chair. Both Commissioners Speikers and Herron attended the meeting via Zoom. The committee is scheduled to next meet on June 29, 2021 to review May 2021 finances.

### **1(a). Approval of Warrants, Payroll and Payroll taxes – April 2021.**

**A motion was made and seconded to approve total disbursements that includes payroll warrants, hospital and clinic payroll, auto deposits, hospital and clinic payroll taxes, retirement and matching plans, as well as all accounts payable warrants in the total amount of \$3,660,615.68 for April 1 thru April 30, 2021, as recommended by the Finance Committee. M/Norris S/Carter**

**The motion carried by unanimous vote.**

**2. Medical Committee Report.** Written minutes from the June 1, 2021 meeting were provided as part of the board packet and reported by Commissioner Norris, Committee Chair. Both Commissioners Norris and Herron attended the meeting via Zoom. The committee is scheduled to next meet on July 6, 2021.

**3. Facilities Committee Report.** Written minutes from the June 2, 2021 meeting were provided as part of the board packet and reported by Commissioner Hauglie, Committee Chair. Both Commissioners Hauglie and Carter attended the meeting via Zoom. The committee is scheduled to next meet on June 23, 2021.

**NOTE:** Any documents presented at this meeting are available upon request. Minutes are posted on the District Website at [www.snoqualmiehospital.org](http://www.snoqualmiehospital.org) under the Governance Page. For questions or further information, please contact Administration at 425.831.2362.

**NEW BUSINESS:**

a. Resolution No. 677-0513 – Employee Retention Payment & Sign-on Bonus. Commissioner Carter made a motion to approve the resolution with the amendment of the cut-off date of Feb. 1, 2021.

**M/Carter S/Hauglie**

**A roll call vote was taken. Commissioners Herron, Hauglie, Speikers and Carter voted yes. Commissioner Norris abstained. Commissioner Norris then changed her vote from abstained to yes.**

**The motion carried by unanimous vote.**

**GOOD OF THE ORDER/COMMISSIONER COMMENT:**

**EXECUTIVE SESSION:**

Executive Session is convened to discuss the following topics, as permitted by the cited sections of the Revised Code of Washington (RCW 42.30.110):

(g) To evaluate the qualifications of an applicant for public employment or to review the performance of a public employee.

**ADJOURN TO EXECUTIVE SESSION** at 7:48 pm

**RECONVENED** at 8:33pm

**ADJOURNED** at 8:34pm

**UPCOMING PUBLIC MEETINGS:**

**Education Work/Study** – Thursday, July 8, 2021, 4:30-6:00pm

**Monthly Business Meeting** – Thursday, July 8, 2021, 6:30pm

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Kevin Hauglie, Board Secretary

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Sandra Stanger, Recording Clerk



**RCW 70.44.060****Powers and duties.**

All public hospital districts organized under the provisions of this chapter shall have power:

(1) To make a survey of existing hospital and other health care facilities within and without such district.

(2) To construct, condemn and purchase, purchase, acquire, lease, add to, maintain, operate, develop and regulate, sell and convey all lands, property, property rights, equipment, hospital and other health care facilities and systems for the maintenance of hospitals, buildings, structures, and any and all other facilities, and to exercise the right of eminent domain to effectuate the foregoing purposes or for the acquisition and damaging of the same or property of any kind appurtenant thereto, and such right of eminent domain shall be exercised and instituted pursuant to a resolution of the commission and conducted in the same manner and by the same procedure as in or may be provided by law for the exercise of the power of eminent domain by incorporated cities and towns of the state of Washington in the acquisition of property rights: PROVIDED, That no public hospital district shall have the right of eminent domain and the power of condemnation against any health care facility.

(3) To lease existing hospital and other health care facilities and equipment and/or other property used in connection therewith, including ambulances, and to pay such rental therefor as the commissioners shall deem proper; to provide hospital and other health care services for residents of said district by facilities located outside the boundaries of said district, by contract or in any other manner said commissioners may deem expedient or necessary under the existing conditions; and said hospital district shall have the power to contract with other communities, corporations, or individuals for the services provided by said hospital district; and they may further receive in said hospitals and other health care facilities and furnish proper and adequate services to all persons not residents of said district at such reasonable and fair compensation as may be considered proper: PROVIDED, That it must at all times make adequate provision for the needs of the district and residents of said district shall have prior rights to the available hospital and other health care facilities of said district, at rates set by the district commissioners.

(4) For the purpose aforesaid, it shall be lawful for any district so organized to take, condemn and purchase, lease, or acquire, any and all property, and property rights, including state and county lands, for any of the purposes aforesaid, and any and all other facilities necessary or convenient, and in connection with the construction, maintenance, and operation of any such hospitals and other health care facilities, subject, however, to the applicable limitations provided in subsection (2) of this section.

(5) To contract indebtedness or borrow money for corporate purposes on the credit of the corporation or the revenues of the hospitals thereof, and the revenues of any other facilities or services that the district is or hereafter may be authorized by law to provide, and to issue and sell: (a) Revenue bonds, revenue warrants, or other revenue obligations therefor payable solely out of a special fund or funds into which the district may pledge such amount of the revenues of the hospitals thereof, and the revenues of any other facilities or services that the district is or hereafter may be authorized by law to provide, to pay the same as the commissioners of the district may determine, such revenue bonds, warrants, or other obligations to be issued and sold in the same manner and subject to the same provisions as provided for the issuance of revenue bonds, warrants, or other obligations by cities or towns under the municipal revenue bond act, chapter 35.41 RCW, as may hereafter be amended; (b) general obligation bonds therefor in the manner and form as provided in RCW 70.44.110 and 70.44.130, as may hereafter be amended; or (c) interest-bearing warrants to be drawn on a fund pending deposit in such fund of money sufficient to redeem such warrants and to be issued and paid in such manner and upon such terms and conditions as the board of commissioners may deem to be in the best interest of the district; and to assign or sell hospital accounts receivable, and accounts receivable for the use of other facilities or services that the district is or hereafter may be authorized by law to provide, for collection with or without recourse. General obligation bonds shall be issued and sold in accordance with



chapter 39.46 RCW. Revenue bonds, revenue warrants, or other revenue obligations may be issued and sold in accordance with chapter 39.46 RCW. In connection with the issuance of bonds, a public hospital district is, in addition to its other powers, authorized to grant a lien on any or all of its property, whether then owned or thereafter acquired, including the revenues and receipts from the property, pursuant to a mortgage, deed of trust, security agreement, or any other security instrument now or hereafter authorized by applicable law: PROVIDED, That such bonds are issued in connection with a federal program providing mortgage insurance, including but not limited to the mortgage insurance programs administered by the United States department of housing and urban development pursuant to sections 232, 241, and 242 of Title II of the national housing act, as amended.

(6) To raise revenue by the levy of an annual tax on all taxable property within such public hospital district not to exceed fifty cents per thousand dollars of assessed value, and an additional annual tax on all taxable property within such public hospital district not to exceed twenty-five cents per thousand dollars of assessed value, or such further amount as has been or shall be authorized by a vote of the people. Although public hospital districts are authorized to impose two separate regular property tax levies, the levies shall be considered to be a single levy for purposes of the limitation provided for in chapter 84.55 RCW. Public hospital districts are authorized to levy such a general tax in excess of their regular property taxes when authorized so to do at a special election conducted in accordance with and subject to all of the requirements of the Constitution and the laws of the state of Washington now in force or hereafter enacted governing the limitation of tax levies. The said board of district commissioners is authorized and empowered to call a special election for the purpose of submitting to the qualified voters of the hospital district a proposition or propositions to levy taxes in excess of its regular property taxes. The superintendent shall prepare a proposed budget of the contemplated financial transactions for the ensuing year and file the same in the records of the commission on or before the first day of November. Notice of the filing of said proposed budget and the date and place of hearing on the same shall be published for at least two consecutive weeks, at least one time each week, in a newspaper printed and of general circulation in said county. On or before the fifteenth day of November the commission shall hold a public hearing on said proposed budget at which any taxpayer may appear and be heard against the whole or any part of the proposed budget. Upon the conclusion of said hearing, the commission shall, by resolution, adopt the budget as finally determined and fix the final amount of expenditures for the ensuing year. Taxes levied by the commission shall be certified to and collected by the proper county officer of the county in which such public hospital district is located in the same manner as is or may be provided by law for the certification and collection of port district taxes. The commission is authorized, prior to the receipt of taxes raised by levy, to borrow money or issue warrants of the district in anticipation of the revenue to be derived by such district from the levy of taxes for the purpose of such district, and such warrants shall be redeemed from the first money available from such taxes when collected, and such warrants shall not exceed the anticipated revenues of one year, and shall bear interest at a rate or rates as authorized by the commission.

(7) To enter into any contract with the United States government or any state, municipality, or other hospital district, or any department of those governing bodies, for carrying out any of the powers authorized by this chapter.

(8) To sue and be sued in any court of competent jurisdiction: PROVIDED, That all suits against the public hospital district shall be brought in the county in which the public hospital district is located.

(9) To pay actual necessary travel expenses and living expenses incurred while in travel status for (a) qualified physicians or other health care practitioners who are candidates for medical staff positions, and (b) other qualified persons who are candidates for superintendent or other managerial and technical positions, which expenses may include expenses incurred by family members accompanying the candidate, when the district finds that hospitals or other health care facilities owned and operated by it are not adequately staffed and determines that personal interviews with said candidates to be held in the district are necessary or desirable for the adequate staffing of said facilities.

(10) To employ superintendents, attorneys, and other technical or professional assistants and all other employees; to make all contracts useful or necessary to carry out the provisions of this chapter,



including, but not limited to, (a) contracts with private or public institutions for employee retirement programs, and (b) contracts with current or prospective employees, physicians, or other health care practitioners providing for the payment or reimbursement by the public hospital district of health care training or education expenses, including but not limited to debt obligations, incurred by current or prospective employees, physicians, or other health care practitioners in return for their agreement to provide services beneficial to the public hospital district; to print and publish information or literature; and to do all other things necessary to carry out the provisions of this chapter.

(11) To solicit and accept gifts, grants, conveyances, bequests, and devises of real or personal property, or both, in trust or otherwise, and to sell, lease, exchange, invest, or expend gifts or the proceeds, rents, profits, and income therefrom, and to enter into contracts with for-profit or nonprofit organizations to support the purposes of this subsection, including, but not limited to, contracts providing for the use of district facilities, property, personnel, or services.

[ 2011 c 37 § 1; 2010 c 95 § 1; 2003 c 125 § 1; 2001 c 76 § 1; 1997 c 3 § 206 (Referendum Bill No. 47, approved November 4, 1997); 1990 c 234 § 2; 1984 c 186 § 59; 1983 c 167 § 172; 1982 c 84 § 15; 1979 ex.s. c 155 § 1; 1979 ex.s. c 143 § 4; 1977 ex.s. c 211 § 1; 1974 ex.s. c 165 § 2; 1973 1st ex.s. c 195 § 83; 1971 ex.s. c 218 § 2; 1970 ex.s. c 56 § 85; 1969 ex.s. c 65 § 1; 1967 c 164 § 7; 1965 c 157 § 2; 1949 c 197 § 18; 1945 c 264 § 6; Rem. Supp. 1949 § 6090-35.]

## NOTES:

**Intent—1997 c 3 §§ 201-207:** See note following RCW 84.55.010.

**Application—Severability—Part headings not law—Referral to electorate—1997 c 3:**  
See notes following RCW 84.40.030.

**Purpose—1984 c 186:** See note following RCW 39.46.110.

**Liberal construction—Severability—1983 c 167:** See RCW 39.46.010 and note following.

**Severability—1979 ex.s. c 155:** "If any provision of this amendatory act or its application to any person or circumstance is held invalid, the remainder of the act or the application of the provision to other persons or circumstances is not affected." [ 1979 ex.s. c 155 § 3.]

**Severability—1979 ex.s. c 143:** See note following RCW 70.44.200.

**Severability—Effective dates and termination dates—Construction—1973 1st ex.s. c 195:** See notes following RCW 84.52.043.

**Purpose—1970 ex.s. c 56:** See note following RCW 39.52.020.

**Purpose—Severability—1967 c 164:** See notes following RCW 4.96.010.

### *Eminent domain*

*by cities:* Chapter 8.12 RCW.

*generally:* State Constitution Art. 1 § 16.

*Limitation on levies:* State Constitution Art. 7 § 2; RCW 84.52.050.

*Port districts, collection of taxes:* RCW 53.36.020.

*Tortious conduct of political subdivisions, municipal corporations and quasi-municipal corporations, liability for damages: Chapter **4.96** RCW.*

“This is the solstice, the still point of the sun, its cusp and midnight, the year's threshold and unlocking, where the past lets go of and becomes the future; the place of caught breath.”

- Margaret Atwood

## **Growth**

*Growth initiatives must be measurable, consistent with our mission, financially sustainable, and responsive to the health needs of those we serve.*

- **COVID Testing** – We are in the process of transitioning the COVID testing to the clinic settings to allow for more flexibility in time of day, as well as scheduling.
- **Ridge Clinic Expansion/Urgent Care** – The new urgent care will have x-ray available. We had hoped to implement a mobile unit however, DOH is requiring a permanent stationary unit that requires additional design. This additional design and planning is slowing down the approval process and adding scope which will require the project to be rebid. All of our vendors are working diligently to move the project along as quickly as possible however these challenges will delay an opening date into August.

## **Quality**

*The commitment and continuing efforts to use measurable interventions to propel and sustain improvement that contributes to better patient outcomes, better system performance, and more satisfying experiences.*

- **Department of Health Survey** – SVH was last surveyed in 2017. Due to COVID on site surveys have been delayed. SVH has the honor of being the first survey in Western Washington. Surveyors are on site for three days. Inspection is going well and we will update the board with details at the board meeting.
- **Clinic Documentation** – We are beginning the initial phases of adding the DAX product to assist clinicians with charting and documentation. This will be about a 3 month implementation and learning process before we are live with the new technology.
- **L&I Complaint Investigation** – The investigation is closed with two minor findings related to the storage of N95 masks in the ED in which staff had deviated from the original process and policy. The second being related to N95 use while under emergency and non-conventional protocols. This finding is inconsistent with CDC guidelines for hospitals and will be contested.
- **Ethics Committee** – Team members have expressed interest in implementing an Ethics Committee at SVH. We will explore this option through the Rural Collaborative as a system approach.

## **Relationships**

*Relationships are at the core of our existence. Relationships, based on mutual respect and trust, are interactions that will make us better as individuals and an organization.*

- **COVID Vaccinations** – We were successful in acquiring a special, ultra cold freezer allowing us to store Pfizer vaccine. KCPH has loaned the freezer to us free of charge and assisted in getting approval to accept the vaccine. This important milestone coincided with the approval of Pfizer vaccine for children 12 and over. We have quickly begun to distribute the Pfizer vaccine to the community including over 650 school aged children in partnership with the Snoqualmie Valley School District.
- **King County Public Health** – Our contract is signed with KCPH designating us as a preferred organization to deliver vaccinations in East King County. This contract will allow us access to reimbursement for expenses related to COVID vaccinations between January 21<sup>st</sup>, 2021 and October 14<sup>th</sup>, 2021
- **AWPHD** – We hosted the executive director of the Association of Washington Public Hospital Districts for a site visit. We are extending an invitation to him to attend our upcoming board work session for the strategic plan to support a board educational session.
- **Community Events** – We are actively engaged in the local summer community events. We will have a first aid booth and COVID shots available for the Red, White and Boom event in Snoqualmie and we are searching for a meaningful way to participate with railroad days. Other events are either cancelled or still pending.
- **SpaceLabs** – SpaceLabs is a healthcare patient monitoring company located right here on the Snoqualmie Ridge! We have had initial introductions and looking for ways we might partner to support each other. The executive team will be doing a site tour next month.
- **Staff Engagement** – Our HR team is hosting “dog park meetups” for our staff members. They are providing creative opportunities for staff to get to know each other outside of work and discover common interests. This is a fun summer activity held locally and will continue throughout the summer months.
- **Job Fairs & Recruitment** – In partnership with the SnoValley Chamber of Commerce, we participated in a virtual job fair this month. There will be additional opportunities for this in the coming months. On June 8<sup>th</sup> we will be participating in a job fair hosted at the Trail Youth headquarters in North Bend. We are hopeful to help support local youth with opportunities for jobs in housekeeping, dietary aids, and other entry level positions. These will be paid internships made possible by a population health grant from the Department of Health in the amount of \$8,000. The goal will be to recruit for the internships and hopefully convert them to regular staff members in hard to recruit positions.
- **Provider Engagement** – Dr. Thompson hosted the first ever evening social for the primary care medical staff. The event was held in Snoqualmie and was well attended. Those attending enjoyed the opportunity and are planning to make this a monthly event.



- **Community Engagement Efforts** – We have been very active in all areas of the community ensuring the hospital is being represented at most meetings and events. The meeting in May consisted of the following:
  - SnoValley Chamber of Commerce
  - Fall City Community Association
  - SnoValley Governments Association
  - SVCC hosted State of the Cities
  - SVCC hosted luncheon recognizing Valley non-profit orgs
  - Healthy Communities Coalition
  - Parent Education Alignment & Collaboration hosted by Empower Youth
  - School Refusal Collaboration with SVSD, Empower Youth and Dr. Jain
  - CarePoint collaboration for community vax event
  - KingCo Office of Emergency Management event for PIOs: Summer Hazard Seminar (hazards = heat, smoke fire, etc)

## **Finance**

*Balanced budget, positive cash flow, debt repayment and positive financial returns on District investments.*

- **See finance summary prepared by CFO Ritter for more details on financial performance.**
- **Washington Health Corps** - We are now a pre-approved site for Washington Health Corps, which allows our providers to apply for loan repayment.
- **Director of Finance** – We did final in person interviews for the Director of Finance position. This position will be filled in the coming months to assist with the COVID accounting and prepare to transition Jim as he retires in October.

## **Operations**

*Functions or activities of an organization that are necessary to run its business and to support the core functions of treatment and payment.*

- **Electronic Medical Record (EMR)** – Due diligence continues. We are now receiving pricing estimates from three different parties. Cost estimates range from \$2M - \$3M for implementation and \$500,000 - \$750,000 for annual maintenance and support expenses. Negotiations continue with three potential partners each with their own pros and cons.
- **Strategic Planning** – The rough draft of the strategic plan is complete and is being shared with leadership and staff for fine tuning. Next steps will be to get the board together for a retreat to review the information and give final input. Scheduling this block of time in the summer has been challenging, we are sending out some additional dates for consideration.
- **Dietary Coverage** – We have finalized the contract and details with Klickitat Valley Health to provide tele-Dietitian coverage. The support and collaboration have exceeded our expectations and reduced the cost of providing this service to our patients.

- **Eagle TeleMedicine** – We are moving forward with implementation of tele-hospitalist coverage for our night time coverage. Our goal is to provide support for our nursing staff during the nights and eliminate the need for our day time providers to cover the night shift. This should also improve the ease of admissions at night from the ED. Eagle TeleMedicine also provides other specialty coverage that we will explore after the go live.

### **Board Education Opportunities**

1. June/July – TBD
  - Board Strategic Planning Workshop
  - AWP/HD Commissioner learning session
2. June 29<sup>th</sup> –
  - **CEO & Board Workshop**
  - Kimberly McNally & Alden Mills
  - Webinar (Registration Complete)
3. July 20<sup>th</sup> –
  - **Telemedicine 101: Considerations when implementing or expanding services**
  - Cindy Jacobs & David Streeter
  - Webinar (Register on WSHA Website)
4. September 10<sup>th</sup> –
  - **Charity Care**
  - Taya Briley & Zosia Stanley
  - Webinar (Register on WSHA Website)
5. September 16<sup>th</sup> – Dec 9<sup>th</sup>
  - **WSHA Annual Meeting**
  - eSeries
  - More details TBD

*Respectfully Submitted,*

*Renée K. Jensen*



# Independent Auditor's Report to the Finance Committee

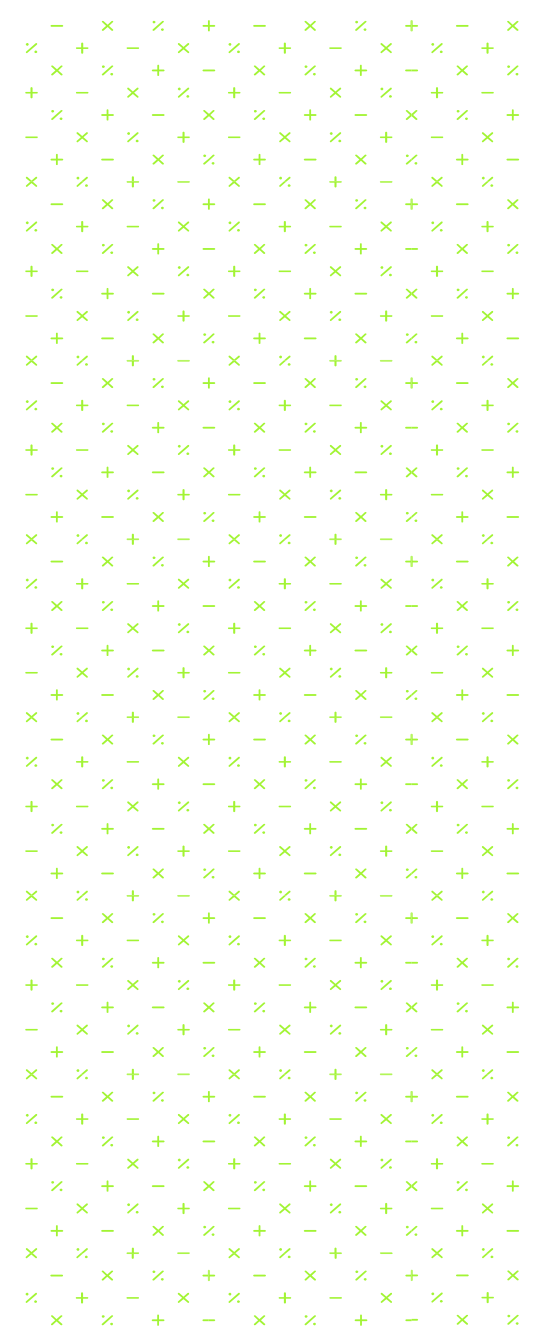
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Mathew Stopa, Senior Manager





# Board Communications



# Auditor's Report

- Unmodified Opinion:
  - Financial statements are fairly presented in accordance with generally accepted accounting principles





# Important Board Communications

- No issues discussed prior to our retention as auditors
- No disagreements with management
- No corrected/uncorrected adjustments
- No internal control deficiencies



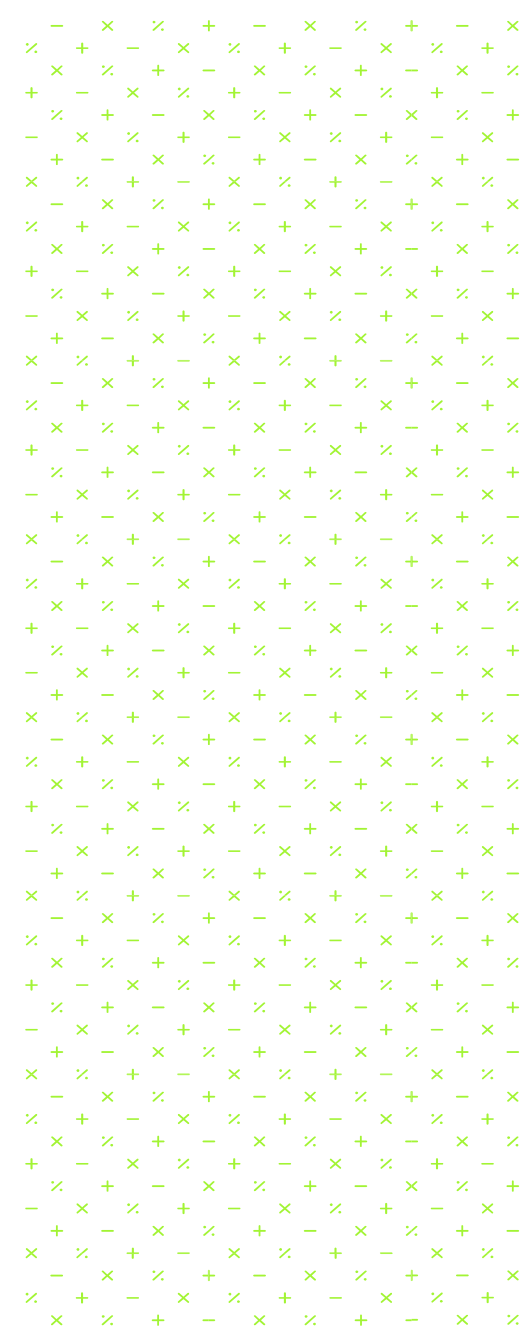
# GASB Pronouncement Update

- GASB 95 – Postponement of the Effective Dates of Certain Authoritative Guidance
  - Delayed by **one year**:
    - Statement No. 83, Certain Asset Retirement Obligations
    - Statement No. 84, Fiduciary Activities
    - Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements
    - Statement No. 89, Accounting for Interest Cost Incurred before the End of a Construction Period
    - Statement No. 90, Majority Equity Interests
    - Statement No. 91, Conduit Debt Obligations
    - Statement No. 92, Omnibus 2020
    - Statement No. 93, Replacement of Interbank Offered Rates
  - Delayed by **18 months**:
    - Statement No. 87, Leases



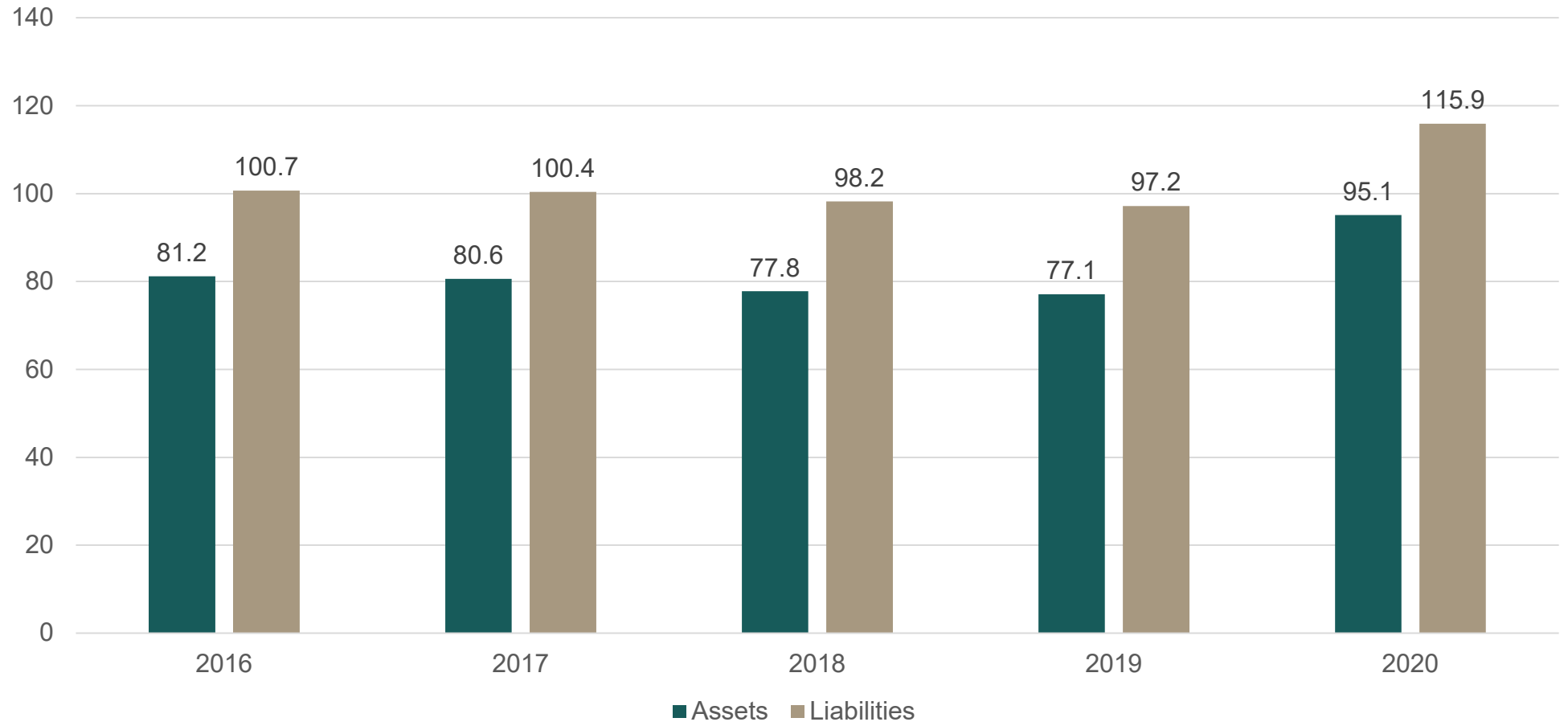


# Financial Statement Trends

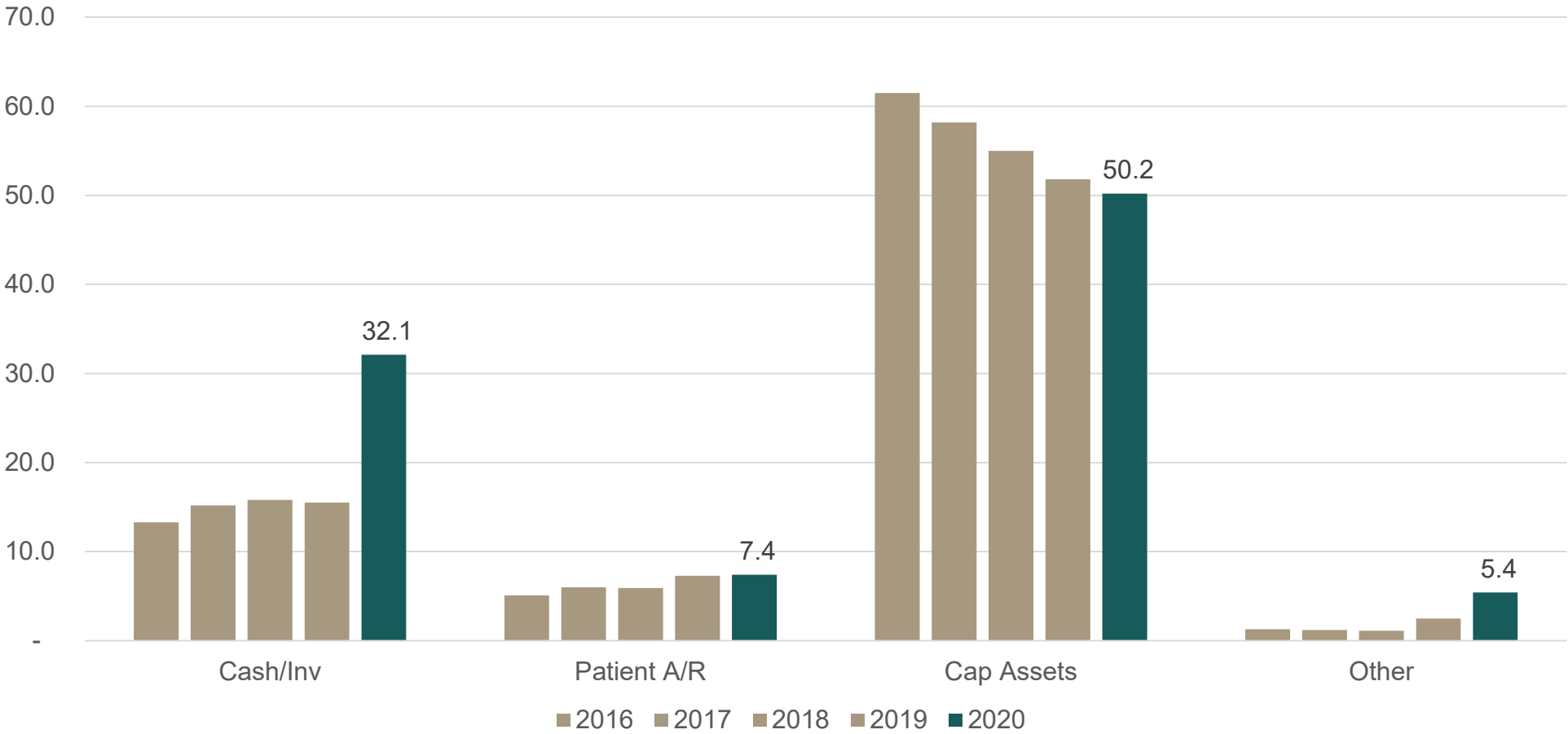


# Total Assets and Deferred Outflows of Resources and Total Liabilities

(in millions)

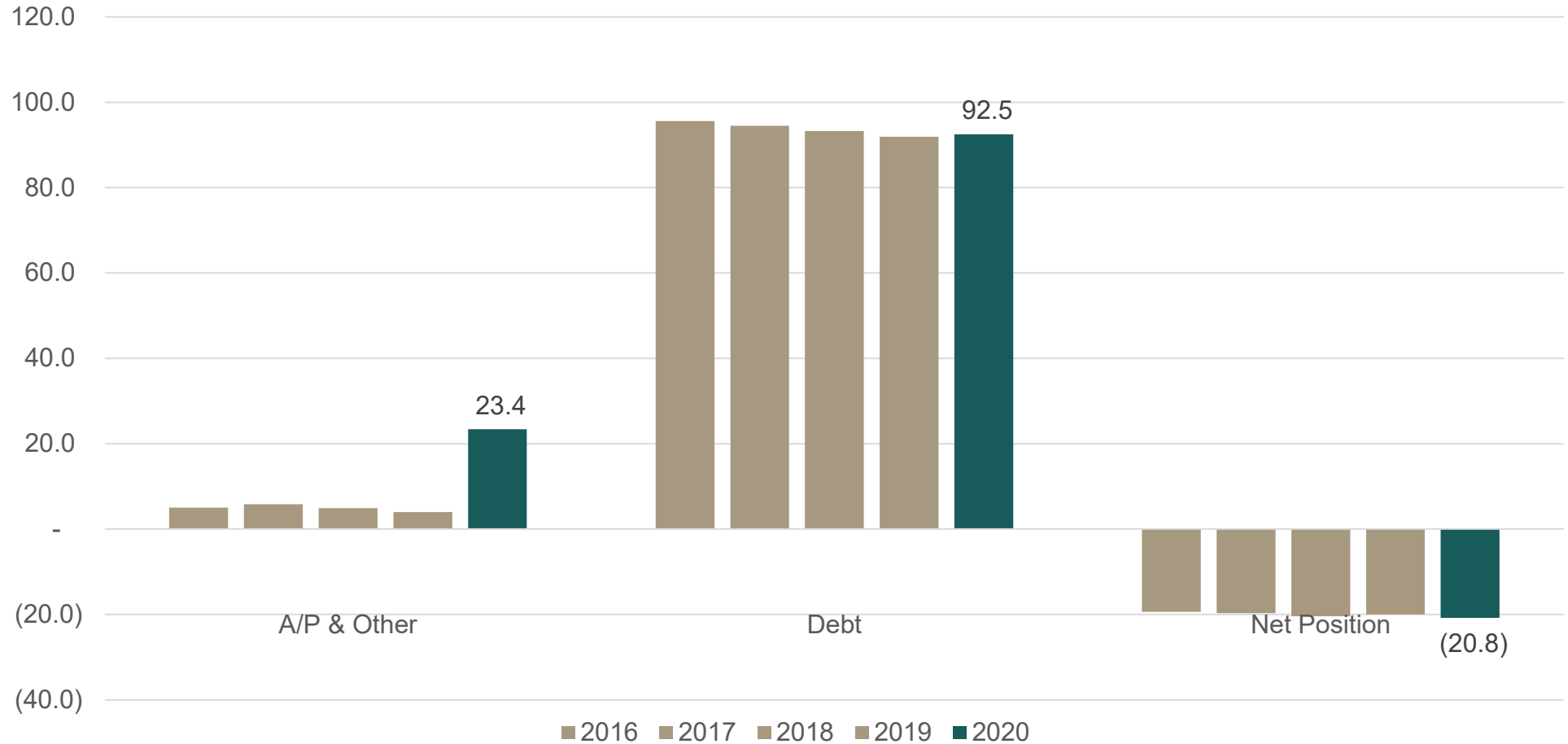


# Asset and Deferred Outflows Composition (in Millions)



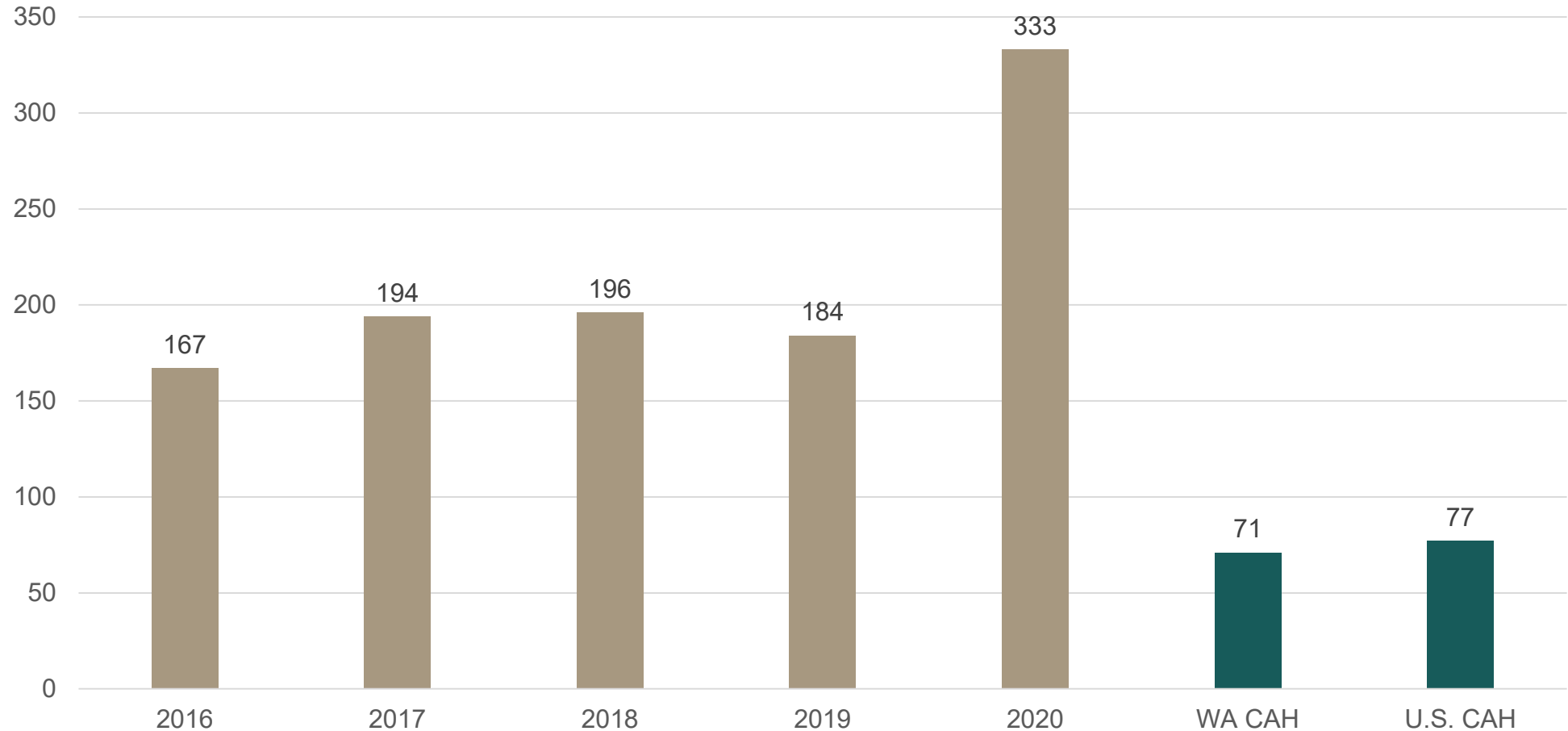


# Liabilities and Net Position (in millions)



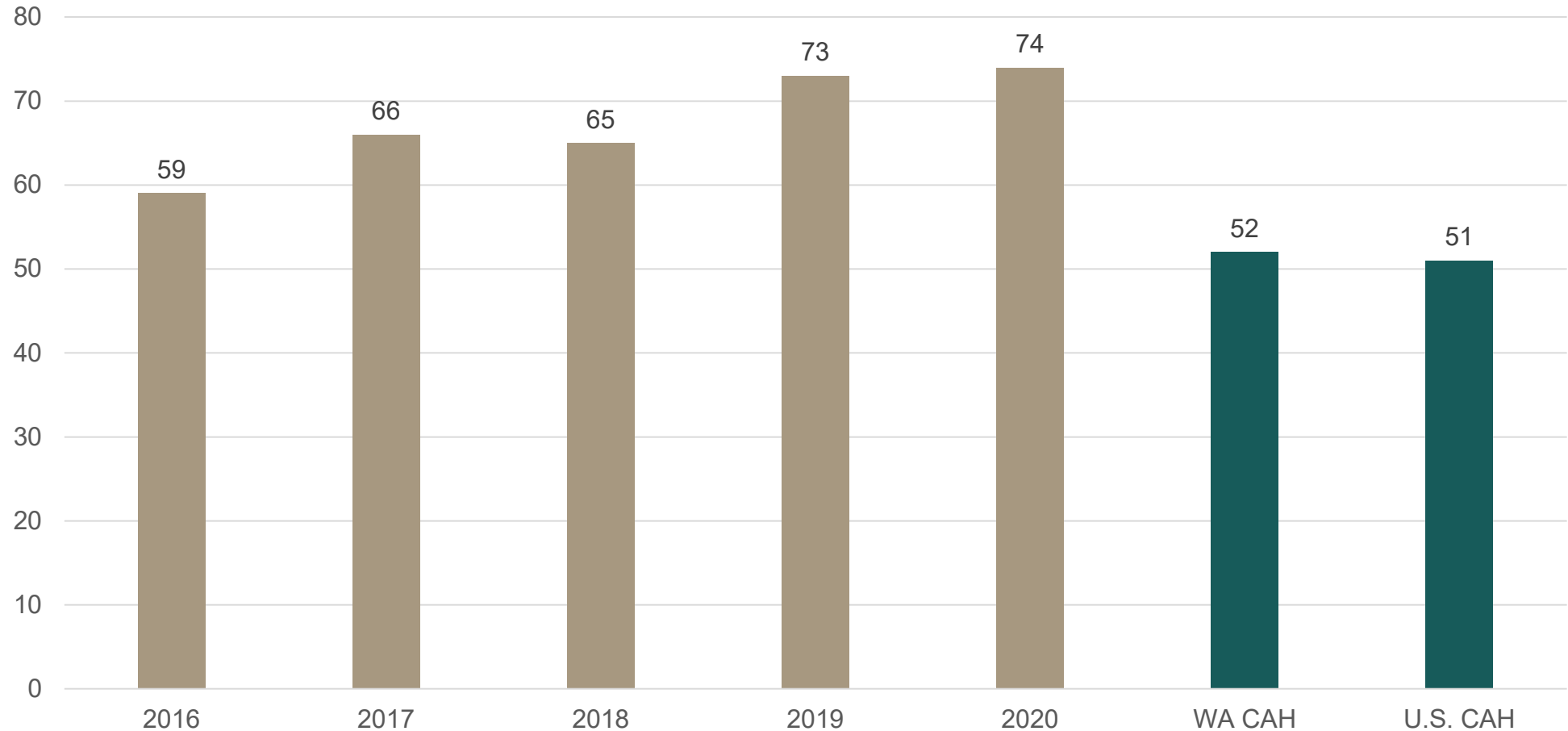
# Days Cash and Investments

(with Comparisons to 2019 Critical Access Hospitals (CAH))



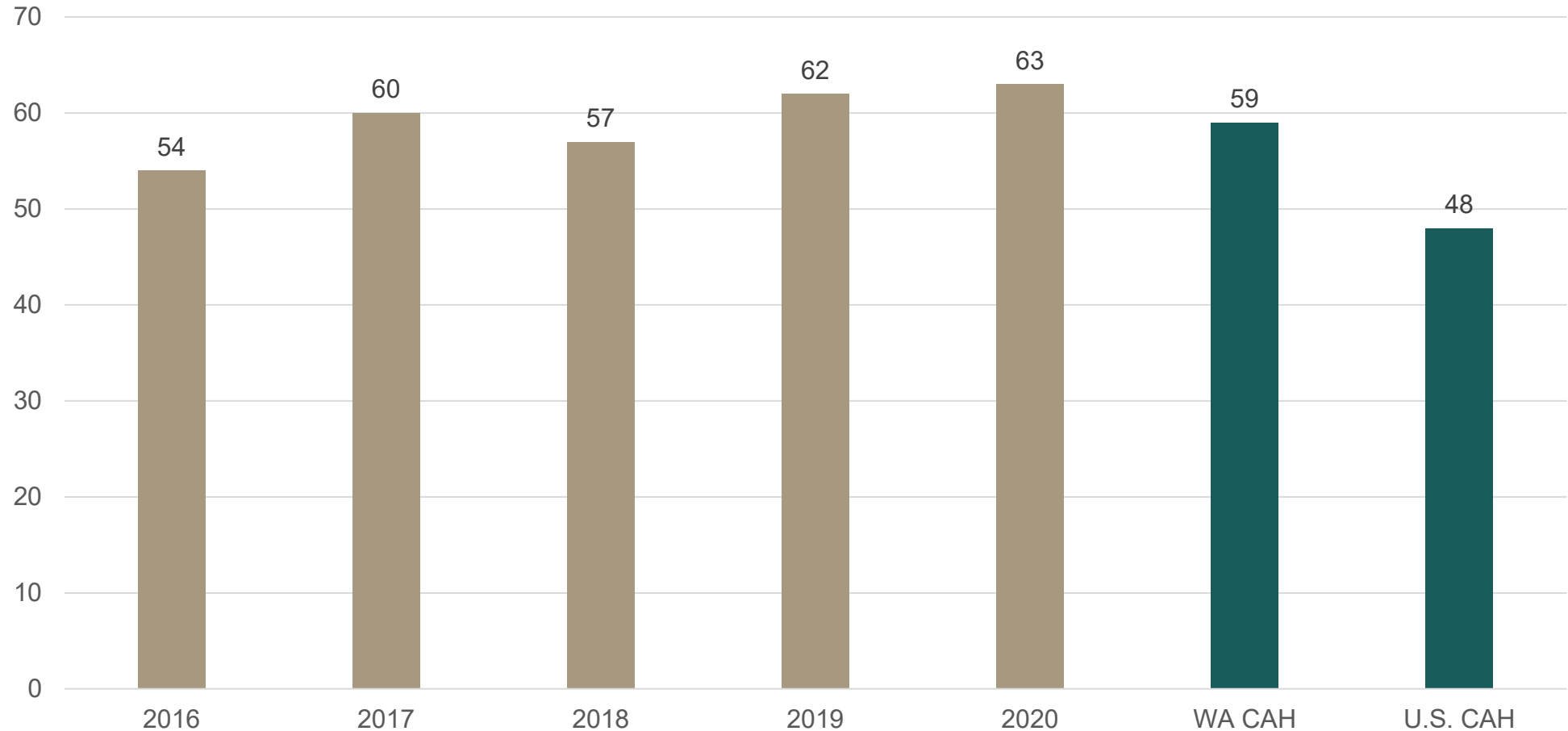
# Days Net Revenue in Accounts Receivable

(with Comparisons to 2019 Critical Access Hospitals (CAH))



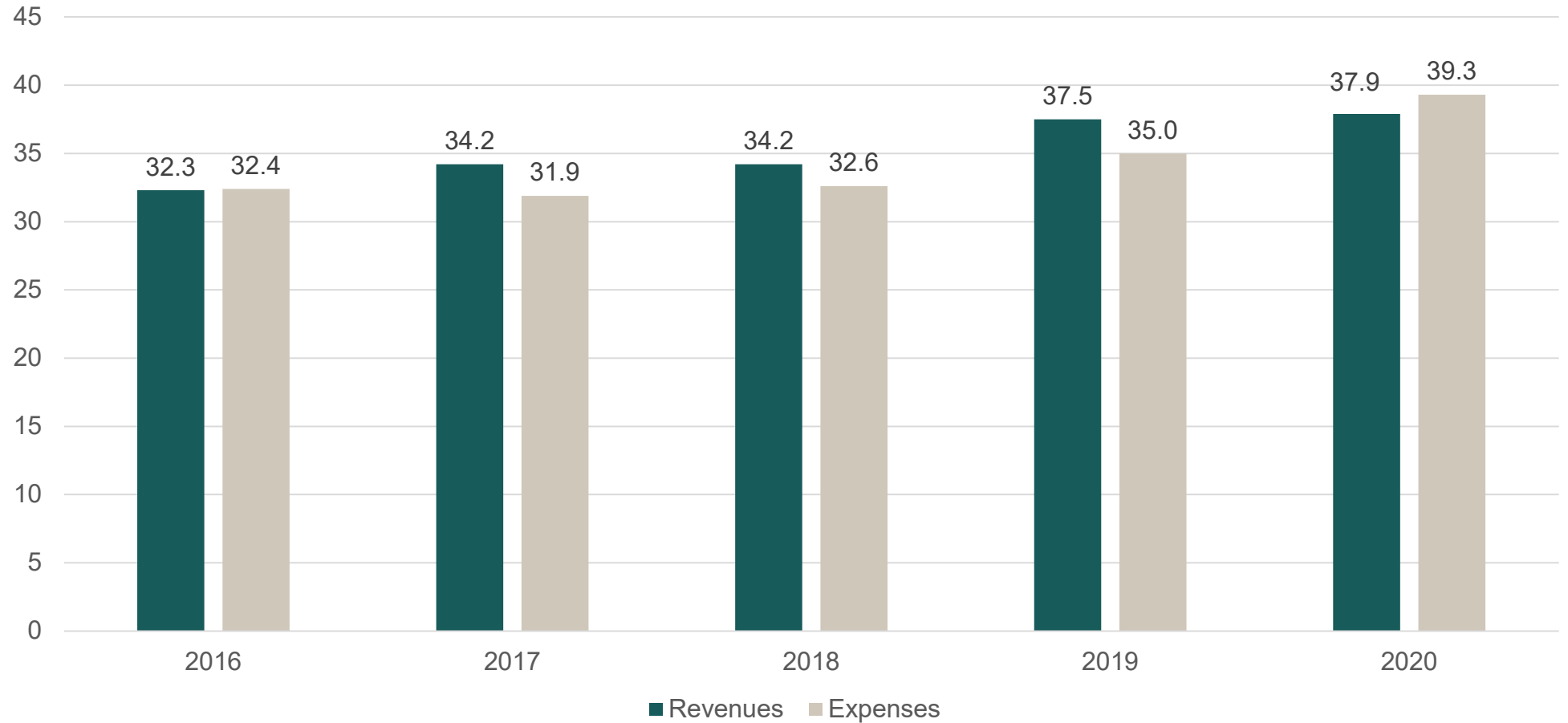
# Days Gross Revenue in Accounts Receivable

(with Comparisons to 2019 Critical Access Hospitals (CAH))



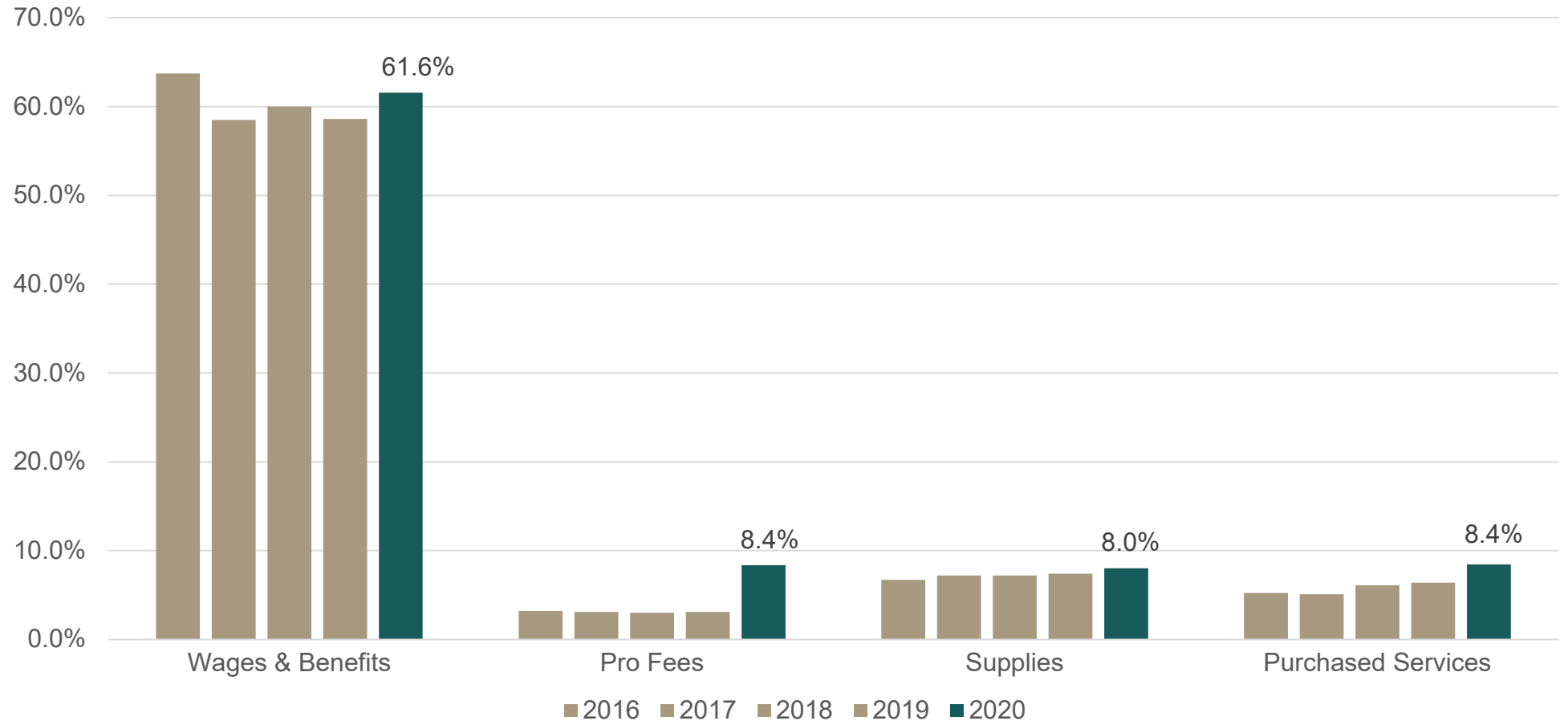
# Operating Revenues and Expenses

(in millions)

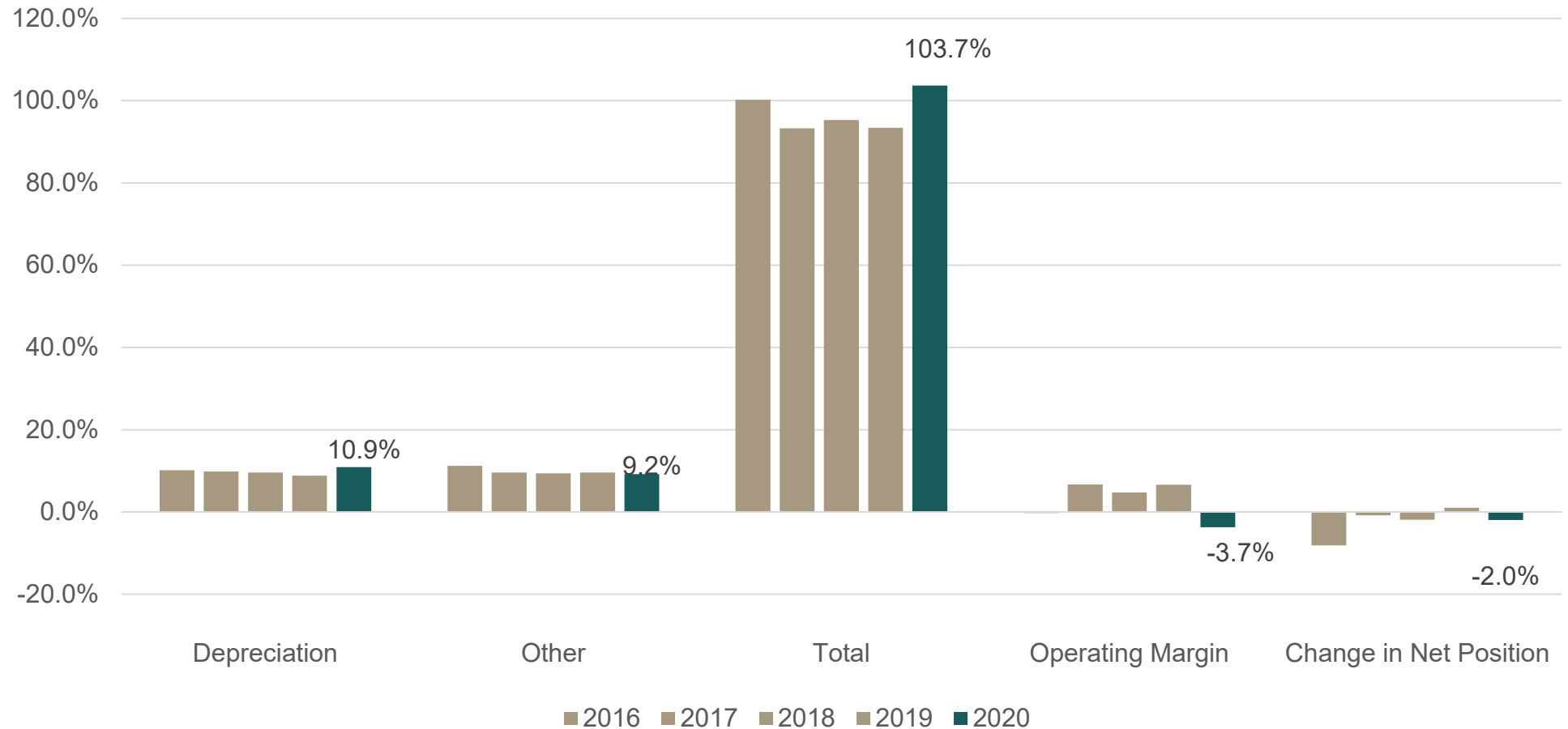




# Expenses as a Percentage of Operating Revenue



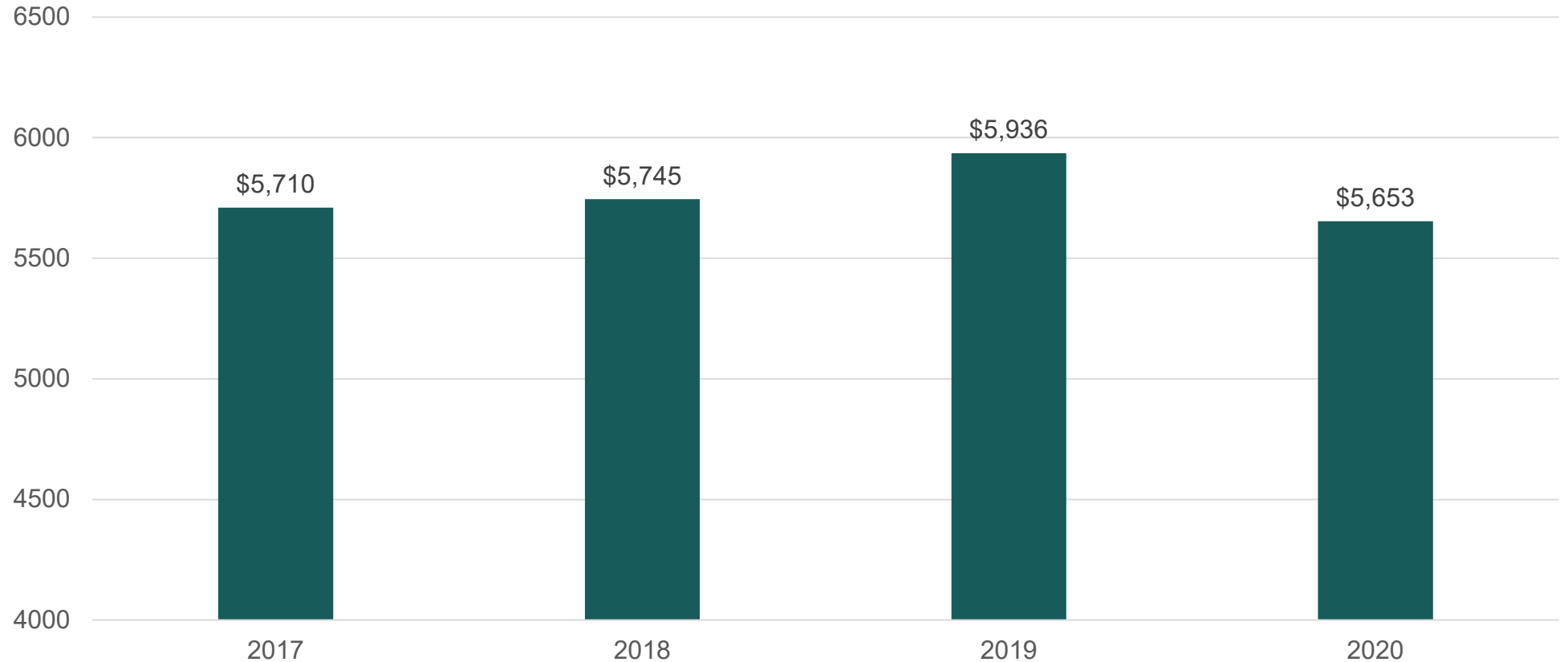
# Expenses as a Percentage of Operating Revenue (continued)



# Income Available for Debt Service

(in thousands)

Requirement for 2017 and Future is \$4.4M



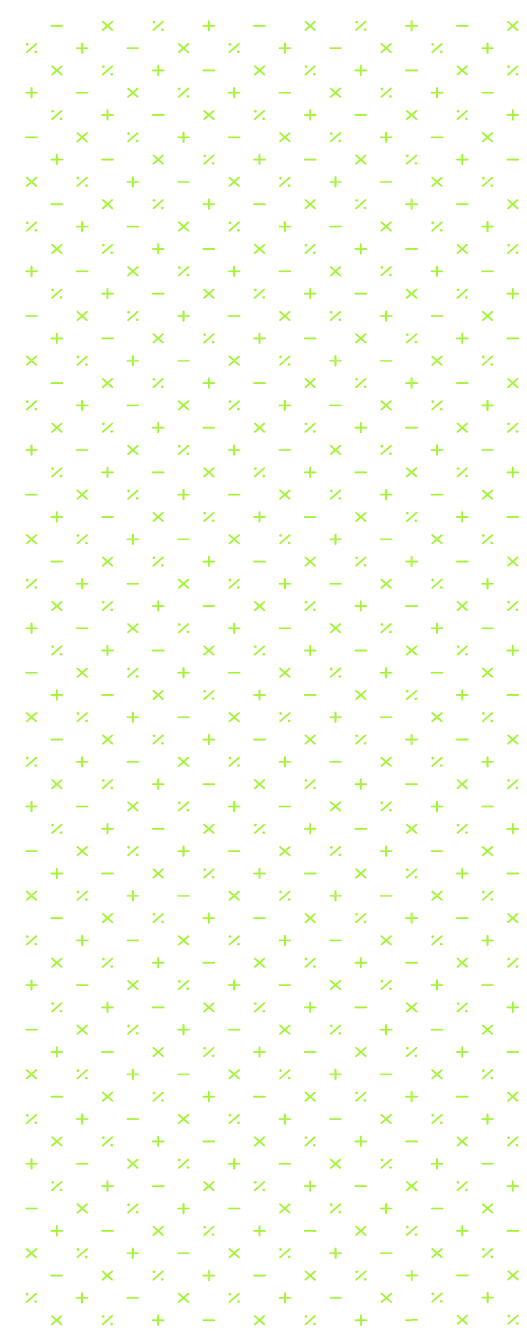
## Other Ratio Comparisons

Ratio	SVH	WA	USA
Operating Margin	-3.7%	1.2%	0.7%
Total Margin	-1.9%	4.2%	2.4%
Current Ratio	2.6	3.2	2.5
Age of Plant	7.0	12.4	12.3
Debt to Capitalization	122%	38.0%	30.0%
Outpatient to Total Revenue	45.0%	79.8%	80.2%





# Industry Observations

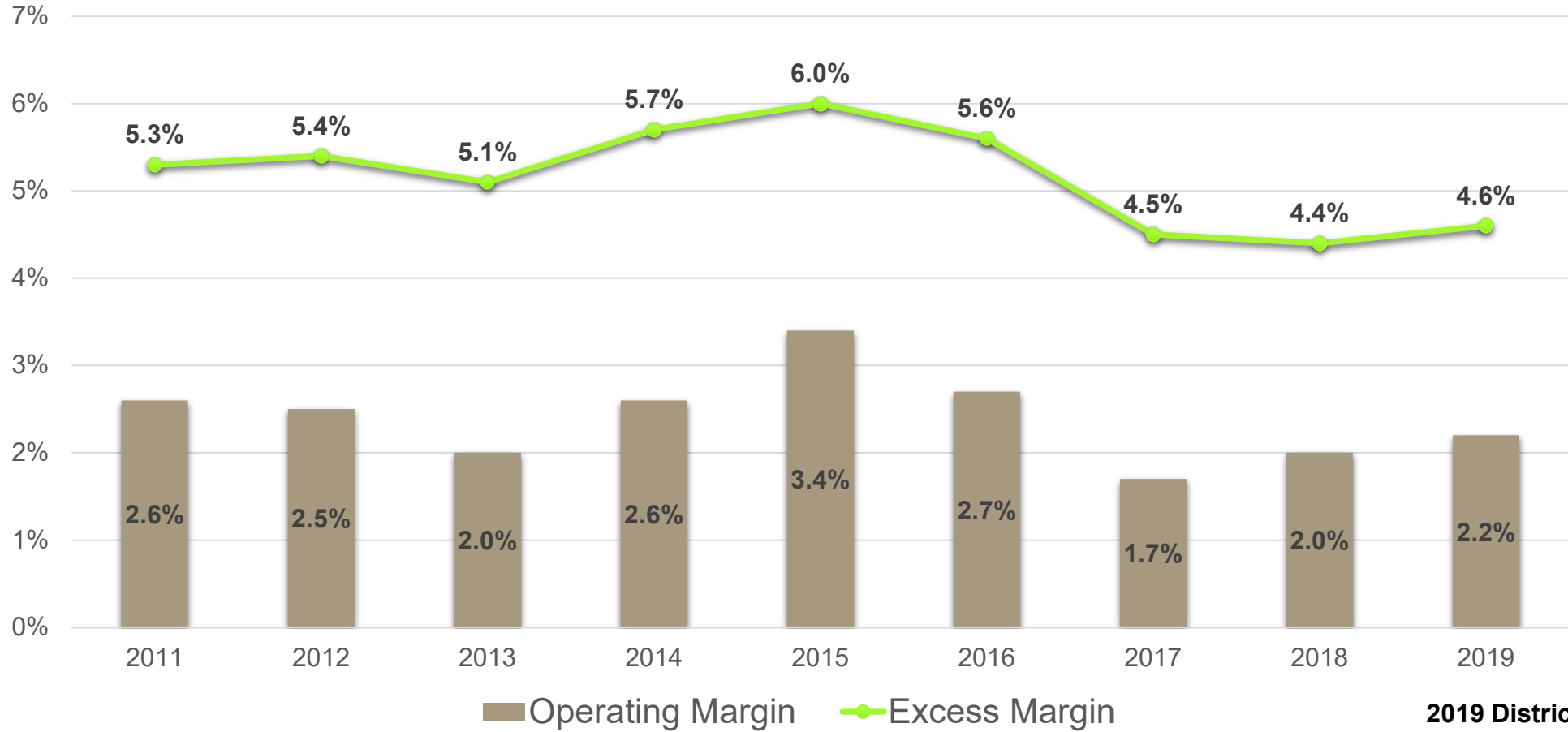


# National Hospital Trends

## Operating Margin & Excess Margin as a Percentage of Net Revenue



19



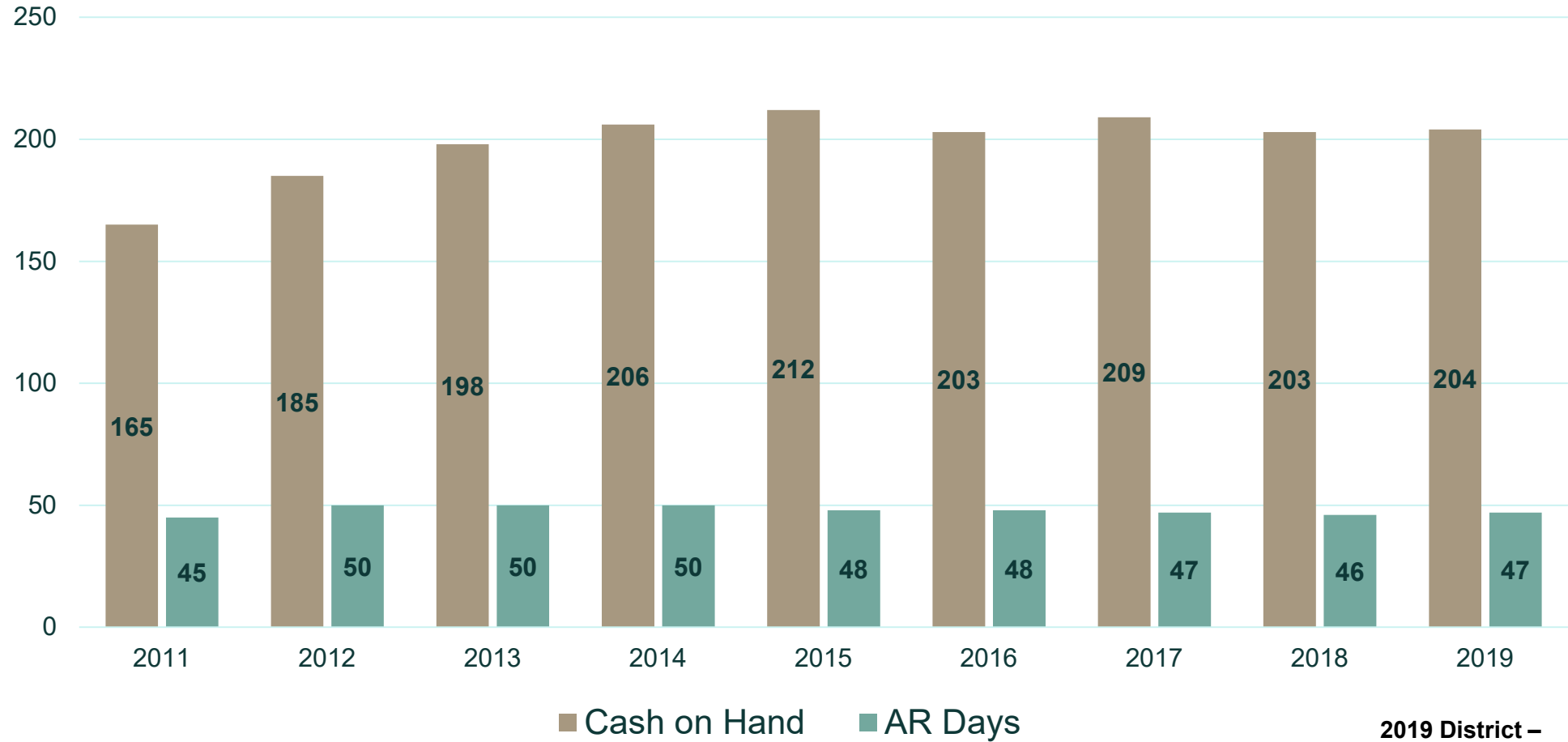
**2019 District –**  
WA: 1.2% and 4.2%  
US: 0.7% and 2.4%

# National Hospital Trends

## Days Cash and Receivables



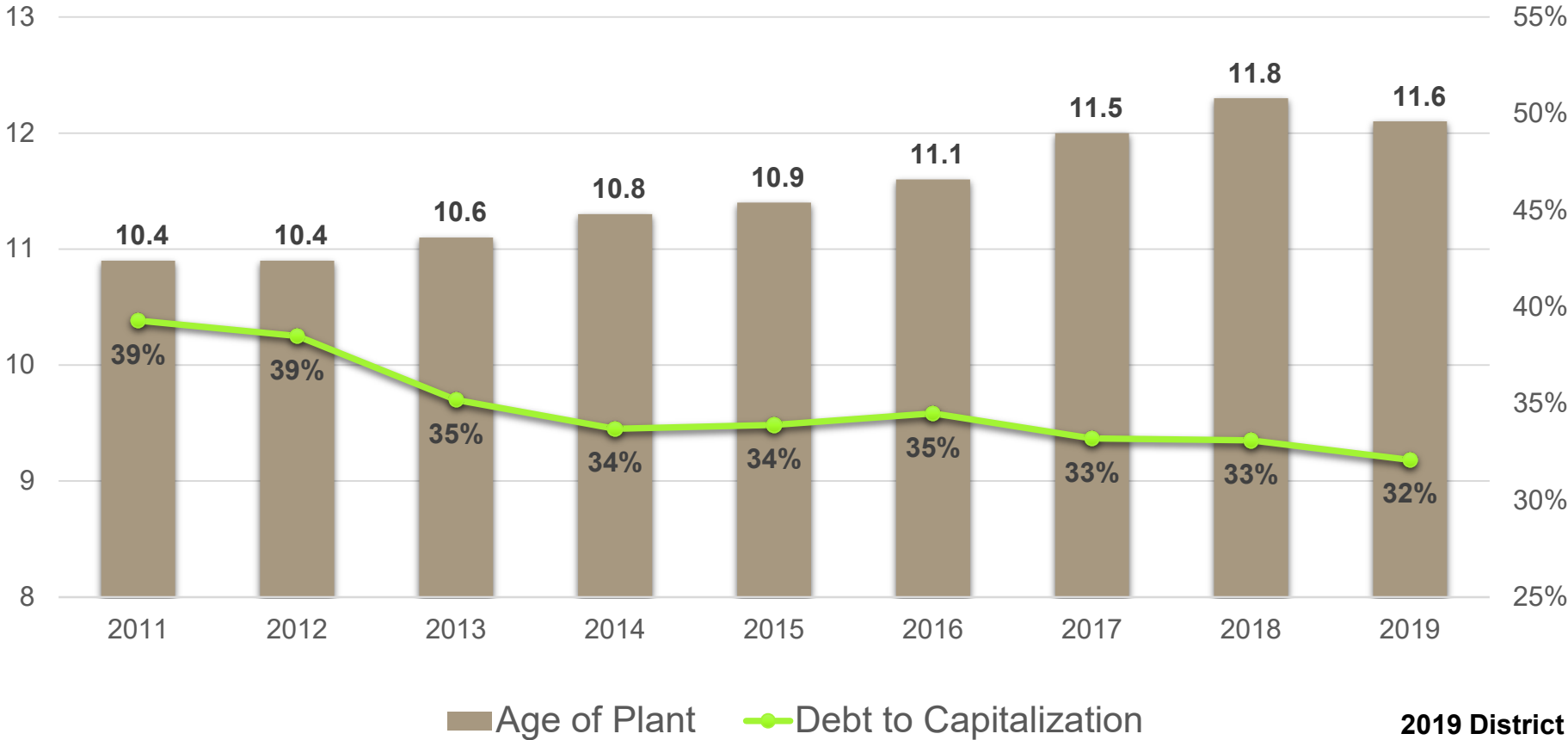
20



**2019 District –**  
WA: 77.5 and 52.1  
US: 71.2 and 50.5

# National Hospital Trends

## Age of Plant & Debt to Capitalization



**2019 District –**  
WA: 12.4 and 38.0%  
US: 12.3 and 30.0%

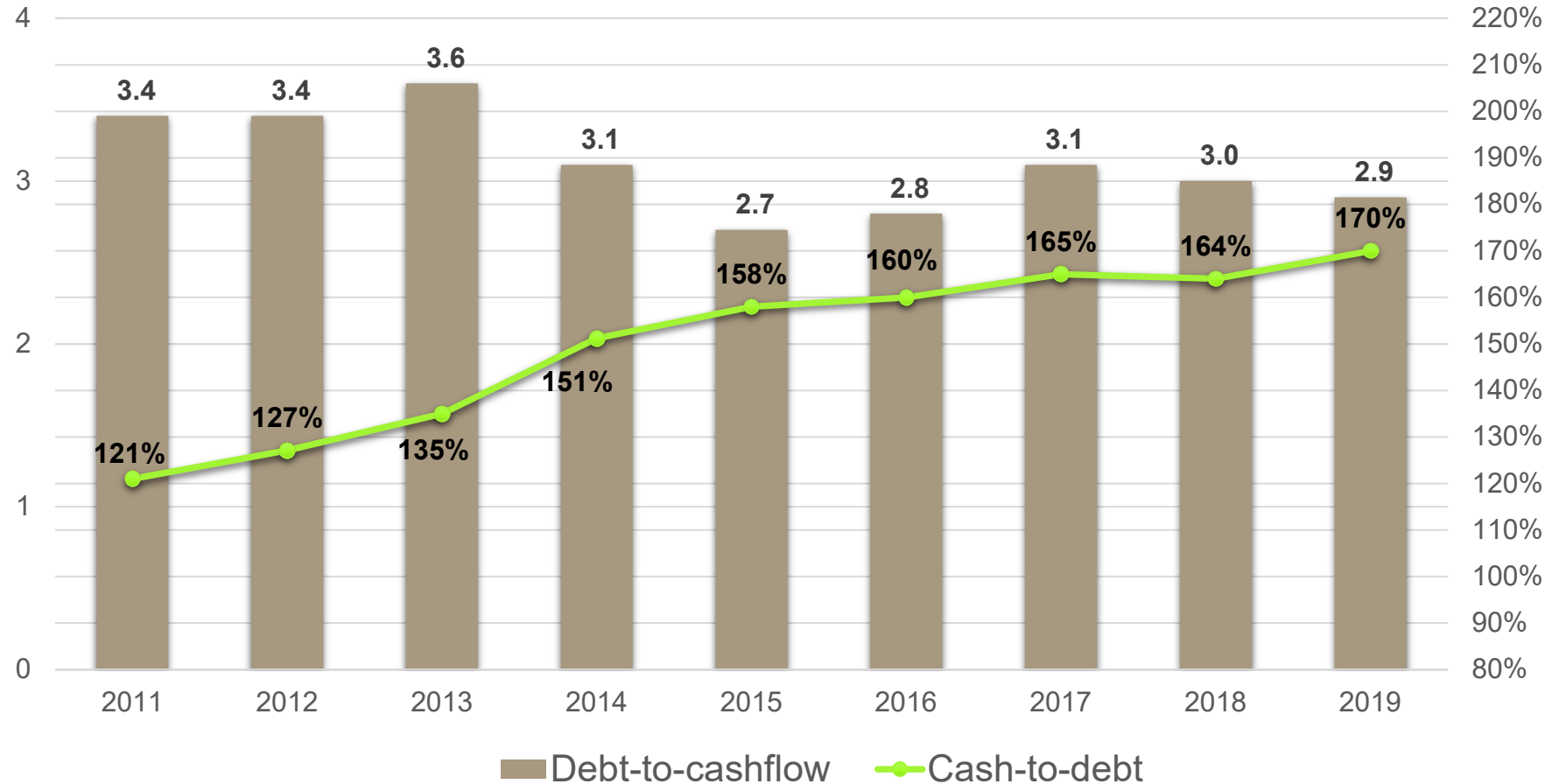


# National Hospital Trends

## Debt-to-Cash Flow & Cash-to-Debt



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Thanks

# Independent Auditor's Report to the Finance Committee

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Mathew Stopa, Senior Manager





REPORTS OF INDEPENDENT AUDITORS  
AND FINANCIAL STATEMENTS

**PUBLIC HOSPITAL DISTRICT NO. 4,  
KING COUNTY, WASHINGTON**

December 31, 2020 and 2019



MOSSADAMS

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## **Report of Independent Auditors**

To the Board of Commissioners  
Public Hospital District No. 4,  
King County, Washington

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Public Hospital District No. 4, King County, Washington (the District), as of and for the years ended December 31, 2020 and 2019, and the related notes to the financial statements, which collectively comprise the District's financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Public Hospital District No. 4, King County, Washington, as of December 31, 2020 and 2019, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Emphasis of Matter**

As discussed in Notes 2 and 10 to the financial statements, in 2020 the District adopted the accounting requirements of Governmental Accounting Standards Board Statement No. 87, Leases. Our opinion is not modified with respect to this matter.

**Other Matter***Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the accompanying management's discussion and analysis on pages 3 through 9 be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the financial statements in the appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated May 21, 2021, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Morse Adams LLP*

Everett, Washington  
May 21, 2021

# Public Hospital District No. 4, King County, Washington

## Management's Discussion and Analysis

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### Introduction

Our discussion and analysis provide an overview of the financial position and activities of Public Hospital District No. 4, King County, Washington, doing business as Snoqualmie Valley Hospital and Hospital District No. 4 Clinics (the District). It should be read in conjunction with the financial statements and accompanying notes that follow.

The District completed its fifth year in its new facility in 2020 after relocating in May 2015.

The District implemented two programs in 2019 to improve our long-term financial results. The two new programs produced mixed results in 2020 due to the COVID-19 Pandemic.

- **Expansion of Lab Services.** The District's partnership with Sound Medical Labs began in the third quarter of 2019. Lab Services gross revenues increased by 2.7 million dollars over 2019 lab revenues. Volumes in the lab department doubled.
- **Addition of Sleep Lab Services.** The District initiated sleep study and sleep clinic services in the third quarter of 2019. The District estimated a \$200,000 financial benefit for the program; however, The District's response to the COVID-19 Pandemic required closing the Sleep Lab program from April 2020 through August 2020. The annual gross revenue totaled less than \$138,000. Although the lab reopened in August, it produced no revenue from September through December 2020.

### Operational Highlights

#### 2020 Activities and COVID-19 Pandemic Effect

- **First Quarter 2020 Challenges.** January and February inpatient census was 45% below budget. Referring facilities limited their inpatient admissions in anticipation of a prolonged nursing strike. Inpatient days began to rebound in March after the strike's conclusion, along with the increased hospitalizations due to the COVID-19 Pandemic.
- **COVID-19 Pandemic:** COVID-19 impacted the outpatient volumes dramatically in 2020. The Endoscopy Unit was shuttered to provide negative pressure rooms for respiratory patients, Sleep Lab was shut down and has not recovered, Emergency Department volumes are down 20%, and Imaging, Outpatient Rehab, Infusion and Wound, and Clinic volumes were all down 15% or more during 2020.
- **COVID-19 Testing:** The District implemented drive-through COVID testing in the community in April of 2020. The program provided over 10,000 tests in 2020, which generated almost \$850,000 in gross revenue.
- **CARES FUNDS:** In April and May 2020, The District obtained the following funds to maintain a capable workforce during the Pandemic, renovate areas of the hospital to accommodate COVID 19 patients, and secure its cash position.
  - The District secured \$3,965,000 in PPP funds from the SBA program.
  - The District received \$5,353,000 in CARES funding through the Provider Relief Fund.
  - The District obtained an \$11,028,000 advance from CMS.

## Public Hospital District No. 4, King County, Washington

### Management's Discussion and Analysis (continued)

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#### Operational Highlights (continued)

- **2011 Bond Refinance:** In October 2020, The District refinanced \$15,360,000 in principal bond funds. The refunding lowered the interest rate resulting in an annual cash flow savings of \$368,000 with a total cash flow savings of \$7,723,000 over the life of the 20-year bond.
- **SVH-Overlake Management Services Agreement:** In March 2019, the District entered into a letter of intent with Overlake Medical Center for Overlake's lease and operation of the District's Snoqualmie Valley Hospital. Due to the COVID-19 Pandemic and its effects on hospital operations throughout Puget Sound, the District and Overlake negotiated a management services agreement for Snoqualmie Valley Hospital Emergency Department. The contract went into effect on December 15, 2020. The District anticipates an increase in Emergency Room revenues of \$2,000,000 in 2021.

#### Patient Volumes

Patient volumes compared to budget for 2020 are shown below:

Business Line	Patient Volumes Budget	Patient Volumes Actual	Percentage Change
	January Through December 2020	January Through December 2020	
Inpatient days	8,172	8,387	2.6%
Emergency room visits	4,003	3,200	-20.1%
Outpatient service visits	792	483	-39.0%
Rehab inpatient procedures	21,907	24,064	9.8%
Rehab outpatient procedures	9,727	8,068	-17.1%
Laboratory tests	44,521	103,486	132.4%
Imaging procedures	4,336	4,048	-6.6%
Clinic visits	18,372	18,170	-1.1%

Inpatient Days and Inpatient Rehab procedures increased due to increased hospitalizations region-wide due to the COVID-19 Pandemic.

Lab volumes increased due to COVID 19 testing and reference lab services. All other outpatient services decreased due to the COVID-19 Pandemic.



**Public Hospital District No. 4, King County, Washington**  
**Management's Discussion and Analysis (continued)**

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**Statement of Revenues, Expenses, and Changes in Net Position**

	2020	2019	2018
Net operating revenue	\$ 37,876,639	\$ 37,473,898	\$ 34,241,961
Nonoperating income	6,773,781	3,565,298	3,404,436
	<u>44,650,420</u>	<u>41,039,196</u>	<u>37,646,397</u>
Total operating expenses	39,290,500	35,031,254	32,619,578
Nonoperating expense	6,098,471	5,680,269	5,678,146
	<u>45,388,971</u>	<u>40,711,523</u>	<u>38,297,724</u>
Change in net position	(738,551)	327,673	(651,327)
Net position, beginning of year	<u>(20,044,979)</u>	<u>(20,372,652)</u>	<u>(19,721,325)</u>
Net position, end of year	<u><u>\$ (20,783,530)</u></u>	<u><u>\$ (20,044,979)</u></u>	<u><u>\$ (20,372,652)</u></u>

**Comments on Statement of Revenues, Expenses, and Changes in Net Position**

**Operating Revenue**

Operating revenue increased by 1% from 2019 to 2020. The increase was due to increased inpatient census and lab service line increases. Revenues were down 12% in clinic services and 20% in the Emergency Department due to decreased volumes during the quarantine of the COVID19 Pandemic.

**Operating Expenses**

Operating expenses increased by 12% in 2020 compared to 2019. The increase was due to:

- Wage increases of 8%—the result of salary increases for District staff and growth in the total staffing from 212 employees to 300 employees due to extra staff required for COVID19 response.
- Professional fees increase of 174%—the result of increased agency services for med surge coverage, COVID-19 staffing, and SML Lab Services.
- Supplies increases of 10%—the result of the expense associated with COVID-19 PPE supplies and rise in inpatient volumes.
- Purchased services expenses were 34% above the prior year due to expanding lab services and sleep clinic services.
- Bank fees and interest expense increased 2% due to refinancing charges of the 2011 bonds.

## Public Hospital District No. 4, King County, Washington

### Management's Discussion and Analysis (continued)

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#### Change in Net Position

The net position decrease in 2020 was due to lower outpatient revenues and higher expenses related to the COVID-19 Pandemic. The Endoscopy unit was closed to house respiratory patients from April 2020 through October 2020. Sleep Clinic utilization was inconsistent. The ED departments, Imaging, Rehabilitation, and Clinics experienced at least one month in 2020 with a 50% or more decrease in revenue and patient volume.

#### Balance Sheet

	2020	2019	2018
<b>ASSETS</b>			
Current assets	\$ 34,336,813	\$ 16,578,299	\$ 15,754,632
Capital assets, net	50,159,738	51,807,045	55,011,500
Other noncurrent assets	8,978,977	8,084,923	6,339,765
Total assets	93,475,528	76,470,267	77,105,897
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	1,641,411	635,711	675,855
Total assets and deferred outflows of resources	<u>\$ 95,116,939</u>	<u>\$ 77,105,978</u>	<u>\$ 77,781,752</u>
<b>LIABILITIES</b>			
Current liabilities	\$ 13,193,637	\$ 6,373,084	\$ 6,293,860
Noncurrent liabilities	102,706,832	90,777,873	91,860,544
Total liabilities	115,900,469	97,150,957	98,154,404
<b>NET POSITION</b>			
Net investment in capital assets	610,618	2,719,792	5,312,297
Restricted expendable for debt service	9,016,749	8,510,309	7,831,483
Unrestricted	(30,410,897)	(31,275,080)	(33,516,432)
Total net position	(20,783,530)	(20,044,979)	(20,372,652)
Total liabilities and net position	<u>\$ 95,116,939</u>	<u>\$ 77,105,978</u>	<u>\$ 77,781,752</u>

## **Public Hospital District No. 4, King County, Washington Management's Discussion and Analysis (continued)**

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### **Commentary on Balance Sheet**

#### **Current Assets**

Current assets increased due to CARES Funds, PPP Loan, CMS Advance.

#### **Current Liabilities**

Current liabilities increased due to carry over CARES Funds, and the current portion of CMS Advance.

#### **Long-Term Debt**

Long-term debt increased due to CMS Advanced Payment, and PPP Loan held until 100% forgiveness in 2021.

#### **Net Investment in Capital Assets**

Net investment in capital assets decreased in 2020 due to accumulated depreciation being higher than the purchase of capital assets in 2020.

# Public Hospital District No. 4, King County, Washington

## Management's Discussion and Analysis (continued)

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### Revenue Bond Covenant Compliance

The schedule of revenue bond covenant compliance is shown below. The District complies with all its revenue bond covenants.

#### SCHEDULE OF BOND COVENANT COMPLIANCE

Coverage Requirement	DECEMBER 2020 Amount
Change in net position	\$ (738,551)
Add	
Interest expense	5,671,527
Depreciation and amortization expense	4,144,885
	9,816,412
Less	
Taxation for bond principal and interest	(3,424,503)
Available for debt service	\$ 5,653,358
Maximum annual debt service	\$ 3,675,188
Actual Coverage Ratio	1.54
Coverage Requirement	1.20
Available for debt service required by covenant	\$ 4,410,226
<b>Reserve Requirement For the Bonds</b>	
Max annual debt service on all bonds	\$ 3,675,188
125% of average annual debt service	4,492,886
10% of proceeds on all bonds	5,007,500
Reserve Requirement	\$ 3,675,188
Hospital reserve fund	3,675,188
<b>Liquidity Requirement for the Bonds</b>	
Cash and cash equivalents	\$ 22,668,120
Total operating expenses	\$ 39,290,500
Less depreciation and amortization expense	4,144,885
	\$ 35,145,615
Days cash on hand	235.42
Liquidity Requirement for Bond Covenant	60.00
Cash and cash equivalents required for bond covenants	\$ 5,777,361

## **Public Hospital District No. 4, King County, Washington Management's Discussion and Analysis (continued)**

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### **Contacting the District's Financial Management**

This financial report is designed to provide the District's patients, suppliers, taxpayers, and creditors with a general overview of the District's finances and show its accountability for the money it receives. If you have questions about this report or need additional information, contact the District's finance office at Snoqualmie Valley Hospital, 9801 Frontier Avenue SE, Snoqualmie, WA 98065.

# Public Hospital District No. 4, King County, Washington

## Statements of Net Position

### ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	December 31,	
	2020	2019
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 22,668,120	\$ 6,520,705
Assets limited as to use required for current liabilities	2,195,161	2,048,551
Patient accounts receivable, net of allowances for doubtful accounts of \$895,235 in 2020 and \$188,769 in 2019	7,392,875	7,313,370
Other receivables	1,411,079	237,796
Estimated third-party payor settlements	391,000	264,571
Inventory	278,578	193,306
Total current assets	34,336,813	16,578,299
ASSETS LIMITED AS TO USE, net of current portion	7,246,674	6,882,063
INTANGIBLE RIGHT TO USE LEASE, net of accumulated amortization	1,732,303	1,202,860
<b>CAPITAL ASSETS</b>		
Land	14,631,178	14,631,178
Depreciable capital assets, net of accumulated depreciation and amortization	35,528,560	37,175,867
Total capital assets, net of accumulated depreciation and amortization	50,159,738	51,807,045
Total assets	93,475,528	76,470,267
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred loss on refunding	1,641,411	635,711
Total assets and deferred outflows of resources	\$ 95,116,939	\$ 77,105,978

### LIABILITIES AND NET POSITION

<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 2,012,267	\$ 1,313,864
Accrued compensation and related liabilities	1,856,945	2,343,514
Accrued interest payable	375,161	323,240
Other current liabilities	2,370,778	-
Current portion of lease liability	594,486	797,466
Current portion of advance Medicare payments	4,164,000	-
Current maturities of long-term debt	1,820,000	1,595,000
Total current liabilities	13,193,637	6,373,084
LEASE LIABILITY, net of current portion	1,178,793	438,316
ADVANCE MEDICARE PAYMENTS, net of current portion	6,863,886	-
PAYCHECK PROTECTION PROGRAM LOAN	3,965,000	-
LONG-TERM DEBT, net of current maturities	90,699,153	90,339,557
Total liabilities	115,900,469	97,150,957
<b>NET POSITION</b>		
Net investment in capital assets	610,618	2,719,792
Restricted expendable for debt service	9,016,749	8,510,309
Unrestricted	(30,410,897)	(31,275,080)
Total net position	(20,783,530)	(20,044,979)
	\$ 95,116,939	\$ 77,105,978

**Public Hospital District No. 4, King County, Washington**  
**Statements of Revenues, Expenses, and Changes in Net Position**

	Years Ended December 31,	
	2020	2019
<b>OPERATING REVENUES</b>		
Net patient service revenue (net of provision for bad debts of \$513,523 in 2020 and \$555,908 in 2019)	\$ 36,640,225	\$ 36,454,490
Taxation for operations	580,608	584,379
Other	655,806	435,029
Total operating revenues	37,876,639	37,473,898
<b>OPERATING EXPENSES</b>		
Salaries and wages	19,381,198	18,000,879
Employee benefits	3,948,041	3,951,303
Professional fees	3,166,169	1,155,073
Supplies	3,037,649	2,773,565
Repairs and maintenance	253,800	123,170
Utilities	494,988	437,930
Purchased services	3,194,745	2,391,088
Insurance	169,966	124,768
Depreciation and amortization	4,144,885	4,335,214
Other	1,499,059	1,738,264
Total operating expenses	39,290,500	35,031,254
<b>OPERATING INCOME (LOSS)</b>	<b>(1,413,861)</b>	<b>2,442,644</b>
<b>NONOPERATING INCOME (EXPENSE)</b>		
Investment income	124,608	176,573
Taxation for bond principal and interest	3,424,503	3,294,038
Interest expense	(5,671,527)	(5,571,112)
Issuance and financing costs	(426,944)	(109,157)
Provider Relief Funds and other	3,224,670	94,687
Nonoperating income (expense), net	675,310	(2,114,971)
<b>CHANGE IN NET POSITION</b>	<b>(738,551)</b>	<b>327,673</b>
<b>NET POSITION, beginning of year, as restated</b>	<b>(20,044,979)</b>	<b>(20,372,652)</b>
<b>NET POSITION, end of year</b>	<b>\$ (20,783,530)</b>	<b>\$ (20,044,979)</b>

# Public Hospital District No. 4, King County, Washington

## Statements of Cash Flows

### Increase (Decrease) in Cash and Cash Equivalents

	Years Ended December 31,	
	2020	2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from and on behalf of patients	\$ 36,434,291	\$ 32,904,241
Cash paid to employees	(25,186,268)	(21,527,822)
Cash paid to suppliers	(11,203,245)	(8,302,868)
Cash received from advance Medicare payments	11,027,886	-
Other cash receipts	655,806	435,029
Net cash from operating activities	11,728,470	3,508,580
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Cash from tax levies considered a noncapital financing activity	580,608	584,379
Cash received from Provider Relief Funds	5,353,525	-
Cash received from Paycheck Protection Program Loan	3,965,000	-
Other	439,100	94,687
Net cash from noncapital financing activities	10,338,233	679,066
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Purchase of capital assets	(1,544,591)	(93,860)
Cash from tax levies for general obligation bonds	3,396,725	3,305,995
Proceeds from long-term debt	17,456,000	-
Principal payments on long-term debt	(1,580,417)	(1,440,000)
Interest paid on long-term debt	(5,937,393)	(5,447,500)
Payments for refunding of 2011 LGTO bonds	(16,405,844)	-
Payments on lease liability	(944,933)	(1,003,977)
Net cash used in capital and related financing activities	(5,560,453)	(4,679,342)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment income	124,608	176,573
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	16,630,858	(315,123)
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	15,380,341	15,695,464
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<u>\$ 32,011,199</u>	<u>\$ 15,380,341</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO STATEMENT OF NET POSITION</b>		
Cash and cash equivalents	\$ 22,668,120	\$ 6,520,705
Cash and cash equivalents in assets whose use is limited	9,343,079	8,859,636
	<u>\$ 32,011,199</u>	<u>\$ 15,380,341</u>



**Public Hospital District No. 4, King County, Washington**  
**Statements of Cash Flows (continued)**

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**Increase (Decrease) in Cash and Cash Equivalents**

	Years Ended December 31,	
	2020	2019
RECONCILIATION OF OPERATING (LOSS) INCOME TO		
NET CASH FROM OPERATING ACTIVITIES		
Operating (loss) income	\$ (1,413,861)	\$ 2,442,644
Adjustments to reconcile operating income to net		
cash from operating activities		
Revenue from tax levies considered noncapital		
financing activity	(580,608)	(584,379)
Depreciation and amortization	4,144,885	4,335,214
Provision for bad debts	513,523	555,908
Change in assets and liabilities		
Patient accounts receivable	(593,028)	(1,965,135)
Other receivables	(1,370,460)	40,181
Inventory	(85,272)	(59,428)
Estimated third-party payor settlements	(126,429)	(2,141,022)
Accounts payable	698,403	500,418
Accrued compensation and related liabilities	(486,569)	384,179
Advance Medicare payments	11,027,886	-
Net cash from operating activities	<u>\$ 11,728,470</u>	<u>\$ 3,508,580</u>

# Public Hospital District No. 4, King County, Washington

## Notes to Financial Statements

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### Note 1 – Organization

Public Hospital District No. 4, King County, Washington, doing business as Snoqualmie Valley Hospital and as Hospital District No. 4 Clinics (the District), is organized as a municipal corporation under the laws of the state of Washington and operates a licensed 28-bed acute care hospital and primary and specialty care clinics in Eastern King County, Washington. As organized, the District is exempt from payment of federal income tax. The Board of Commissioners consists of five elected community members. The District is not considered to be a component unit of King County.

### Note 2 – Summary of Significant Accounting Policies

**Accounting standards** – The District reports its financial information in a form that complies with the pronouncements of the Governmental Accounting Standards Board (GASB).

**Basis of presentation** – The accompanying financial statements have been prepared on the accrual basis of accounting using the economic resources measurement focus. Under this method of accounting, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash.

**Use of estimates** – The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Change in accounting principles and restatement** – In 2020, the District implemented GASB Statement No. 87 *Leases*. GASB 87 enhances the relevance and consistency of information of the District's leasing activities. It establishes requirements for lease accounting based on the principle that leases are financings of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right to use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. These changes were incorporated in the District's 2020 financial statements and had an effect on the beginning net position of the District. The District recognized \$2,206,837 in a lease liability at January 1, 2019, due to the implementation of GASB 87; however, this entire amount was offset by an intangible right to use lease asset.

The implementation of GASB 87 had the following effect on net position as reported December 31, 2019:

Net position at December 31, 2019, as previously reported	\$ (20,012,057)
GASB 87 Leases	<u>(32,922)</u>
Net position at December 31, 2019, as restated	<u><u>\$ (20,044,979)</u></u>

**Cash and cash equivalents** – Cash and cash equivalents include investments in highly liquid debt instruments with an original maturity date of three months or less, excluding amounts limited as to use by board designation, indenture agreements, or donors.

## Public Hospital District No. 4, King County, Washington

### Notes to Financial Statements

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#### Note 2 – Summary of Significant Accounting Policies (continued)

**Patient accounts receivable** – Accounts receivable are reduced by an allowance for doubtful accounts. In evaluating the collectibility of accounts receivable, the District analyzes its past history and identifies trends for each of its major payor sources of revenue to estimate the appropriate allowance for doubtful accounts and provision for bad debts. Management regularly reviews data about these major payor sources of revenue in evaluating the sufficiency of the allowance for doubtful accounts. For receivables associated with services provided to patients who have third-party coverage, the District analyzes contractually due amounts and provides an allowance for doubtful accounts and a provision for bad debts, if necessary (for example, for expected uncollectible deductibles and copayments on accounts for which the third-party payor has not yet paid, or for payors who are known to be having financial difficulties that make the realization of amounts due unlikely). For receivables associated with self-pay patients' balances (which include both patients without insurance and patients with deductible and copayment balances due for which third-party coverage exists for part of the bill), the District records a significant provision for bad debts in the period of service on the basis of its past experience, which indicates that many patients are unable or unwilling to pay the portion of their bill for which they are financially responsible. The difference between the standard rates (or the discounted rates, if negotiated) and the amounts actually collected after all reasonable collection efforts have been exhausted is charged off against the allowance for doubtful accounts.

**Assets limited as to use** – Periodically, the Board of Commissioners sets aside cash resources for the funding of future capital improvements. In addition, certain funds are restricted by bond indentures to be used solely for debt service or for the funding of future capital projects. These funds are invested in the King County Investment Pool, which is in accordance with state guidelines.

All District investments are carried at market value. Investment income is reported as nonoperating income and expense.

**Capital assets** – Land, buildings, and equipment acquisitions are recorded at cost. Improvements and replacements of land, buildings, and equipment are capitalized. The District's capitalization threshold is \$5,000 per item and a useful life of at least three years. Maintenance and repairs are expensed. The cost of land, buildings, and equipment sold or retired and the related accumulated depreciation are removed from the accounts, and any resulting gain or loss is recorded.

Depreciation is recorded over the estimated useful life of each class of depreciable asset using the American Hospital Association guidelines and is computed using the straight-line method over the shorter period of the lease term or the estimated useful life of the equipment. The estimated useful lives used by the District are as follows:

Buildings and improvements	2 – 40 years
Equipment	3 – 20 years

## Public Hospital District No. 4, King County, Washington

### Notes to Financial Statements

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#### Note 2 – Summary of Significant Accounting Policies (continued)

**Risk management** – The District is exposed to various risks of loss from torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; employee injuries and illness; natural disasters; medical malpractice; and employee accident benefits. Commercial insurance coverage is purchased for claims arising from such matters. Settled claims have not exceeded this commercial coverage in any of the four preceding years.

**Net position** – Net position of the District is classified into three components. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of related debt that is attributable to the acquisition, construction, or improvement of those assets. The restricted component of net position represents noncapital assets that must be used for a specific purpose. The unrestricted component of net position is the remaining net amount of the assets, deferred outflows of resources, and liabilities that are not included in the determination of net investment in capital assets or the restricted components of net position.

**Operating revenues and expenses** – The District's statements of revenues, expenses, and changes in net position distinguish between operating and nonoperating revenues and expenses. Operating revenues, such as patient service revenue, result from exchange transactions associated with providing health care services—the District's primary business.

Nonexchange revenues, including taxes, are reported as other operating revenues. Operating expenses are all expenses incurred to provide health care services, other than financing costs. Tax levy income and debt service related to general obligation and revenue bonds and peripheral or incidental transactions, grants, and contributions received for purposes other than capital asset acquisition are reported as nonoperating income or expense.

**Net patient service revenue** – Patient service revenue is recorded at established rates. Net patient service revenue is reported at the estimated net realizable amounts from patients, third-party payors, and others for services rendered. Preliminary settlements under reimbursement agreements with Medicare and Medicaid are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods, as final settlements are determined.

Reimbursements received from certain third-party payors are subject to audit and retroactive adjustment. Provision for possible adjustment as a result of audits is recorded in the financial statements. When reimbursement settlements are received, or when information becomes available with respect to reimbursement changes, any variations from amounts previously accrued are accounted for in the period in which the settlements are received or the change in information becomes available.

**Charity care** – The District provides care to indigent patients who meet certain criteria under its charity care policies. Because the District does not pursue collection of amounts determined to qualify as charity care, they are not reported as net patient service revenue. Forgone revenue for charity care provided during 2020 and 2019 measured by the District's standard charges was approximately \$310,000 and \$885,000, respectively.

## Public Hospital District No. 4, King County, Washington

### Notes to Financial Statements

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#### Note 2 – Summary of Significant Accounting Policies (continued)

**Federal income taxes** – The District, as a political subdivision of the state of Washington, is not subject to federal income taxes under Section 115 of the Internal Revenue Code.

**Reclassifications** – Changes have been made to prior year account classifications as needed to conform to the current year presentation.

**Subsequent events** – Subsequent events are events or transactions that occur after the statement of net position date but before financial statements are available to be issued. The District recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of net position, including the estimates inherent in the process of preparing the financial statements. The District's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of net position but arose after the statement of net position date and before the financial statements are available to be issued.

The District has evaluated subsequent events through May 21, 2021, which is the date the financial statements are issued.

#### Note 3 – Net Patient Service Revenue

The District has agreements with third-party payors that provide for payments to the District at amounts different from its established rates. A summary of the payment arrangements with major third-party payors follows.

**Medicare** – The District converted to critical access hospital status under the Medicare program on December 1, 2005, under which inpatient, swing-bed, and outpatient services and hospital-based clinics are reimbursed on a cost basis. Inpatient acute, swing-bed, and outpatient care services rendered to Medicare program beneficiaries are paid on an interim basis at a percentage of billed charges. These interim payments will be subject to final settlement upon submission and audit of the cost report to the Medicare fiscal intermediary. The District's classification of patients under the Medicare program and the appropriateness of their admission are subject to an independent review by a peer review organization.

Net patient service revenue under the Medicare program totaled approximately \$26,916,000 and \$25,554,000 for 2020 and 2019, respectively. Net unsecured patient accounts receivable due from Medicare at December 31 was \$4,865,000 and \$4,891,000 in 2020 and 2019, respectively.

**Medicaid** – As a critical access hospital, the District is reimbursed for inpatient and outpatient services rendered to Medicaid program beneficiaries on a cost reimbursement methodology. Under this methodology, the District is reimbursed at a tentative rate, with final settlement determined after audits by the Medicaid fiscal intermediary of annual cost reports submitted by the District. Long-term care services are paid on a cost reimbursement basis, which may not exceed allocated costs plus state-mandated cost limits. Net patient service revenue under the Medicaid program totaled approximately \$2,710,000 and \$3,289,000 for 2020 and 2019, respectively. Net unsecured patient accounts receivable due from Medicaid at December 31 were \$420,000 and \$492,000 in 2020 and 2019, respectively.

## Public Hospital District No. 4, King County, Washington

### Notes to Financial Statements

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#### Note 3 – Net Patient Service Revenue (continued)

The District's estimates of final settlements to or from Medicare and Medicaid for all years through 2020 have been recorded in the accompanying statements of net position. Laws and regulations governing the Medicare and Medicaid programs are extremely complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates will change by a material amount in the near term. Differences between the net amounts accrued and subsequent settlements are recorded in operations at the time of settlement. The District's Medicare cost reports have been audited by the Medicare fiscal intermediary through December 31, 2017.

**Other third-party payors** – The District has also entered into various payment arrangements with certain commercial insurance carriers, health maintenance organizations, and preferred provider organizations, which provide for payment or reimbursement at amounts different from published rates. Contractual adjustments represent the difference between published rates for services and amounts paid or reimbursed by these third-party payors.

The following are the components of net patient service revenue for the District for the years ended December 31:

	2020	2019
Gross patient service charges	\$ 54,164,685	\$ 53,651,129
Adjustments to patient service charges		
Contractual discounts	16,700,895	15,755,858
Provision for bad debts	513,523	555,908
Charity care	310,042	884,873
	17,524,460	17,196,639
Net patient service revenue	\$ 36,640,225	\$ 36,454,490

#### Note 4 – Deposits and Investments

The District makes investments in accordance with Washington State law. Eligible investments include obligations secured by the U.S. Treasury, other obligations of the United States or its agencies, certificates of deposit with approved institutions, insured money market funds, commercial paper, registered warrants of local municipalities, the Washington State Local Government Investment Pool, eligible bankers' acceptances, and repurchase agreements (up to 30 days).

As a political subdivision of the state, the District categorizes deposits and investments to give an indication of the risk assumed at year-end. Category 1 includes deposits and investments that are insured, registered, or held by the District's agent in the District's name. Category 2 includes uninsured and unregistered investments that are held by the broker's or dealer's trust department or agent in the District's name. Category 3 includes uninsured and unregistered deposits and investments for which the securities are held by the broker or dealer, or its trust department or agent, but not in the District's name.

## Public Hospital District No. 4, King County, Washington

### Notes to Financial Statements

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#### Note 4 – Deposits and Investments (continued)

The Revised Code of Washington, Chapter 39, authorizes municipal governments to invest their funds in a variety of investments including federal, state, and local government certificates, notes, or bonds; the Washington State Local Government Investment Pool; savings accounts in qualified public depositories; and certain other investments. All cash and cash equivalents held by the County Treasurer's Office are insured by the State of Washington Public Deposit Protection Commission, as provided by Chapter 39.58 of the Revised Code of Washington. Qualified public depositories pledge securities with this Commission, which are available to insure public deposits within the state of Washington.

All deposits and investments of the District are categorized as Category 1 and consist of the following at December 31:

	2020	2019
Cash and cash equivalents		
Investment in King County Investment Pool	\$ 22,668,120	\$ 6,520,705
Assets whose use is limited		
Board and other restricted funds		
Investment in King County Investment Pool	424,404	419,623
Taxes receivable	682	682
LTGO Bond Fund		
Investment in King County Investment Pool	5,243,487	4,764,825
Taxes receivable	98,074	70,296
Revenue Bond Fund		
Cash and cash equivalents	3,675,188	3,675,188
	9,441,835	8,930,614
Total deposits and investments	<u>\$ 32,109,955</u>	<u>\$ 15,451,319</u>

The District participates in the King County Investment Pool (KCIP). The King County Finance and Business Operations Division (FBOD) manages and operates the KCIP. Participation by local governments is voluntary. The investment policies of the KCIP are the responsibility of the FBOD, and any proposed changes are reviewed by King County's Executive Finance Committee. The KCIP is comparable to a Rule 2a-7 money market fund recognized by the Securities and Exchange Commission (17 CFR 270.2a-7). Rule 2a-7 funds are limited to high-quality obligations with limited maximum and average maturities, the effect of which is to minimize both market and credit risk. The objectives of the FBOD's investment practices for the KCIP, in priority order, will be safety, liquidity, and return on investment. Separate financial statements for the KCIP are available from King County. The KCIP is not subject to risk evaluation.

**Credit risk** – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District's investment policy limits the types of securities to those authorized by statute; therefore, credit risk is very limited.



## Public Hospital District No. 4, King County, Washington

### Notes to Financial Statements

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#### Note 4 – Deposits and Investments (continued)

**Deposits** – All of the District's deposits are either insured or collateralized. The District's insured deposits are covered by the Federal Deposit Insurance Corporation (FDIC). Collateral protection is provided by the Washington Public Deposit Protection Commission (PDPC).

**Custodial credit risk** – Custodial credit risk is the risk that, in the event of a failure of the counterparty, the District will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. The District is not exposed to custodial credit risk.

**Concentration of credit risk** – Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District is not exposed to concentration of credit risk, because all deposits and investments are insured or collateralized.

**Interest rate risk** – Interest rate risk is the risk that changes in interest rates of debt instruments will adversely affect the fair value of an investment. The District is not exposed to interest rate risk.

#### Note 5 – Property Taxes

The County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities. Taxes are levied annually on January 1 on property values listed as of the prior May 31. Assessed values are established by the County Assessor at 100% of the fair market value. A revaluation of all property is required every four years. Taxes are due in two equal installments on April 30 and October 31. Collections are distributed monthly to the District by the County Treasurer. Tax collections for the years ended December 31, 2020 and 2019, were 99.73% and 99.72% of the taxes levied during those respective years.

The District is permitted by law to levy up to \$0.75 per \$1,000 of assessed valuation for general District purposes. The Washington State constitution and Washington State law, RCW 84.55.010, limit the rate. The District may also levy taxes at a lower rate. Further amounts of tax need to be authorized by the vote of the people.

For 2020 and 2019, the District's regular tax levy was \$0.37 and \$0.38 per \$1,000 on a total assessed valuation of \$10,852,032,197 and \$10,212,253,149, respectively, for a total regular levy of \$3,982,030 and \$3,853,089, respectively. A portion of the tax revenue from the regular levy has been pledged toward payments of the limited tax general obligation (LTGO) bonds.

# Public Hospital District No. 4, King County, Washington

## Notes to Financial Statements

### Note 6 – Capital Assets

Capital asset additions, retirements, and balances for the years ended December 31, 2020 and 2019, were as follows:

	Balance, December 31, 2019	Additions	Retirements	Transfers	Balance, December 31, 2020
<b>NONDEPRECIABLE CAPITAL ASSETS</b>					
Land	\$ 14,631,178	\$ -	\$ -	\$ -	\$ 14,631,178
Total nondepreciable capital assets	14,631,178	-	-	-	14,631,178
<b>DEPRECIABLE CAPITAL ASSETS</b>					
Land improvements	11,955,883	17,910	-	-	11,973,793
Buildings and improvements	32,029,212	421,498	-	-	32,450,710
Equipment	12,423,254	1,105,183	-	-	13,528,437
<b>LESS ACCUMULATED DEPRECIATION</b>					
Buildings and improvements	(12,278,334)	(2,349,774)	-	-	(14,628,108)
Equipment	(6,954,148)	(842,124)	-	-	(7,796,272)
Depreciable capital assets, net	37,175,867	(1,647,307)	-	-	35,528,560
Capital assets, net	<u>\$ 51,807,045</u>	<u>\$ (1,647,307)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,159,738</u>
<b>2019 Data</b>					
	Balance, December 31, 2018	Additions	Retirements	Transfers	Balance, December 31, 2019
<b>NONDEPRECIABLE CAPITAL ASSETS</b>					
Land	\$ 14,631,178	\$ -	\$ -	\$ -	\$ 14,631,178
Total nondepreciable capital assets	14,631,178	-	-	-	14,631,178
<b>DEPRECIABLE CAPITAL ASSETS</b>					
Land improvements	11,955,883	-	-	-	11,955,883
Buildings and improvements	32,029,212	-	-	-	32,029,212
Equipment	12,329,394	93,860	-	-	12,423,254
<b>LESS ACCUMULATED DEPRECIATION</b>					
Buildings and improvements	(9,834,005)	(2,444,329)	-	-	(12,278,334)
Equipment	(6,100,162)	(853,986)	-	-	(6,954,148)
Depreciable capital assets, net	40,380,322	(3,204,455)	-	-	37,175,867
Capital assets, net	<u>\$ 55,011,500</u>	<u>\$ (3,204,455)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,807,045</u>

Depreciation expense for the years ended December 31, 2020 and 2019, was \$3,191,898 and \$3,298,315, respectively.

# Public Hospital District No. 4, King County, Washington

## Notes to Financial Statements

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### Note 7 – Long-Term Debt and Other Noncurrent Liabilities

Interest rates and maturities of long-term debt at December 31, 2020 and 2019, for the District consisted of the following:

	2020	2019
Bonds refunded in 2020	\$ -	\$ 15,360,000
Limited tax general obligation and refunding bonds, series 2015, 4.25% to 5.00%, due semiannually on June 1 and December 1, maturing in 2038, with annual amounts ranging from \$860,000 to \$2,880,000, net of unamortized discount of \$502,900 and \$530,838.	29,737,100	30,479,162
Revenue bonds, series 2015, 5.00% to 6.25%, due semiannually on June 1 and December 1, maturing in 2045, with annual amounts ranging from \$880,000 to \$3,455,000, net of unamortized discount of \$1,026,851 and \$1,067,926.	45,326,053	46,095,395
Limited tax general obligation and refunding bonds, series 2020A and 2020B, 4.12% due semiannually on June 1 and December 1, maturing in 2040, with annual amounts ranging from \$80,000 to \$4,145,000, beginning in 2021.	16,490,000	-
Note payable to Overlake Hospital Medical Center bearing interest of 2.17%. If the terms of the note are met, the note is forgiven in full in December 2023.	966,000	-
	92,519,153	91,934,557
Less current portion	(1,820,000)	(1,595,000)
	<u>\$ 90,699,153</u>	<u>\$ 90,339,557</u>

Under the terms of the revenue and refunding bonds, the District has agreed to maintain certain financial ratios and meet certain covenants. Management is not aware of any violations with its debt covenants.

During 2015, the District issued the 2015 limited tax general obligation and refunding bonds to carry out a tax-exempt refunding of the 2005A limited tax general obligation and refunding bonds, as well as the 2009 limited tax general obligation bonds. The refunding resulted in the recognition of an accounting loss of \$857,506, which was deferred and will be amortized over the life of the 2005A and 2009 bonds, which were set to mature in 2025 and 2038, respectively, and is classified as a deferred outflow of resources on the statement of net position. The refunding decreased the District's aggregate debt service payments by \$6,778,000 over the next 23 years and resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$4,061,000.

# Public Hospital District No. 4, King County, Washington

## Notes to Financial Statements

### Note 7 – Long-Term Debt and Other Noncurrent Liabilities (continued)

During 2020, the District issued the 2020 limited tax general obligation and refunding bonds to carry out a tax-exempt refunding of the 2011 limited tax general obligation and refunding bonds. The refunding resulted in the recognition of an accounting loss of \$1,045,844, which was deferred and will be amortized over the life of the 2011 bonds, which were set to mature in 2040, and is classified as a deferred outflow of resources on the statement of net position. The refunding decreased the District's aggregate debt service payments by \$7,7230,000 over the next 20 years and resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$5,517,000. If certain conditions are met, on September 3, 2021, a portion of the LTGO bond, a taxable bond, will convert to a tax exempt bond with an interest rate of 3.25%. If conditions are not met, a portion of the taxable bond remains outstanding, with an interest rate of 4.12% until such time that the conversion occurs or until maturity thereof.

Changes in the District's long-term liabilities during the years ended December 31, 2020 and 2019, are summarized below:

	Balance, December 31, 2019	Additions	Reductions	Balance, December 31, 2020	Amounts Due Within One Year
Bonds payable					
2020 LTGO bonds	\$ -	\$ 16,490,000	\$ -	\$ 16,490,000	\$ 80,000
2015 Revenue bonds	46,095,395	-	(769,342)	45,326,053	880,000
2015 LTGO bonds	30,479,162	-	(742,062)	29,737,100	860,000
2011 LTGO bonds	15,360,000	-	(15,360,000)	-	-
Note payable	-	966,000	-	966,000	-
Total noncurrent liabilities	<u>\$ 91,934,557</u>	<u>\$ 17,456,000</u>	<u>\$ (16,871,404)</u>	<u>\$ 92,519,153</u>	<u>\$ 1,820,000</u>
	Balance, December 31, 2018	Additions	Reductions	Balance, December 31, 2019	Amounts Due Within One Year
Bonds payable					
2015 Revenue bonds	\$ 46,834,321	\$ -	\$ (738,926)	\$ 46,095,395	\$ 830,000
2015 LTGO bonds	31,111,223	-	(632,061)	30,479,162	765,000
2011 LTGO bonds	15,360,000	-	-	15,360,000	-
Total noncurrent liabilities	<u>\$ 93,305,544</u>	<u>\$ -</u>	<u>\$ (1,370,987)</u>	<u>\$ 91,934,557</u>	<u>\$ 1,595,000</u>

# Public Hospital District No. 4, King County, Washington

## Notes to Financial Statements

### Note 7 – Long-Term Debt and Other Noncurrent Liabilities (continued)

Scheduled principal and interest repayments on long-term debt are as follows:

	2015 LTGO Bonds		2015 Revenue Bonds		2020 Refunding Bonds		Note Payable		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2021	\$ 860,000	\$ 1,495,950	\$ 880,000	\$ 2,791,625	\$ 80,000	\$ 669,212	\$ -	\$ -	\$ 1,820,000	\$ 4,956,787
2022	885,000	1,452,950	930,000	2,741,375	105,000	634,463	-	-	1,920,000	4,828,788
2023	980,000	1,408,813	980,000	2,694,875	120,000	630,311	966,000	-	3,046,000	4,733,999
2024	980,000	1,362,250	1,025,000	2,645,875	240,000	625,584	-	-	2,245,000	4,633,709
2025	965,000	1,319,513	1,080,000	2,594,625	380,000	616,218	-	-	2,425,000	4,530,356
Amounts due 2026 - 2030	7,160,000	5,730,750	6,345,000	12,014,563	1,730,000	2,891,344	-	-	15,235,000	20,636,657
Amounts due 2031 - 2035	10,310,000	3,643,000	8,435,000	9,926,138	3,105,000	2,453,642	-	-	21,850,000	16,022,780
Amounts due 2036 - 2040	8,100,000	828,000	11,355,000	7,015,000	10,730,000	1,612,636	-	-	30,185,000	9,455,636
Amounts due 2041 - 2045	-	-	15,322,904	2,996,563	-	-	-	-	15,322,904	2,996,563
									94,048,904	\$ 72,795,275
									1,529,751	
									\$ 92,519,153	

Less amount representing unamortized discount

Annual debt service is calculated assuming conversion of the 2020 Direct placement LTGO refunding bond to tax-exempt bonds.

### Note 8 – Retirement Plans

**Deferred compensation plan** – In 2006, the District began offering its employees a deferred compensation plan, the Public Hospital District No. 4, King County, Washington, 457 Plan, created in accordance with Internal Revenue Code (IRC) Section 457. The plan, available to all eligible employees, permits them to defer a portion of their salary until future years. The District makes no contributions to this plan. The deferred compensation is payable to employees upon termination, retirement, death, or unforeseen emergency.

The plan is administered by CPI Qualified Plan Consultants, Inc., and the District has limited administrative involvement and does not perform the investing function for the plan. The District does not hold the assets of the plan in a trustee capacity and does not perform fiduciary accountability for the plan. Therefore, the District employees' deferred compensation plan created in accordance with IRC 457 is not reported on the financial statements of the District. Contributions made by employees to the 457 Plan totaled \$183,594 and \$177,567 in 2020 and 2019, respectively.

**Defined contribution plan** – In 2006, the District also began sponsoring a defined contribution plan in accordance with IRC Section 403(b) covering substantially all qualified employees. Plan provisions and contribution requirements are established by the District and may be amended by the District's Board of Commissioners. Active participants meeting hourly and employee contribution criteria receive an employer matching contribution based on a percentage of the employees' base salary, subject to certain limitations. The employer contribution fully vests upon completion of two qualified years or upon the occurrence of death, disability, or attainment of age 65 for qualified employees. Forfeited contributions, if any, are applied against future employer obligations.

The District's liability under the plan, which is also administered by CPI Qualified Plan Consultants, Inc., is limited to its annual contribution. The District's contributions to the employee benefit plan totaled \$156,034 and \$144,309 in 2020 and 2019, respectively. Contributions made by employees to the benefit plan totaled approximately \$901,534 and \$882,098 in 2020 and 2019, respectively. For more information on the plans, contact the District's human resources office.

## Public Hospital District No. 4, King County, Washington

### Notes to Financial Statements

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#### Note 9 – Concentrations of Credit Risk

The District grants credit without collateral to its patients, most of whom are local residents and are insured under third-party payor agreements. The mix of gross receivables from patients and third-party payors was as follows:

	2020	2019
Medicare	48%	45%
Medicaid	9%	6%
Other commercial	36%	40%
Patient and self-pay	7%	9%
	<u>100%</u>	<u>100%</u>

#### Note 10 – Commitments and Contingencies

**Lease liability** – The District leases certain facilities and equipment under lease arrangements. A summary of the principal and interest amounts for the remaining leases are as follows December 31, 2020:

	Principal	Interest
2021	\$ 594,486	\$ 89,521
2022	443,308	57,027
2023	321,350	34,561
2024	281,152	17,103
2025	132,983	2,361
	<u>\$ 1,773,279</u>	<u>\$ 200,573</u>

**Intangible right to use lease** – The District reported \$952,987 and \$1,003,977 as amortization expense on the statements of revenues, expenses and changes in net position in 2020 and 2019, respectively. Accumulated amortization was \$1,956,964 and \$1,003,977 in 2020 and 2019, respectively. With the implementation of GASB 87, a lease meeting the criteria of this statement requires the lessee to recognize a lease liability and an intangible right to use asset.

**Litigation** – The District is involved in litigation and regulatory investigations arising in the course of business. After consultation with legal counsel, management estimates that these matters will be resolved without material adverse effect on the District's future financial position or results from operations.

## Public Hospital District No. 4, King County, Washington

### Notes to Financial Statements

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#### Note 10 – Commitments and Contingencies (continued)

**Compliance with laws and regulations** – The health care industry is subject to numerous laws and regulations from federal, state, and local governments. These laws and regulations include, but are not necessarily limited to, matters such as licensure, accreditation, government health care program participation requirements, reimbursement for patient services, and Medicare and Medicaid fraud and abuse. Government activity with respect to investigations and allegations regarding possible violations of these laws and regulations by health care providers, including those related to medical necessity, coding, and billing for services, has increased substantially. Violations of these laws and regulations could result in expulsion from government health care programs, together with the imposition of significant fines and penalties, as well as significant repayments for patient services previously billed. Management believes that the District is in compliance with the fraud and abuse regulations, as well as other applicable government laws and regulations. Compliance with such laws and regulations can be subject to future government review and interpretation, as well as regulatory actions unknown or unasserted at this time.

**Insurance** – The District has its professional liability insurance coverage with Physicians Insurance. This policy provides protection on a “claims-made” basis whereby claims filed in the current year are covered by the current policy. If there are occurrences in the current year, they will be covered in the year the claim is filed only if claims-made coverage is obtained in that year or if the District purchases insurance to cover “prior acts.” Current coverage with no deductible is for \$1,000,000 per occurrence subject to a \$5,000,000 annual limit. No liability has been accrued for future claims for acts occurring in the current or prior years. Also, it is possible that claims may exceed coverage obtained in any given year.

#### Note 11 – COVID-19 Pandemic

**Current economic outlook** – The global crisis resulting from the spread of COVID-19 had a substantial impact on healthcare operations throughout the country during the year ended December 31, 2020. Management cannot currently estimate the duration or the future impact of the COVID-19 pandemic on the District; neither are they able to predict how the pandemic will evolve nor how various government entities will respond to its evolution. Although the District managed the challenges of COVID-19 through 2020, it could be impacted by future COVID-19 events, including government orders, required scaling back of elective procedures, or limited staff and supply resources. Such material adverse impacts from the COVID-19 pandemic could result in reduced future revenue and cash flow.

**Medicare advance payments** – The District applied for and received \$11,027,886 under the Accelerated Payment Program, administered by the Centers for Medicare and Medicaid Services (CMS). This amount is treated as an advance liability bearing no interest and with a recoupment period that was originally scheduled to begin 120 days following receipt of the accelerated payments. On September 30, 2020, a new funding bill was enacted, which delayed recoupment of such funds. The recently finalized funding bill now gives companies one year before Medicare can claim payments to repay the advance payments. Additionally, the measure lowers the interest rate on outstanding payments after the 29-month period from 10.25% to 4.00%. Recoupment began in April 2021 and the District will have 29 months from that point to fully repay the advance if it is not recouped by Medicare. The District has included \$4,164,000 in current liabilities and \$6,863,886 in long-term liabilities within the statement of net position.

## Public Hospital District No. 4, King County, Washington

### Notes to Financial Statements

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#### **Note 11 – COVID-19 Pandemic (continued)**

**Provider relief funding** –The District received funds under the Provider Relief Fund, administered by the U.S. Department of Health & Human Services (HHS), under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) of \$5,353,525. The District has recognized \$2,982,747 of the total received as nonoperating revenue with the remaining proceeds included in other current liabilities within the statement of net position. The District was required to agree to the terms and conditions associated with the funds. Those terms and conditions include measures to prevent fraud and misuse. Documentation is required to ensure that these funds are to be used for expenses or lost revenue attributable to COVID-19. Also, anti-fraud monitoring and auditing will be done by HHS and the Office of the Inspector General. HHS may issue more specific guidance in the future on how the lost revenue and expenses should be calculated, which may result in modification to management's estimates in future periods.

#### **Note 12 – Paycheck Protection Program Loan**

In April 2020, the District received loan proceeds of \$3,965,000 under the Paycheck Protection Program (the PPP Loan). The Paycheck Protection Program (PPP) was established as part of the Coronavirus Aid, Relief, and Economic Security Act (the CARES Act) and is administered by the U.S. Small Business Administration (SBA). The PPP Loan to the District was made through Northwest Bank.

The original term of the PPP Loan was two years. The annual interest rate on the PPP Loan is 1.0%. Payments of principal and interest on the loan are deferred for the first six months of the term of the loan, as well as through any loan forgiveness application period. The promissory note evidencing the PPP Loan contains customary events of default relating to, among other things, payment defaults, breach of representations and warranties, or provisions of the promissory note. The occurrence of an event of default may trigger the immediate repayment of all amounts outstanding, collection of all amounts owing from the District, and/or filing suit and obtaining a judgement against the District.

Under the terms of the CARES Act, PPP Loan recipients may apply for and be granted forgiveness for all or a portion of the loans granted under the PPP. Such forgiveness will be determined, subject to limitations, based on the use of the loan proceeds for payroll costs and mortgage interest, rent or utility costs, and the maintenance of employee and compensation levels. At the end of November 2020, the District applied for forgiveness of its total PPP Loan balance through Northwest Bank. In April 2021, the District received notification that the PPP Loan was fully forgiven.



**Report of Independent Auditors on Internal Control over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of Financial  
Statements Performed in Accordance with *Government Auditing Standards***

To the Board of Commissioners  
Public Hospital District No. 4,  
King County, Washington

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Public Hospital District No. 4, King County, Washington (the District), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the District's financial statements, and have issued our report thereon dated May 21, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Morse Adams LLP*

Everett, Washington  
May 21, 2021



May 21, 2021

Moss Adams LLP  
2707 Colby Avenue, Suite 801  
Everett, WA 98201

We are providing this letter in connection with your audits of the financial statements of Public Hospital District No. 4, King County Washington (the District), which comprise the statements of net position, statements of revenues, expenses, and changes in net position and cash flows as of December 31, 2020 and 2019 and for the years then ended and the related notes to the financial statements for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States (U.S. GAAP). Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

Except where otherwise stated below, immaterial matters are not considered to be exceptions that require disclosure for the purpose of the following representations.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of the date of this letter.

#### Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated October 19, 2020, for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
2. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud.
4. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
5. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
6. All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
7. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
8. All commitments and contingencies are appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.

#### Information Provided

9. We have provided you with:
  - a. Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements such as records, documentation and other matters;
  - b. Minutes of the meetings of commissioners and committees of commissioners, or summaries of actions of recent meetings for which minutes have not yet been prepared;
  - c. Additional information that you have requested from us for the purpose of the audit;



23. Billings to third-party payers comply in all respects with applicable principles and laws and regulations (including those dealing with Medicare and Medicaid, anti-fraud and abuse), and only reflect charges for goods and services that were medically necessary, properly approved by regulatory bodies (for example, the Food and Drug Administration), if required, and properly rendered.
24. We believe there is no liability to Community Health Plan of Washington and that all prior liabilities have been relieved as of December 31, 2020.
25. There are no violations or possible violations of laws or regulations, such as those related to the Medicare and Medicaid antifraud and abuse statutes, including but not limited to the Medicare and Medicaid Anti-Kickback Statute, Limitations of Certain Physician Referrals (the Stark law), and the False Claims Act, in any jurisdiction, whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency other than those disclosed or accrued in the financial statements.
26. There have been no communications (oral or written) from regulatory agencies, governmental representatives, employees, or others concerning investigations or allegations of noncompliance with laws and regulation in any jurisdiction (including those related to the Medicare and Medicaid antifraud and abuse statutes), deficiencies in financial reporting practices, or other matters that could have a material adverse effect on the financial statements.
27. We have complied with all restrictions on resources (including donor restrictions) and all aspects of contractual and grant agreements that would have a material effect on the financial statements in the event of noncompliance. This includes complying with donor requirements to maintain a specific asset composition necessary to satisfy their restrictions. The internal controls over the receipt and recording of contributions received are adequate. Reclassifications between net position classes are proper.
28. We have requested that you assist us in drafting the financial statements and notes. We have reviewed and approved of the presentation of these financial statements and believe the presentation to be an accurate reflection of the District's financial data in accordance with accounting procedures generally accepted in the United States of America.
29. We acknowledge our responsibility for presenting the Management's Discussion and Analysis required by GASB in accordance with accounting principles generally accepted in the United States of America and we believe the Management's Discussion and Analysis is measured and presented in accordance with the prescribed guidelines. The methods of measurement and presentation of the Management's Discussion and Analysis have not changed from those used in the prior periods and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the required supplementary information.
30. We have identified all accounting estimates that could be material to the financial statements, including the key factors and significant assumptions underlying those estimates, and we believe the estimates are reasonable in the circumstances. There are no such estimates that may be subject to material change in the near term that have not been properly disclosed in the financial statements. We understand that near term means the period within one year of the date of the financial statements.
31. We have no knowledge of concentrations existing at the date of the financial statements that make the District vulnerable to the risk of a near-term severe impact that have not been properly disclosed in the financial statements. We understand that concentrations include individual or group concentrations of customers, suppliers, lenders, products, services, sources of labor or materials, licenses or other rights, or operating areas or markets.
32. To the best of our knowledge and belief, there are no events have occurred subsequent to the statement of net position date and through the date of this letter that would require adjustment to or disclosure in the financial statements other than described below.
33. We adopted Governmental Accounting Standards Board Statement No. 87, *Leases*. GASB 87 enhances the relevance and consistency of information of the District's leasing activities. It establishes requirements for lease accounting based on the principle that leases are financings of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right to use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. These changes were incorporated in the District's 2020 financial statements and had an effect on the beginning net position of the District. The District recognized

- \$2,206,837 in a lease liability at January 1, 2019, due to the implementation of GASB 87; however, this entire amount was offset by an intangible right to use lease asset.
34. During 2020, the District issued the 2020 limited tax general obligation and refunding bonds to carry out a tax-exempt refunding of the 2011 limited tax general obligation and refunding bonds. The refunding resulted in the recognition of an accounting loss of \$1,045,844, which was deferred and will be amortized over the life of the 2011 bonds, which were set to mature in 2040, and is classified as a deferred outflow of resources on the statement of net position. The refunding decreased the District's aggregate debt service payments by \$7,7230,000 over the next 20 years and resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$5,517,000. If certain conditions are met, on September 3, 2021, a portion of the LTGO bond, a taxable bond, will convert to a tax exempt bond with an interest rate of 3.25%. If conditions are not met, a portion of the taxable bond remains outstanding, with an interest rate of 4.12% until such time that the conversion occurs or until maturity thereof.
  35. The global crisis resulting from the spread of COVID-19 had a substantial impact on healthcare operations throughout the country during the year ended December 31, 2020. Management cannot currently estimate the duration or the future impact of the COVID-19 pandemic on the District; neither are they able to predict how the pandemic will evolve nor how various government entities will respond to its evolution. Although the District managed the challenges of COVID-19 through 2020, it could be impacted by future COVID-19 events, including government orders, required scaling back of elective procedures, or limited staff and supply resources. Such material adverse impacts from the COVID-19 pandemic could result in reduced future revenue and cash flow.
  36. The District applied for and received \$11,027,886 under the Accelerated Payment Program, administered by the Centers for Medicare and Medicaid Services (CMS). This amount is treated as an advance liability bearing no interest and with a recoupment period that was originally scheduled to begin 120 days following receipt of the accelerated payments. On September 30, 2020, a new funding bill was enacted, which delayed recoupment of such funds. The recently finalized funding bill now gives companies one year before Medicare can claim payments to repay the advance payments. Additionally, the measure lowers the interest rate on outstanding payments after the 29-month period from 10.25% to 4.00%. The District expects recoupment to begin in April 2021 and it will have 29 months from that point to fully repay the advance if it is not recouped by Medicare. The District has included \$4,164,000 in current liabilities and \$6,863,886 in long-term liabilities within the statement of net position.
  37. The District received funds under the Provider Relief Fund, administered by the U.S. Department of Health & Human Services (HHS), under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) of \$5,353,525. The District has recognized \$2,982,747 of the total received as nonoperating revenue with the remaining proceeds included in other current liabilities within the statement of net position. The District was required to agree to the terms and conditions associated with the funds. Those terms and conditions include measures to prevent fraud and misuse. Documentation is required to ensure that these funds are to be used for expenses or lost revenue attributable to COVID-19. Also, anti-fraud monitoring and auditing will be done by HHS and the Office of the Inspector General. HHS may issue more specific guidance in the future on how the lost revenue and expenses should be calculated, which may result in modification to management's estimates in future periods.
  38. In April 2020, the District received loan proceeds of \$3,965,000 under the Paycheck Protection Program (the PPP Loan). The Paycheck Protection Program (PPP) was established as part of the Coronavirus Aid, Relief, and Economic Security Act (the CARES Act) and is administered by the U.S. Small Business Administration (SBA). The PPP Loan to the District was made through Northwest Bank. In April 2021, the District received notification that the PPP Loan was fully forgiven.

DocuSigned by:

*Patrick Ritter*


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 125850B8878D418  
 Patrick Ritter, Chief Financial Officer

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# PUBLIC HOSPITAL DISTRICT NO. 4, KING COUNTY

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MARCH 2021 FINANCE COMMITTEE

SLIDES

MAY 25, 2021

# Financial Statements

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KING COUNTY HOSPITAL DISTRICT # 4  
HOSPITAL & CLINICS COMBINED  
STATEMENT OF OPERATIONS  
ACTUAL vs BUDGET  
APRIL 2021

CURRENT MONTH					YEAR TO DATE			
ACTUAL	BUDGET	VARIANCE	% VARIANCE		ACTUAL	BUDGET	VARIANCE	% VARIANCE
\$ 3,434,994	\$ 3,182,420	\$ 252,574	8%	NET PATIENT SERVICE REVENUE	\$ 13,908,061	\$ 13,120,227	\$ 787,834	6%
92,930	84,350	8,580	10%	TAXATION FOR OPERATIONS	327,209	337,399	(10,190)	-3%
49,853	43,766	6,087	14%	OTHER	191,163	178,185	12,978	7%
3,577,777	3,310,536	267,241	8%	TOTAL OPERATING REVENUE	14,426,432	13,635,811	790,621	6%
				OPERATING EXPENSES				
1,667,790	1,657,285	(10,505)	-1%	SALARIES	6,318,597	6,629,140	310,543	5%
342,242	385,504	43,262	11%	EMPLOYEE BENEFITS	1,530,759	1,542,016	11,257	1%
581,207	321,907	(259,300)	-81%	PROFESSIONAL FEES	1,945,838	1,287,636	(658,202)	-51%
285,983	254,720	(31,263)	-12%	SUPPLIES	1,171,331	1,018,880	(152,451)	-15%
32,910	21,639	(11,271)	-52%	REPAIRS AND MAINTENANCE	102,600	86,556	(16,044)	-19%
53,868	36,262	(17,606)	-49%	UTILITIES	191,905	145,048	(46,857)	-32%
382,703	327,921	(54,782)	-17%	PURCHASED SERVICES	1,441,524	1,311,684	(129,840)	-10%
13,567	14,583	1,016	7%	INSURANCE	55,749	58,332	2,583	4%
65,435	63,641	(1,794)	-3%	LEASE AND RENTALS	248,972	254,564	5,592	2%
307,081	328,882	21,801	7%	DEPRECIATION	1,286,849	1,315,528	28,679	2%
68,504	47,859	(20,645)	-43%	OTHER	196,850	191,237	(5,613)	-3%
3,801,290	3,460,203	(341,087)	-10%	TOTAL OPERATING EXPENSES	14,490,974	13,840,621	(650,353)	-5%
(223,513)	(149,667)	(73,846)	-49%	OPERATING INCOME	(64,542)	(204,810)	140,268	68%
6,989	10,356	(3,367)	-33%	INVESTMENT INCOME, NET OF AMOUNT CAPITALIZED	28,788	41,424	(12,636)	-31%
232,375	251,768	(19,393)	-8%	TAXATION FOR BOND PRINCIPAL & INTEREST	1,036,998	1,007,071	29,927	3%
(425,430)	(427,963)	2,533	1%	INTEREST EXPENSE, NET OF AMOUNT CAPITALIZED	(1,705,359)	(1,711,852)	6,493	0%
(9,096)	(9,096)	(0)	0%	BOND ISSUANCE AND FINANCING COSTS	(36,386)	(36,384)	(2)	0%
4,126,308	143,241	3,983,067	-2781%	NON OPERATING REV - PROVIDER RELIEF FUNDS	4,709,659	572,962	4,136,697	-722%
161,490	11,498	149,992	1305%	OTHER NET	161,862	45,995	115,867	252%
4,092,635	(20,196)	4,112,831	20365%	NON OPERATING, NET	4,195,562	(80,784)	4,276,346	5294%
3,869,122	(169,863)	4,038,985	2378%	CHANGE IN NET POSITION	4,131,021	(285,594)	4,416,615	1546%
-	-			NET POSITION BEGINNING OF YEAR	-	-	-	
\$ 3,869,122	\$ (169,863)	\$ 4,038,985	2378%	NET POSITION	\$ 4,131,021	\$ (285,594)	\$ 4,416,615	1546%

SNOQUALMIE VALLEY HOSPITAL COMBINED BALANCE SHEET		MARCH 2021	APRIL 2021
ASSETS			
<b>CURRENT ASSETS</b>			
UNRESTRICTED CASH		12,159,698	12,013,459
BOARD RESTRICTED FUNDS		102,277	102,277
CMS ADVANCE PAYMENT		11,027,886	10,989,563
MANDATED RESERVE FUNDS		9,173,625	10,854,615
<b>TOTAL CASH</b>		32,463,485	33,959,914
ACCOUNTS RECEIVABLE		8,314,055	8,852,070
LESS A/R ALLOWANCES		2,536,874	2,777,759
COST REPORTS RECEIVABLE		391,000	391,000
EMR MEANINGFUL USE		-	-
<b>TOTAL NET RECEIVABLE</b>		6,168,181	6,465,311
TAXES RECEIVABLE		3,965,755	2,272,439
INVENTORY		245,475	259,228
PREPAID EXPENSES		39,374	82,914
INTANGIBLE ASSETS		3,143,872	3,134,776
OTHER RECEIVABLES		1,437,759	1,444,854
<b>TOTAL CURRENT ASSETS</b>		47,463,901	47,619,436
<b>FIXED ASSETS</b>			
LAND AND IMPROVEMENTS		26,604,969	26,604,969
BUILDINGS		32,458,808	32,464,429
MOVABLE EQUIPMENT		8,878,330	8,885,853
INFORMATION SYSTEMS		4,702,979	4,702,979
RIGHT TO USE ASSET		1,518,296	1,466,469
LESS: ACCUMULATED DEPRECIATION		23,190,140	23,445,394
<b>NET FIXED ASSETS</b>		50,973,242	50,679,306
<b>TOTAL ASSETS</b>		98,437,143	98,298,741

<b>LIABILITIES AND FUND BALANCES</b>				
<b>CURRENT LIABILITES</b>				
NOTES PAYABLE		966,000	966,000	
COST REPORTS PAYABLE		-	-	
ACCOUNTS PAYABLE		754,731	1,187,868	
ACCRUED PAYROLL & TAXES		2,177,940	2,253,736	
ACCRUED INTEREST (BONDS)		821,452	970,216	
OTHER CURRENT LIABILITIES		(55,411)	(83,211)	
CURRENT PORTION LONG TERM DEBT		1,714,583	1,672,917	
CURRENT PORTION CMS ADVANCE PAYMENT		4,164,000	4,125,677	
DEFERRED STIMULUS REVENUE		5,752,427	1,630,553	
DEFERRED TAX REVENUE		3,020,556	2,679,265	
<b>TOTAL CURRENT LIABILITIES</b>		<b>19,316,278</b>	<b>15,403,020</b>	
<b>LONG TERM LIABILITIES</b>				
LIABILITY RIGHT TO USE ASSET		1,535,295	1,441,029	
CMS ADVANCE PAYMENT PAYABLE		6,863,886	6,863,886	
LONG TERM LIABILITIES (LTGO BONDS)		45,790,000	45,790,000	
REVENUE BONDS		45,453,321	45,453,321	
<b>TOTAL LONG TERM LIABILITIES</b>		<b>99,642,502</b>	<b>99,548,236</b>	
<b>EQUITY/FUND BALANCE PERIOD END</b>		<b>(20,521,636)</b>	<b>(16,652,514)</b>	
<b>TOTAL LIABILITY + EQUITY/FUND BALANCE</b>		<b>98,437,143</b>	<b>98,298,741</b>	

STATEMENT OF CASH FLOWS			
SOURCE AND APPLICATION OF FUNDS		MARCH 2021	APRIL 2021
<b>Net Income</b>		262,247	3,869,122
Add (Deduct) items not affecting cash:			
Depreciation expense		255,254	255,254
(Increase) decrease in accounts receivable		465,488	(297,130)
(Increase) decrease in current assets			
Tax Receivable/Other Receivable		113,979	1,686,220
Inventory		15,107	(13,752)
PrePaid Expenses		(29,635)	(43,540)
Intangible Assets		9,096	9,096
Increase (decrease) in current liabilities			
Notes and Loans Payable		-	-
Accounts Payable		(166,279)	433,136
Accrued Payroll & Taxes		129,022	75,796
Accrued Interest (Bonds)		148,763	148,763
Other Current Liabilities		1,770	(27,800)
Deferred Stimulus Funds		(148,015)	(4,160,197)
Current Long Term Debt		(41,667)	(41,667)
Deferred Tax Revenue		(341,291)	(341,291)
Other (net)		-	-
<b>Net Cash provided by operating activities</b>		<b>673,840</b>	<b>1,552,013</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Investment in plant and equipment			
Land		-	-
Buildings		(5,471)	(5,621)
Equipment		-	(7,523)
Right to Use Assets		65,734	51,827
<b>Net cash used for investing activities</b>		<b>60,263</b>	<b>38,682</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Change in long-term liabilities		(81,191)	(94,266)
<b>Increase (decrease) in cash</b>		<b>\$ 652,912</b>	<b>\$ 1,496,429</b>
<b>Beginning Cash Balance</b>		<b>31,810,573</b>	<b>32,463,485</b>
<b>Ending Cash Balance</b>		<b>32,463,485</b>	<b>33,959,914</b>

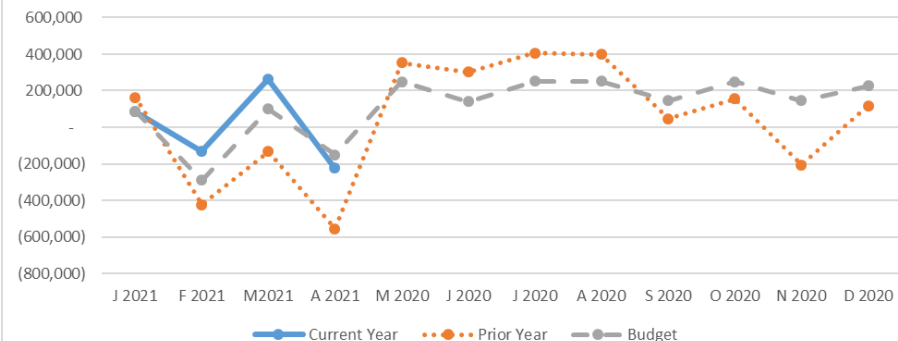


# Financial Dashboards (Revenue & Income)

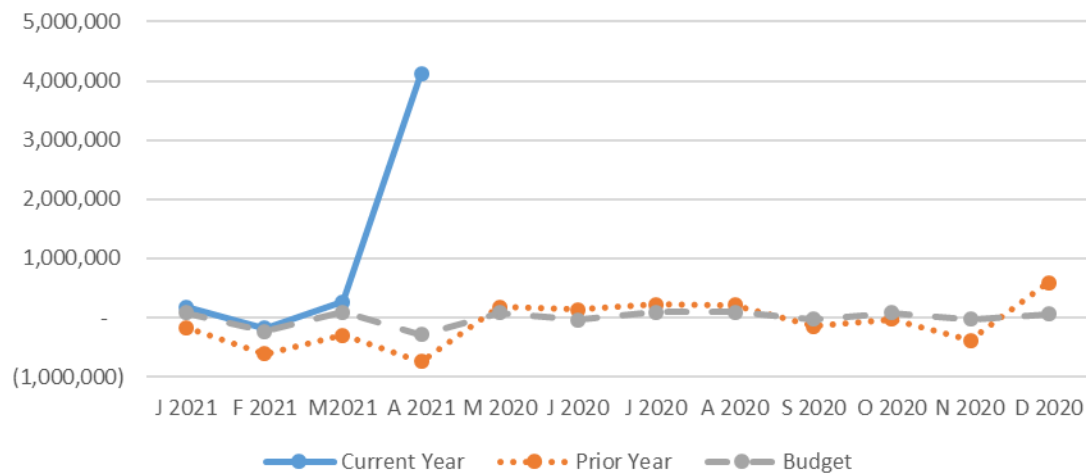
Gross Revenue



Operating Income

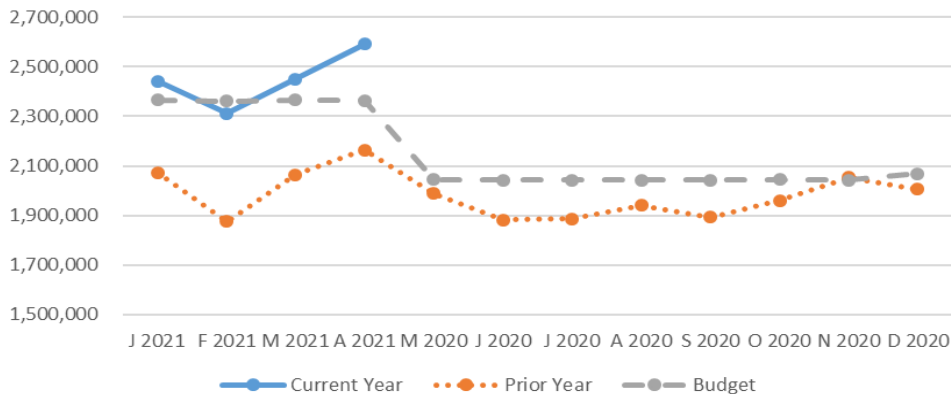


Net Income

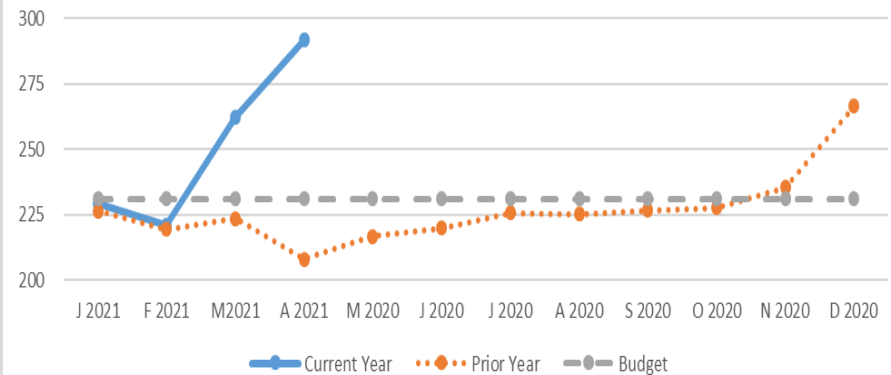


# Financial Dashboards (Expenses)

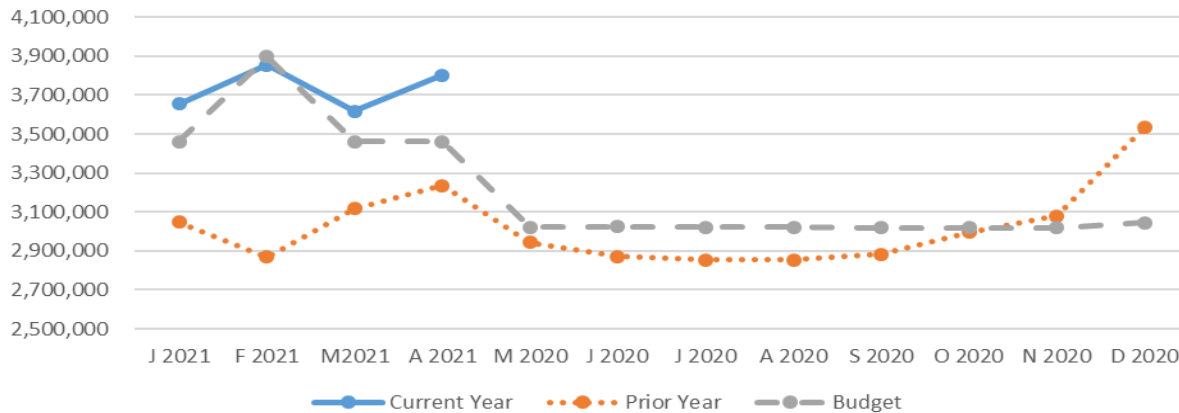
Salary Wages and Benefits



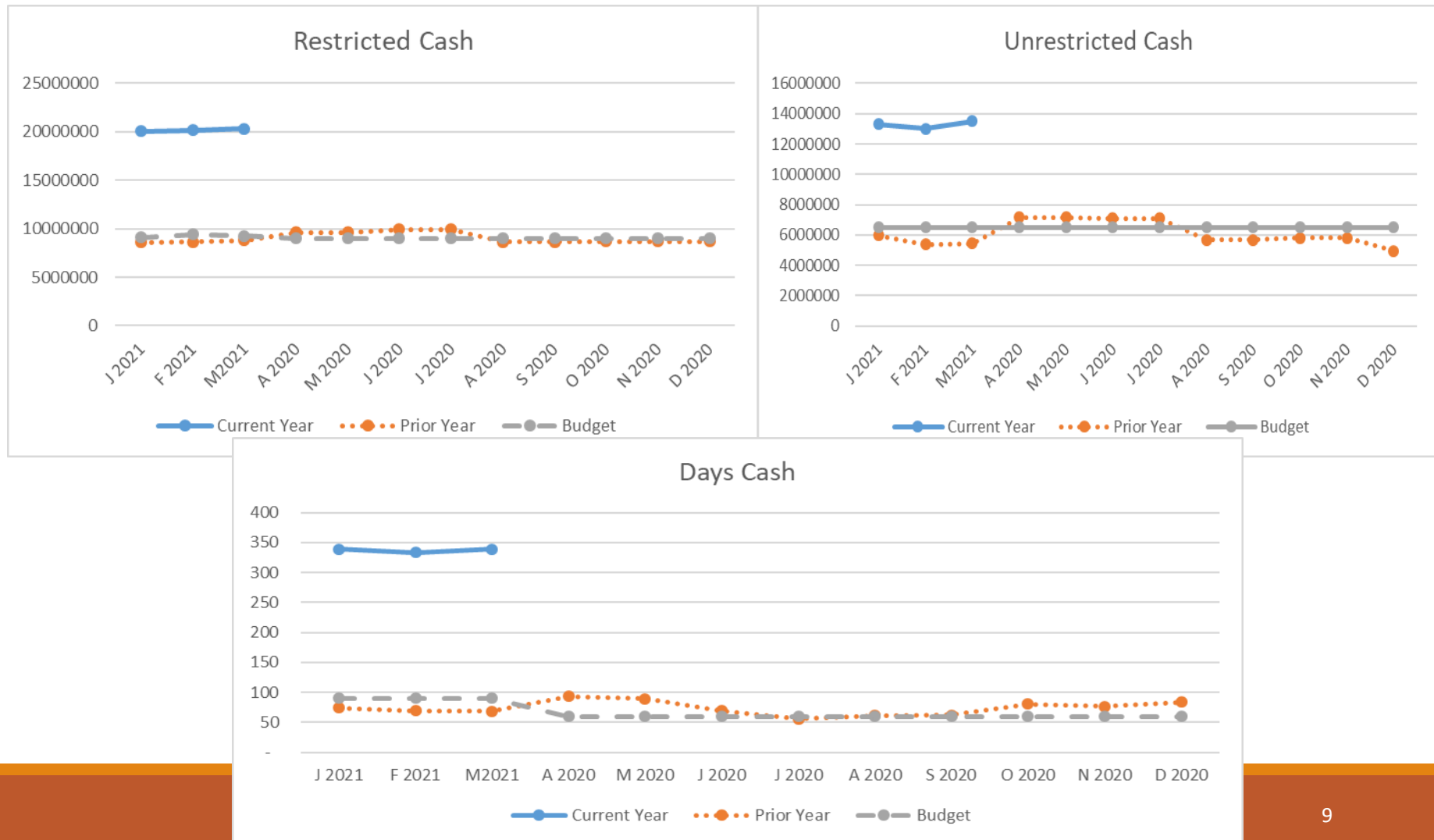
FTEs



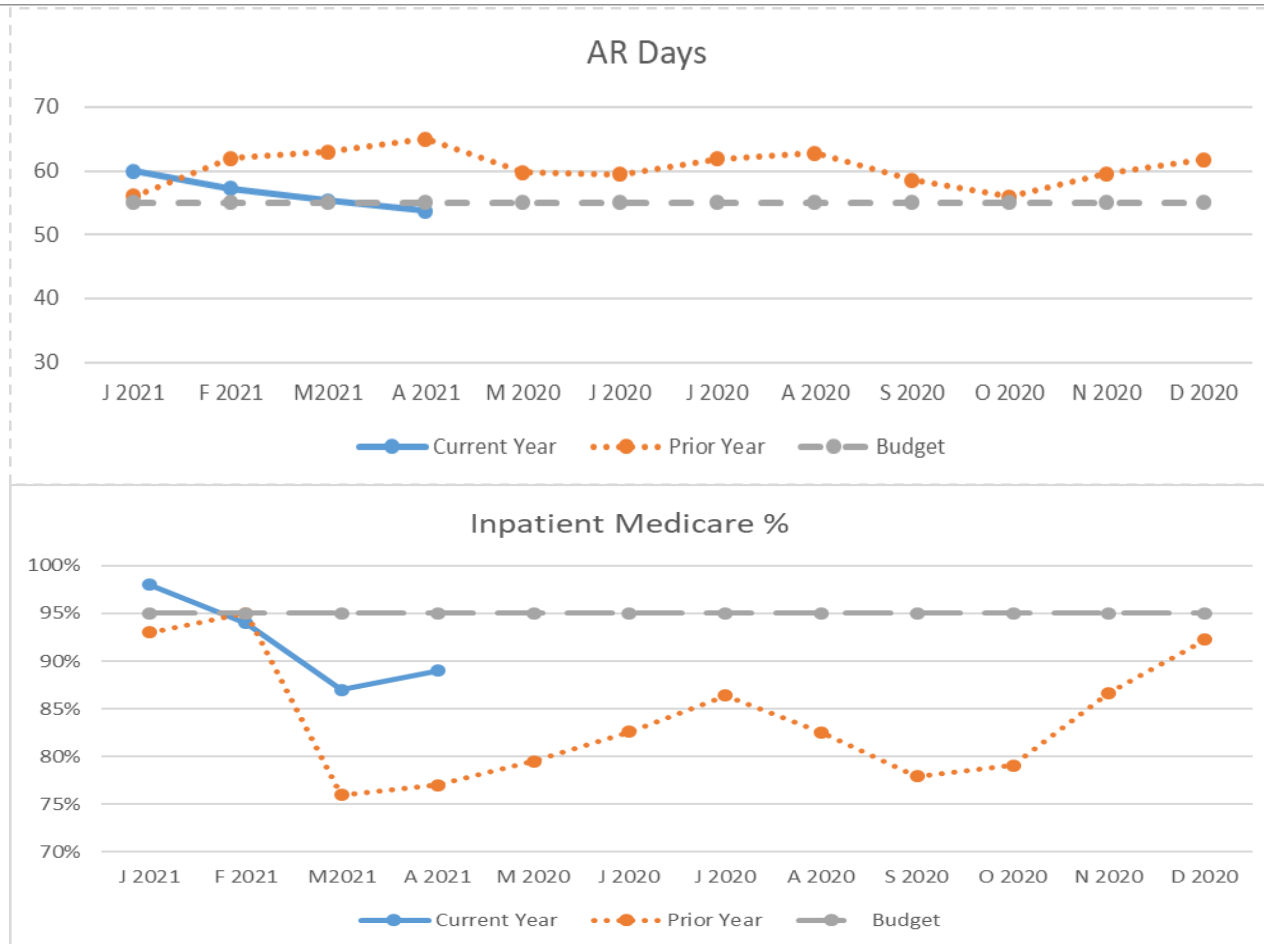
Operating Expenses



# Financial Dashboards (Cash)

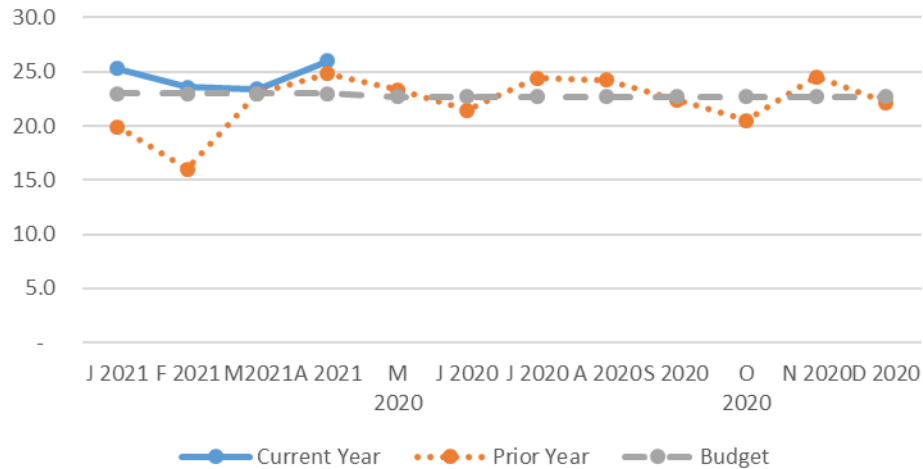


# Productivity Dashboards (AR/Payor Mix)

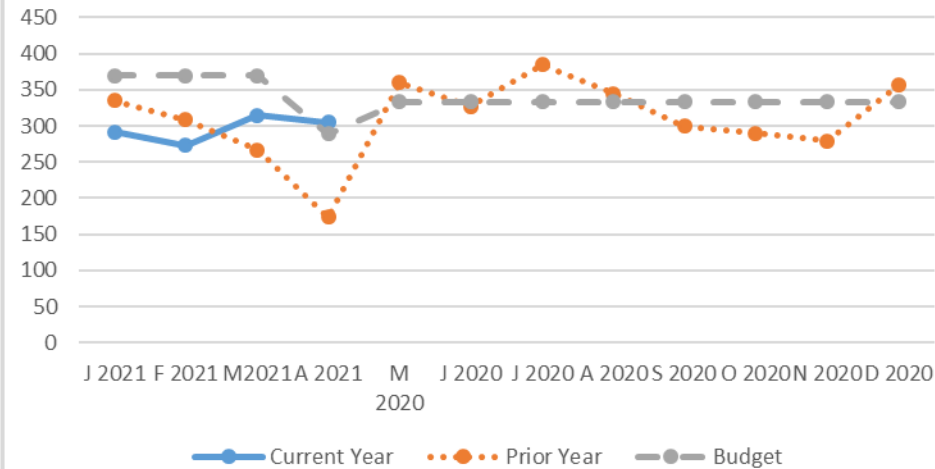


# Productivity Dashboards ( Census Visits)

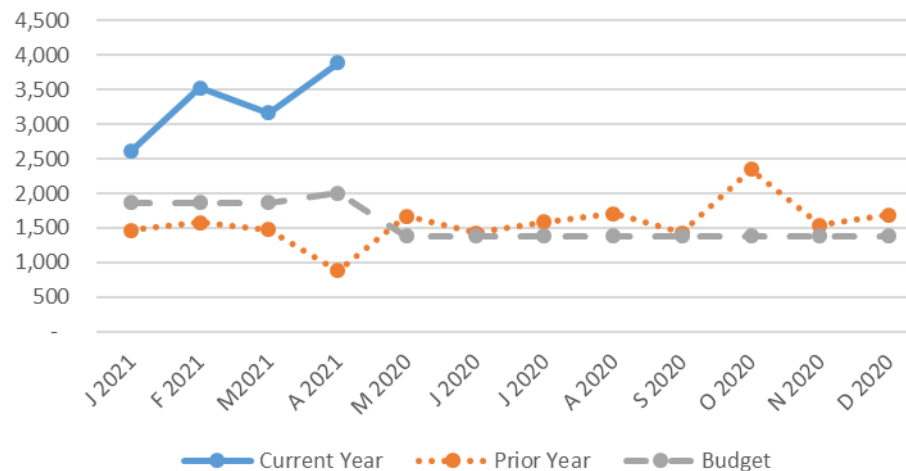
Acute/Swingbed Avg Daily Census



ER Visits

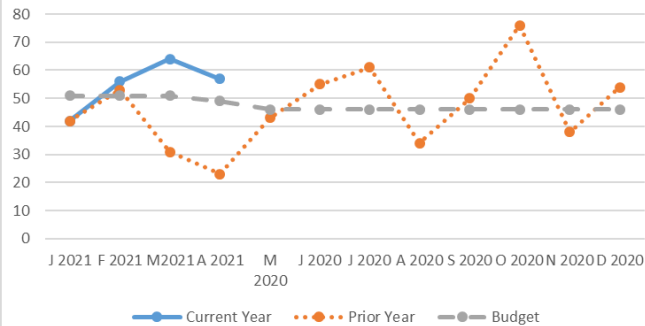


Clinic Visits

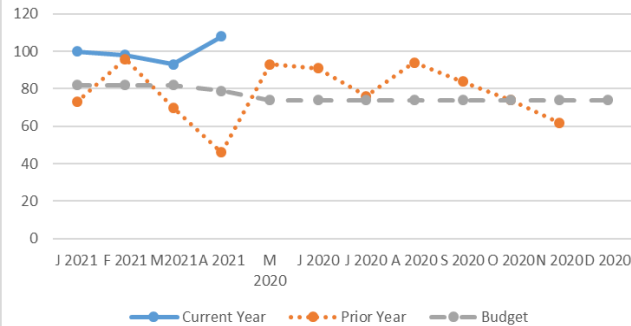


# Productivity Dashboards (Procedures)

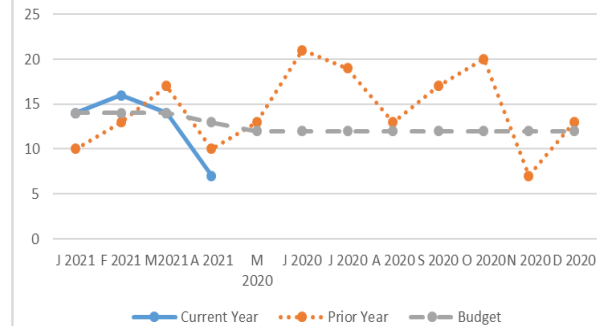
Ultrasound



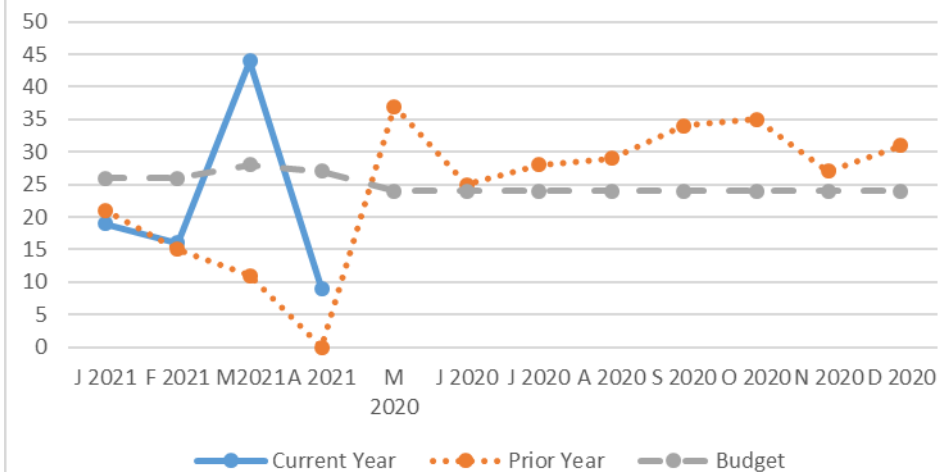
CT



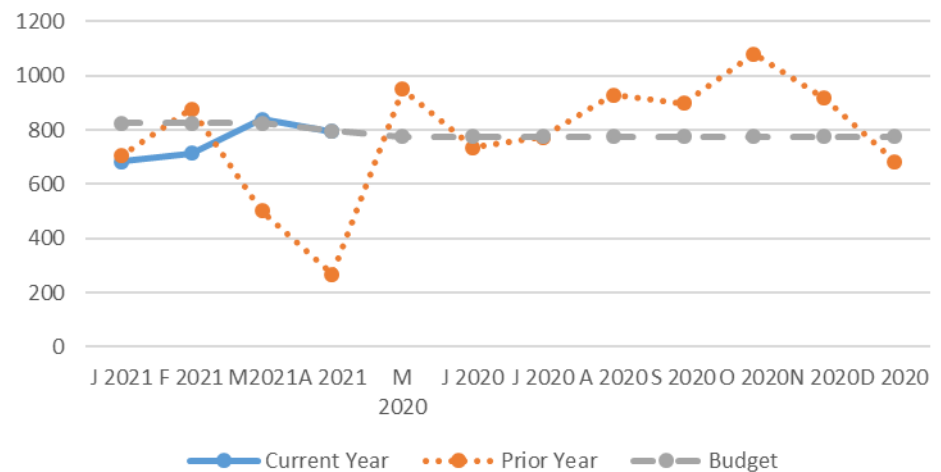
MRI



Endoscopy



Outpatient Rehab



# April YTD Statistics Summary

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April YTD Statistics Summary				
	2021 YTD	Budget	Var	%Var
Ave Daily Census	24.3	23.0	1.3	5.7%
Emergency	1,185	1,380	(195)	-14.1%
Laboratory	37,144	32,768	4,376	13.4%
Imaging	1,671	1,422	249	17.5%
Clinics	13,187	7,332	5,855	79.9%
OP Rehab	3,029	3,190	(161)	-5.0%

# 2021 King County COVID Vaccine Partnership

90 Day Budgets Reimbursed with FEMA funds from County

Exhibit X	Agreement #
<b>BUDGET</b>	
JANUARY 21, 2021 to April 20, 2021	
Agency Name	Snoqualmie Valley Hospital
<b>BUDGET DETAIL</b>	<b>Costs</b>
Vaccination Site Location	
Personnel:	\$119,150
Subcontracts:	\$30,240
Equipment	
Materials and Supplies:	\$17,000
Total Other Operating:	
<b>TOTAL BUDGET</b>	<b>\$ 166,390.00</b>

Exhibit X	Agreement #
<b>BUDGET</b>	
April 21 2021 - July 20 2021	
Agency Name	Snoqualmie Valley Hospital
<b>BUDGET DETAIL</b>	<b>Costs</b>
Vaccination Site Location	
Personnel:	\$600,000
Subcontracts:	\$37,500
Equipment	\$15,000
Materials and Supplies:	\$19,000
Total Other Operating:	\$25,000
<b>TOTAL BUDGET</b>	<b>\$ 696,500.00</b>



# HHS PRF Funds Update

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\$1.6 Million Remaining

On May 11<sup>th</sup> Congress urged HHS to extend expense period from June 20, 2021 to December 31, 2021.

On May 12<sup>th</sup> American Hospital Association lobbied for extension.

## April 2021

### Financials Write-Up

#### Income Statement Narrative:

Net patient revenue was 8% above budgeted monthly income for April. A daily inpatient census of 24.3 attributed approximately \$3,000,000 in acute/swing bed revenue. April ER revenue was \$65,000 less than March revenue, totaling just over \$1,145,000 but still \$90,000 above April budgeted revenue. Lab revenues were above budget by \$90,000. Endoscopy revenues were down \$60,000 below budget. MRI revenues were \$20,000 less than budget.

April's operating loss was \$74,000 more than budget due to increased med surge expense for the high census and lower outpatient revenues in MRI and Endo.

The PPP loan was forgiven in April; this resulted in a Net Income of the month of \$3,869,000. Year to date district has ~ \$4,000,000 net income.

#### Expense Variances

**Professional Fees were \$259,000 over budget**—Covid19 agency-related expenses; Med Surge staffing requirements for census, and ED Pro Fees.

**Repairs were \$11,000 above budget.** Elevator expenses, HVAC Maintenance, Minor Lab Repairs

**Supplies were \$31,000 above budget.** Inpatient medical supplies and pharmaceuticals related to higher inpatient census.

**Other Expenses were \$20,645 above budget.** B&O taxes and Dues and Subscriptions payments to vendors.

**Purchased Services were \$55,000 above budget**—COVID 19 expense, Increased Lab Revenues.

#### **Balance Sheet Highlights:**

- Assets decrease
  - Cash up
  - Increased depreciation expense
- Current Liabilities Decrease
  - PPP Forgiveness
  - CMS Advance Payment Division into current and Long Term
- Increase in Equity ~\$4,000,000
  - Net Income from PPP Forgiveness

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#### **Cash Flow Statement Highlights:**

- Operating Activities \$1,500,000
  - ~Tax Receivable

- Investing Activities~ \$38000
  - Equipment and Building Repairs purchases
- Financing Activities decrease ~\$94,000
  - Debt payments.

Total cash increase ~\$1,500,000

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**AR Days Goal 55**

- 53 Days

**Bond Covenants: (Snapshot forecast)**

- Debt Coverage 5.0. requirement 1.20
- Reserve Requirement is at \$3,675,188 as required.
- Days cash is 249. The bond requirement is 60

**TO:** Carrie Marks and Renée Jensen, CEO  
**FROM:** Sandra Stanger  
**SUBJECT:** COMMISSIONER COMPENSATION – May 2-May 15, 2021  
**DATE:** May 17, 2021

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**EMMA HERRON**

May 3, 2021 – Board Planning with Renee  
May 4, 2021 – Medical Committee  
May 13, 2021 – Work Study & Board Meeting

**DARIEL NORRIS**

May 3, 2021 – Medical Committee  
May 13, 2021 – Work Study & Board Meeting

**KEVIN HAUGLIE**

May 3, 2021 – Attended Emma's Board Planning  
May 13, 2021 – Work Study & Board Meeting

**DAVID SPEIKERS**

May 13, 2021 – Work Study & Board Meeting

**JEN CARTER**

May 5, 2021 – 1:1 with Renee  
May 13, 2021 – Work Study & Board Meeting

**TOTALS:**

Emma Herron	3 @ \$128 = \$384
Dariel Norris	2 @ \$128 = \$256
Kevin Hauglie	2 @ \$128 = \$256
David Speikers	1 @ \$128 = \$128
Jen Carter	2 @ \$128 = \$256

10 @ \$128 = \$1,280

## **PUBLIC HOSPITAL DISTRICT NO. 4, KING COUNTY**

Snoqualmie Valley Hospital

9801 Frontier Ave. S.E. Snoqualmie, WA 98065

Phone: 425-831-2300, FAX: 425-831-1994

### **Cash Disbursements for the period April 1 to April 30, 2021**

#### **Northwest Bank Accounts Payable Warrants**

\$2,008,435.53	Accounts Payable Warrants
	Warrants #75572 to #75854
<u>\$2,008,435.53</u>	

#### **Northwest Bank Payroll Warrants & EFT**

\$0.00	Payroll Warrants
1,117,878.38	Hospital & Clinic Payroll Auto Deposits
419,514.80	Hospital & Clinic Payroll Tax
114,786.97	Hospital & Clinic Retirement 457, 403B, & 403B Match Plans
<u>\$1,652,180.15</u>	

#### **GRAND TOTAL**

<u>\$3,660,615.68</u>
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I hereby certify that the described supplies have been received or services rendered in behalf of Public Hospital District No. 4 of King County.

\_\_\_\_\_  
Kim Witkop, M.D., Interim District Superintendent

\_\_\_\_\_  
Kevin Hauglie, Commissioner, Secretary

I, the undersigned, do hereby certify under penalty of perjury that the materials have been furnished, the services rendered or the labor performed as described herein, and that the claim is a just, due and paid obligation against Public Hospital District #4, King County and that I am authorized to authenticate and certify to said claim.

\_\_\_\_\_  
Carolyn Marks, Assistant Director Finance

\\green.snoqualmiehospital.local\users\carolynm\Carrie\Board Report & Monthly Reports\BOARD-Cash Disbursements\BOARD-Cash disbursements 2021.xls\Apr21

**Public Hospital District No. 4 King County**

**Financial Update**

**Cash Balances**

4/30/2021

	<u>Bank/Fund</u>	<u>Cash Balance</u>
<b>Unrestricted</b>		
	<b>Northwest Bank</b>	
	Warrant	\$ 508,724.98
	Outstanding Warrants	433,894.35
	Payroll	15,363.64
	Operating	5,236,277.96
	Reconciliating Items	-
	Lockbox	500,000.00
	Money Market	3,159,655.50
	<b>US Bank Treasury</b>	<b>2,450,000.00</b>
	 <b>Banner Bank</b>	
	#4052002599	304,474.07
	#4052002382	259,296.26
	 <b>Key Bank</b>	
	#479681237018	86,588.68
	 <b>General Fund King Co</b>	
	140040010	70,109.68
	<b>GO Bond Fund King Co</b>	
	140048510	323,058.24
	 <b>Petty Cash</b>	<b>400.00</b>
	 <b>Total Unrestricted</b>	<b><u>13,347,843.36</u></b>
<b>Restricted</b>		
	<b>Limited GO Bond Fund-King Co</b>	
	140048400	5,432,641.06
	<b>Reserve Fund-King Co</b>	
	140046010	1,746,786.51
	 <b>Reserve 2015 Rev Bond-US Bank</b>	<b>3,675,187.50</b>
	  <b>CMS Advance Payment (Money Mkt)</b>	<b>10,989,562.57</b>
		<b><u>\$ 21,844,177.64</u></b>
	 <b>Board Restricted Funds</b>	<b>\$ 102,276.62</b>
	 <b>Total All Accounts</b>	<b><u>\$ 35,294,297.62</u></b>

**PUBLIC HOSPITAL DISTRICT NO 4, KING COUNTY**

**Cash Disbursements for 2021**

	Accounts Payable	Payroll and Taxes	Total
January	\$ 1,883,824.00	\$ 1,580,891.83	\$ 3,464,715.83
February	\$ 1,882,972.66	\$ 1,546,935.95	\$ 3,429,908.61
March	\$ 1,934,346.63	\$ 1,604,040.34	\$ 3,538,386.97
April	\$ 2,008,435.53	\$ 1,652,180.15	\$ 3,660,615.68
May	\$ -	\$ -	\$ -
June	\$ -	\$ -	\$ -
July	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -
October	\$ -	\$ -	\$ -
November	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 7,709,578.82</b>	<b>\$ 6,384,048.27</b>	<b>\$ 14,093,627.09</b>

**Cash Disbursements for 2020**

Accounts Payable	Payroll and Taxes	Total	Over(Under) Prior Year Cash
\$ 1,794,267.38	\$ 2,298,858.93	\$ 4,093,126.31	\$ (628,410.48)
\$ 1,375,026.40	\$ 1,463,584.13	\$ 2,838,610.53	\$ 591,298.08
\$ 1,118,506.09	\$ 1,522,033.73	\$ 2,640,539.82	\$ 897,847.15
\$ 1,846,911.11	\$ 1,561,253.08	\$ 3,408,164.17	\$ 252,451.51
\$ 1,367,079.00	\$ 1,493,786.65	\$ 2,860,865.65	\$ -
\$ 1,487,745.21	\$ 1,521,572.41	\$ 3,009,317.62	\$ -
\$ 1,662,466.66	\$ 2,250,043.73	\$ 3,912,510.39	\$ -
\$ 1,228,428.63	\$ 1,486,408.62	\$ 2,714,837.25	\$ -
\$ 1,538,679.86	\$ 1,495,546.47	\$ 3,034,226.33	\$ -
\$ 2,192,277.24	\$ 1,516,995.95	\$ 3,709,273.19	\$ -
\$ 1,692,426.69	\$ 1,558,854.01	\$ 3,251,280.70	\$ -
\$ 1,624,796.74	\$ 2,653,938.19	\$ 4,278,734.93	\$ -
<b>\$ 18,928,611.01</b>	<b>\$ 20,822,875.88</b>	<b>\$ 39,751,486.89</b>	<b>\$ 1,113,186.26</b>

**Cash Receipts for 2021**

	Deposits at Banks All accounts	Line of Credit or Bond Fund or Money Market	Total
January	\$ 5,433,086.54		\$ 5,433,086.54
February	\$ 3,271,499.60		\$ 3,271,499.60
March	\$ 4,291,205.71		\$ 4,291,205.71
April	\$ 3,330,161.68		\$ 3,330,161.68
May		\$ -	\$ -
June		\$ -	\$ -
July		\$ -	\$ -
August		\$ -	\$ -
September		\$ -	\$ -
October		\$ -	\$ -
November		\$ -	\$ -
December		\$ -	\$ -
<b>Total</b>	<b>\$ 16,325,953.53</b>	<b>\$ -</b>	<b>\$ 16,325,953.53</b>

**Cash Receipts for 2020**

Deposits at Banks All accounts	Line of Credit or Bond Fund or Money Market	Total	Over(Under) Prior Year Cash
\$ 3,420,122.70		\$ 3,420,122.70	\$ 2,012,963.84
\$ 2,838,610.53		\$ 2,838,610.53	\$ 432,889.07
\$ 2,704,304.79		\$ 2,704,304.79	\$ 1,586,900.92
\$ 2,735,827.46		\$ 2,735,827.46	\$ 594,334.22
\$ 7,471,423.47		\$ 7,471,423.47	\$ -
\$ 2,693,270.07		\$ 2,693,270.07	\$ -
\$ 3,227,110.61		\$ 3,227,110.61	\$ -
\$ 3,550,821.93		\$ 3,550,821.93	\$ -
\$ 3,638,518.79		\$ 3,638,518.79	\$ -
\$ 3,158,133.95		\$ 3,158,133.95	\$ -
\$ 3,684,049.92		\$ 3,684,049.92	\$ -
\$ 1,969,734.78		\$ 1,969,734.78	\$ -
<b>\$ 41,091,929.00</b>	<b>\$ -</b>	<b>\$ 41,091,929.00</b>	<b>\$ (24,765,975.47)</b>

Days AP Payable 17.89

## Vendor Check Register - April 1 to April 30, 2021

Check No	Check Date	Vendor Name	GL No	GL Description	Amount
75572	4/2/21	AETNA	001-2030-702	TPA HEALTH PAYABLE HOSPITAL	
					\$190,452.76
75573	4/2/21	HUFFMAN, VALERIE	001-7370-650	PRIMARY CARE CLINIC PURCHASED SVCS OTHER	
					\$728.46
75574	4/2/21	MCKESSON	001-6950-360	PHARMACY PHARMACEUTICALS	
	4/2/21	MCKESSON	001-6960-360	340b PROGRAM PHARMACEUTICALS	
					\$53,869.94
75575	4/2/21	MCKESSON PLASMA & BIOLOGICS	001-6950-360	PHARMACY PHARMACEUTICALS	
					\$16,391.96
75576	4/8/21	AIRGAS NOR PAC	001-7900-340	SNOQUALMIE RIDGE OXYGEN & GASES	
					\$442.42
75577	4/8/21	ALSCO AMERICAN LINEN	001-8150-430	HOUSEKEEPING LAUNDRY	
					\$1,152.36
75578	4/8/21	AMERICAN MESSAGING	001-6050-570	HOSPITALIST TELEPHONE	
					\$19.84
75579	4/8/21	AMERISOURCEBERGEN	001-7900-390	SNOQUALMIE RIDGE MEDICAL SUPPLIES	
					\$1,907.02
75580	4/8/21	BELLEVUE HEALTHCARE	001-6000-820	MED SURG LEASE/RENT EQUIP	
					\$1,126.17
75581	4/8/21	BLACKPOINT IT SERVICES	001-1090-994	PREPAID SOFTWARE LICENSES	
					\$3,395.51
75582	4/8/21	BOSTON SCIENTIFIC	001-1080-300	INVENTORY-CENTRAL SUPPLY	
					\$787.78
75583	4/8/21	BUCKNER, WAYNE	001-8100-490	PLANT OTHER SUPPLIES	
					\$17.16
75584	4/8/21	C&B LEVEL CONSTRUCTION INC	001-1230-996	BUILDINGS CLINICS	
					\$2,786.45
75585	4/8/21	CAMFIL USA, INC.	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/8/21	CAMFIL USA, INC.	001-6400-490	CENTRAL SUPPLIES OTHER SUPPLIES	
	4/8/21	CAMFIL USA, INC.	001-6400-620	CENTRAL SUPPLIES REPAIRS & MAINT	
					\$7,092.80
75586	4/8/21	CANON FINANCIAL SERVICES INC.	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
					\$5,748.37
75587	4/8/21	CARDINAL HEALTH	001-6400-300	CENTRAL SUPPLIES SUPPLIES	
					\$12.68
75588	4/8/21	CENTRAL ADMIXTURE	001-6950-360	PHARMACY PHARMACEUTICALS	
					\$820.96
75589	4/8/21	CITY OF SNOQUALMIE- A.P.	001-1230-995	BUILDINGS	
					\$5,471.36
75590	4/8/21	CITY OF SNOQUALMIE-	001-7900-540	SNOQUALMIE RIDGE WATER	
	4/8/21	CITY OF SNOQUALMIE-	001-7900-550	SNOQUALMIE RIDGE DISPOSAL	
					\$208.58
75591	4/8/21	CMX MEDICAL IMAGING	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/8/21	CMX MEDICAL IMAGING	001-6400-390	CENTRAL SUPPLIES MEDICAL SUPPLIES	
					\$1,956.70
75592	4/8/21	COLLECTIVE MEDICAL	001-7150-148	EMERGENCY SVCS INFO SYSTEMS	
					\$570.68
75593	4/8/21	COURIERWEST	001-6450-650	LABORATORY PURCHASED SVCS OTHER	
	4/8/21	COURIERWEST	001-8350-650	PATIENT ACCOUNTS PURCHASED SVCS OTHER	
					\$2,539.95
75594	4/8/21	FAVORITE HEALTHCARE STAFFING I	001-6000-270	MED SURG REGISTRY NURSES	
					\$5,336.87



75595	4/8/21	FED EX	001-8400-970	ADMINISTRATION POSTAGE	
					\$24.17
75596	4/8/21	FIRST CHOICE HEALTH	001-8350-650	PATIENT ACCOUNTS PURCHASED SVCS OTHER	
					\$247.39
75597	4/8/21	GRAINGER	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/8/21	GRAINGER	001-6400-490	CENTRAL SUPPLIES OTHER SUPPLIES	
					\$196.28
75598	4/8/21	GRAYBAR FINANCIAL SERVICES	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
					\$3,513.23
75599	4/8/21	HANSEN, LLANA	001-6800-460	RADIOLOGY APPAREL	
					\$45.00
75600	4/8/21	HEALTHCARE FINANCIAL SERVICES	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
					\$97.00
75601	4/8/21	HFMA	001-8300-930	ACCOUNTING DUES & SUBSCRIPTIONS	
					\$445.00
75602	4/8/21	HOME DEPOT CREDIT SERVICES	001-6950-490	PHARMACY OTHR SUPPLIES	
					\$271.61
75603	4/8/21	HUFFMAN, VALERIE	001-7390-650	HOSPITAL CLINIC PURCHASED SVCS OTHER	
					\$527.04
75604	4/8/21	IMAGING SOLUTIONS INC	001-6600-620	MRI REPAIRS & MAINT	
					\$4,167.00
75605	4/8/21	INCYTE DIAGNOSTICS	001-6450-650	LABORATORY PURCHASED SVCS OTHER	
					\$17,368.33
75606	4/8/21	INTEGRATED MEDICAL SYSTEM	001-6000-290	MED SURG PRO FEES OTHER	
					\$207.68
75607	4/8/21	IV NURSE CONSULTANTS,	001-6000-650	MED SURG PURCHASED SVCS OTHER	
					\$775.00
75608	4/8/21	JT CONSULTING &	001-1055-103	OTHER MISC RCVBL	
	4/8/21	JT CONSULTING &	001-7390-210	HOSPITAL CLINIC PRO FEES PHYSICIAN	
					\$8,500.00
75609	4/8/21	KBH c/o FIFTH THIRD BANK	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
	4/8/21	KBH c/o FIFTH THIRD BANK	001-6000-820	MED SURG LEASE/RENT EQUIP	
	4/8/21	KBH c/o FIFTH THIRD BANK	001-6950-820	PHARMACY LEASE/RENT EQUIP	
	4/8/21	KBH c/o FIFTH THIRD BANK	001-7100-820	PHYSICAL THER LEASE/RENT EQUIP	
	4/8/21	KBH c/o FIFTH THIRD BANK	001-7450-820	OCCUPATIONAL THERAPY RENTAL	
	4/8/21	KBH c/o FIFTH THIRD BANK	001-8100-820	PLANT LEASE/RENT EQUIP	
	4/8/21	KBH c/o FIFTH THIRD BANK	001-8150-820	HOUSEKEEPING LEASE/RENT EQUIP	
	4/8/21	KBH c/o FIFTH THIRD BANK	001-8400-820	ADMINISTRATION LEASE/RENT EQUIP	
					\$10,246.28
75610	4/8/21	KING COUNTY TREASURY	001-8400-912	ADMINISTRATION LICENSE & TAXES	
					\$8,389.03
75611	4/8/21	LAB CORP OF AMERICA	001-6450-610	LABORATORY PURCHASED SVCS MED	
	4/8/21	LAB CORP OF AMERICA	001-7320-610	COVID-19 PURCHASED SVCS MED	
					\$48,785.43
75612	4/8/21	LANDAUER, INC	001-6800-480	RADIOLOGY MINOR EQUIPMENT	
					\$293.80
75613	4/8/21	MATTESON, NATHAN	001-8150-460	HOUSEKEEPING APPAREL	
					\$261.52
75614	4/8/21	MAXIM HEALTHCARE SERVICES	001-6000-270	MED SURG REGISTRY NURSES	
	4/8/21	MAXIM HEALTHCARE SERVICES	001-6000-290	MED SURG PRO FEES OTHER	
					\$11,723.10
75615	4/8/21	McKESSON MEDICAL SURGICAL	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/8/21	McKESSON MEDICAL SURGICAL	001-6400-390	CENTRAL SUPPLIES MEDICAL SUPPLIES	
					\$11,581.02
75616	4/8/21	MEDICAL SOLUTIONS LLC	001-6000-290	MED SURG PRO FEES OTHER	

					\$10,598.25
75617	4/8/21	MEDLINE INDUSTRIES, INC.	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/8/21	MEDLINE INDUSTRIES, INC.	001-6400-390	CENTRAL SUPPLIES MEDICAL SUPPLIES	
					\$8,973.50
75618	4/8/21	MERCHANTS CREDIT CORP	001-2030-806	GARNISHMENT PAYABLE HOSPITAL	
					\$407.16
75619	4/8/21	MORRISON HEALTHCARE	001-1090-601	PREPAID SERVICE CONTRACT	
					\$21,944.00
75620	4/8/21	MOUNTAIN MIST WATER	001-7900-990	SNOQUALMIE RIDGE MISC EXPENSE	
	4/8/21	MOUNTAIN MIST WATER	001-8100-990	PLANT MISC EXPENSE	
					\$48.88
75621	4/8/21	NC POWER SYSTEMS CO	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/8/21	NC POWER SYSTEMS CO	001-6400-620	CENTRAL SUPPLIES REPAIRS & MAINT	
					\$4,809.96
75622	4/8/21	NETWORK SERVICES COMPANY	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/8/21	NETWORK SERVICES COMPANY	001-6400-440	CENTRAL SUPPLIES CLEANING SUPPLIES	
					\$1,544.45
75623	4/8/21	NOVA BIOMEDICAL CORPORATION	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/8/21	NOVA BIOMEDICAL CORPORATION	001-6400-390	CENTRAL SUPPLIES MEDICAL SUPPLIES	
					\$1,213.09
75624	4/8/21	NUWEST GROUP HOLDINGS LLC	001-7320-290	COVID-19 PRO FEES OTHER	
	4/8/21	NUWEST GROUP HOLDINGS LLC	001-7950-290	CLINIC ADMIN PRO FEES OTHER	
					\$9,961.57
75625	4/8/21	OVERLAKE HOSP MED CENTER	001-6900-610	ULTRASOUND PURCHASED SERVICES MEDICAL	
					\$788.00
75626	4/8/21	PACIFIC OFFICE AUTOMATION	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
					\$371.34
75627	4/8/21	PACIFIC OFFICE AUTOMATION	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
					\$622.87
75628	4/8/21	PERFORMANCE HEALTH SUPPLY INC	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/8/21	PERFORMANCE HEALTH SUPPLY INC	001-6400-390	CENTRAL SUPPLIES MEDICAL SUPPLIES	
	4/8/21	PERFORMANCE HEALTH SUPPLY INC	001-6400-490	CENTRAL SUPPLIES OTHER SUPPLIES	
					\$202.45
75629	4/8/21	PLATINUM NINE HOLDINGS LLC	001-6000-650	MED SURG PURCHASED SVCS OTHER	
					\$3,597.00
75630	4/8/21	PRAXAIR DISTRIBUTION	001-8400-340	ADMINISTRATION OXYGEN & GASES	
					\$571.98
75631	4/8/21	PUGET SOUND PHYSICIANS, PLLC	001-7150-210	EMERGENCY SVCS PRO FEES PHYSICIAN	
					\$3,250.00
75632	4/8/21	PURE WATER PARTNERS	001-8400-820	ADMINISTRATION LEASE/RENT EQUIP	
					\$342.41
75633	4/8/21	RAMOS, GLORIA	001-8150-460	HOUSEKEEPING APPAREL	
					\$254.14
75634	4/8/21	RMP LOGIC, LLC	001-6000-650	MED SURG PURCHASED SVCS OTHER	
					\$199.99
75635	4/8/21	SNOQUALMIE VLLY HOSP FOUN	001-2030-907	FOUNDATION PAYABLE	
					\$27.50
75636	4/8/21	SOLID RENTAL SYSTEMS,	001-8100-820	PLANT LEASE/RENT EQUIP	
					\$473.50
75637	4/8/21	SOUND MEDICAL LABORATORY	001-6450-640	LABORATORY MGMT SERVICES	
					\$56,819.43

75638	4/8/21	SOUND TELECOM	001-7900-650	SNOQUALMIE RIDGE PURCHASED SVCS OTHER	
					\$886.52
75639	4/8/21	SPENCER, JUDITH	001-7550-650	THERAPEUTIC REC PURCHASED SVCS OTHER	
					\$1,500.00
75640	4/8/21	STAPLES ADVANTAGE	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/8/21	STAPLES ADVANTAGE	001-6400-440	CENTRAL SUPPLIES CLEANING SUPPLIES	
	4/8/21	STAPLES ADVANTAGE	001-6400-450	CENTRAL SUPPLIES OFFICE SUPPLIES	
	4/8/21	STAPLES ADVANTAGE	001-6400-490	CENTRAL SUPPLIES OTHER SUPPLIES	
					\$90.52
75641	4/8/21	THYSSENKRUPP ELEVATOR CORP	001-8100-620	PLANT REPAIRS & MAINT	
					\$3,395.10
75642	4/8/21	TIAA COMMERCIAL FINANCE, INC.	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
					\$813.58
75643	4/8/21	TRI-MED TRANSPORTATION LLC	001-6000-650	MED SURG PURCHASED SVCS OTHER	
					\$7,225.00
75644	4/8/21	A/R PATIENTS	001-1030-100	A/R PATIENTS	
					\$88.80
75645	4/8/21	VISTAR TECHNOLOGIES	001-8700-147	MEDICAL STAFF SRVCS SOFTWARE LICENSE	
					\$600.00
75646	4/8/21	WASHINGTON DEPARTMENT OF	001-7900-912	SNOQUALMIE RIDGE LINCENSE & TAXES	
					\$250.00
75647	4/8/21	WASHINGTON RURAL	001-8400-240	ADMINISTRATION LEGAL FEES	
					\$151.79
75648	4/8/21	WASHINGTON STATE PATROL	001-8700-650	MEDICAL STAFF SERVICES PURCHASED SRVCS OTHER	
					\$143.00
75649	4/8/21	WASTE MANAGEMENT - SNOKIN	001-8100-550	PLANT DISPOSAL	
					\$2,372.18
75650	4/8/21	ZOLLER-KNECHT, ELVIRA	001-8350-930	PATIENT ACCOUNTS DUES & SUBSCRIPTIONS	
					\$180.00
75651	4/15/21	ACCELERATED CARE PLUS LEASING	001-7100-820	PHYSICAL THER LEASE/RENT EQUIP	
					\$357.25
75652	4/15/21	AFLAC	001-2030-805	AFLAC PAYABLE HOSPITAL	
					\$1,996.34
75653	4/15/21	ALLY	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
					\$321.02
75654	4/15/21	BAXTER HEALTHCARE CORP	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
	4/15/21	BAXTER HEALTHCARE	001-6950-147	PHARMACY SOFTWARE LICENSE	
					\$1,196.78
75655	4/15/21	BAYER HEALTHCARE	001-6700-620	CT SCANNING REPAIRS & MAINT	
					\$5,137.65
75656	4/15/21	BEACONMEDAES	001-1080-300	INVENTORY-CENTRAL SUPPLY	
					\$560.00
75657	4/15/21	BERNDT, RONYA	001-6150-570	INFORMATICS TELEPHONE	
					\$90.00
75658	4/15/21	BOSTON SCIENTIFIC	001-1080-300	INVENTORY-CENTRAL SUPPLY	
					\$620.56
75659	4/15/21	CARDINAL HEALTH	001-6400-300	CENTRAL SUPPLIES SUPPLIES	
					\$12.71
75660	4/15/21	CARDINAL HEALTH / PHARMACY	001-6950-147	PHARMACY SOFTWARE LICENSE	
					\$5,853.06
75661	4/15/21	CARDINAL HEALTH 112,	001-6960-360	340b PROGRAM PHARMACEUTICALS	
					\$2,071.25
75662	4/15/21	CITY OF SNOQUALMIE-	001-7900-540	SNOQUALMIE RIDGE WATER	

	4/15/21	CITY OF SNOQUALMIE-	001-7900-550	SNOQUALMIE RIDGE DISPOSAL	
	4/15/21	CITY OF SNOQUALMIE-	001-8100-540	PLANT WATER	
	4/15/21	CITY OF SNOQUALMIE-	001-8100-550	PLANT DISPOSAL	
					\$5,800.11
75663	4/15/21	CRAVEN, KIMBERLY A	001-8400-570	ADMINISTRATION TELEPHONE	
					\$90.00
75664	4/15/21	CYGNUS MEDICAL	001-1080-300	INVENTORY-CENTRAL SUPPLY	
					\$70.00
75665	4/15/21	DELIVERY EXPRESS INC.	001-6450-650	LABORATORY PURCHASED SVCS OTHER	
					\$193.47
75666	4/15/21	DENTON, KARYN	001-8400-570	ADMINISTRATION TELEPHONE	
					\$90.00
75667	4/15/21	FAIRFAX HOSPITAL	001-7150-290	EMERGENCY SVCS PRO FEES OTHER	
					\$3,200.00
75668	4/15/21	FAVORITE HEALTHCARE STAFFING I	001-6000-270	MED SURG REGISTRY NURSES	
	4/15/21	FAVORITE HEALTHCARE STAFFING I	001-6000-290	MED SURG PRO FEES OTHER	
					\$3,541.78
75669	4/15/21	FIRST CHOICE COFFEE SERVICES	001-8000-420	DIETARY FOOD	
					\$317.81
75670	4/15/21	GRAINGER	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/15/21	GRAINGER	001-6400-390	CENTRAL SUPPLIES MEDICAL SUPPLIES	
	4/15/21	GRAINGER	001-6400-480	CENTRAL SUPPLIES MINOR EQUIPMENT	
					\$235.07
75671	4/15/21	GRAY, DR. JOHN	001-7900-570	SNOQUALMIE RIDGE TELEPHONE	
					\$90.00
75672	4/15/21	HAGEN, JOANNA	001-7900-570	SNOQUALMIE RIDGE TELEPHONE	
					\$90.00
75673	4/15/21	JAIN, DR. NEETA	001-7900-570	SNOQUALMIE RIDGE TELEPHONE	
					\$90.00
75674	4/15/21	JENSEN, RENEE	001-8400-570	ADMINISTRATION TELEPHONE	
					\$90.00
75675	4/15/21	KANDUL, TIA	001-6150-570	INFORMATICS TELEPHONE	
					\$90.00
75676	4/15/21	KCI USA	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/15/21	KCI USA	001-6000-820	MED SURG LEASE/RENT EQUIP	
					\$4,513.02
75677	4/15/21	KIM MD, DAVID	001-6050-570	HOSPITALIST TELEPHONE	
					\$90.00
75678	4/15/21	LA JAMBE, KAREN	001-7390-570	HOSPITAL CLINIC TELEPHONE	
	4/15/21	LA JAMBE, KAREN	001-7390-940	HOSPITAL CLINIC TRAVEL & TRAINING	
					\$385.00
75679	4/15/21	LAB CORP OF AMERICA	001-6450-610	LABORATORY PURCHASED SVCS MED	
	4/15/21	LAB CORP OF AMERICA	001-7320-610	COVID-19 PURCHASED SVCS MED	
					\$49,339.43
75680	4/15/21	MAXIM HEALTHCARE SERVICES	001-6000-270	MED SURG REGISTRY NURSES	
	4/15/21	MAXIM HEALTHCARE SERVICES	001-6000-290	MED SURG PRO FEES OTHER	
					\$10,789.50
75681	4/15/21	McKESSON MEDICAL SURGICAL	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/15/21	McKESSON MEDICAL SURGICAL	001-6400-390	CENTRAL SUPPLIES MEDICAL SUPPLIES	
					\$28,808.87
75682	4/15/21	MEDICAL SOLUTIONS LLC	001-6000-270	MED SURG REGISTRY NURSES	
	4/15/21	MEDICAL SOLUTIONS LLC	001-6000-290	MED SURG PRO FEES OTHER	
					\$14,981.00
75683	4/15/21	MEDIVATORS	001-1080-300	INVENTORY-CENTRAL SUPPLY	
					\$161.14
75684	4/15/21	MEDLINE INDUSTRIES, INC.	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/15/21	MEDLINE INDUSTRIES, INC.	001-6400-390	CENTRAL SUPPLIES MEDICAL SUPPLIES	

					\$14,799.54
75685	4/15/21	MEHTA, VANESSA	001-7500-460	SPEECH THER APPAREL	
					\$58.46
75686	4/15/21	MORRISON HEALTHCARE	001-1090-601	PREPAID SERVICE CONTRACT	
					\$21,944.00
75687	4/15/21	NETWORK SERVICES COMPANY	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/15/21	NETWORK SERVICES COMPANY	001-6400-440	CENTRAL SUPPLIES CLEANING SUPPLIES	
					\$1,596.01
75688	4/15/21	NOHAVEC, SCOTT	001-8100-490	PLANT OTHER SUPPLIES	
					\$108.68
75689	4/15/21	NUWEST GROUP HOLDINGS LLC	001-7320-290	COVID-19 PRO FEES OTHER	
					\$1,446.63
75690	4/15/21	OFFICE DEPOT	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/15/21	OFFICE DEPOT	001-6400-450	CENTRAL SUPPLIES OFFICE SUPPLIES	
	4/15/21	OFFICE DEPOT	001-6400-480	CENTRAL SUPPLIES MINOR EQUIPMENT	
					\$548.26
75691	4/15/21	PACIFIC OFFICE AUTOMATION	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
					\$875.37
75692	4/15/21	PARKER, RIANA	001-7950-570	CLINIC ADMIN TELEPHONE	
					\$90.00
75693	4/15/21	PARMELEE, KRISTIN	001-6150-570	INFORMATICS TELEPHONE	
					\$90.00
75694	4/15/21	PERFORMANCE HEALTH SUPPLY INC	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/15/21	PERFORMANCE HEALTH SUPPLY INC	001-6400-390	CENTRAL SUPPLIES MEDICAL SUPPLIES	
	4/15/21	PERFORMANCE HEALTH SUPPLY INC	001-6400-480	CENTRAL SUPPLIES MINOR EQUIPMENT	
					\$125.06
75695	4/15/21	PLATT	001-8100-490	PLANT OTHER SUPPLIES	
	4/15/21	PLATT	001-9865-963	FINANCE CHARGE	
					\$239.42
75696	4/15/21	PRAXAIR DISTRIBUTION INC	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
	4/15/21	PRAXAIR DISTRIBUTION	001-8400-340	ADMINISTRATION OXYGEN & GASES	
					\$3,094.30
75697	4/15/21	PROGRESSIVE BUSINESS PUBL	001-8300-930	ACCOUNTING DUES & SUBSCRIPTIONS	
					\$299.00
75698	4/15/21	PUGET SOUND ENERGY - ELEC	001-7900-510	SNOQUALMIE RIDGE ELECTRICITY	
	4/15/21	PUGET SOUND ENERGY - ELEC	001-7900-530	SNOQUALMIE RIDGE GAS	
	4/15/21	PUGET SOUND ENERGY - ELEC	001-8100-510	PLANT ELECTRICITY	
	4/15/21	PUGET SOUND ENERGY - ELEC	001-8100-530	PLANT GAS	
					\$22,741.11
75699	4/15/21	PUGET SOUND ENERGY -	001-8100-530	PLANT GAS	
					\$130.22
75700	4/15/21	PUGET SOUND PHYSICIANS, PLLC	001-7150-210	EMERGENCY SVCS PRO FEES PHYSICIAN	
					\$97,470.00
75701	4/15/21	QUALITY WATER	001-8100-820	PLANT LEASE/RENT EQUIP	
					\$108.65
75702	4/15/21	RESTORATION HEALTH SERVICES LL	001-6000-290	MED SURG PRO FEES OTHER	
					\$3,418.56
75703	4/15/21	ROBISON, RACHEL	001-7950-570	CLINIC ADMIN TELEPHONE	
					\$90.00
75704	4/15/21	S&S WORLDWIDE, INC.	001-7100-490	PHYSICAL THER OTHER SUPPLIES	
					\$47.31
75705	4/15/21	SCHAEFER, AMANDA	001-7860-300	OP REHAB SUPPLIES	

					\$31.96
75706	4/15/21	SCHAFF, TAMI	001-7950-570	CLINIC ADMIN TELEPHONE	
					\$90.00
75707	4/15/21	SPACELABS HEALTHCARE	001-1080-300	INVENTORY-CENTRAL SUPPLY	
					\$424.96
75708	4/15/21	SPIEGEL, DR. RONALD	001-7900-570	SNOQUALMIE RIDGE TELEPHONE	
					\$90.00
75709	4/15/21	SPRINT	001-8400-570	ADMINISTRATION TELEPHONE	
					\$412.36
75710	4/15/21	STAPLES ADVANTAGE	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/15/21	STAPLES ADVANTAGE	001-6400-450	CENTRAL SUPPLIES OFFICE SUPPLIES	
					\$276.35
75711	4/15/21	STATE OF WASHINGTON	001-8400-120	ADMINISTRATION OTHR DIRECT EXP	
					\$102.68
75712	4/15/21	THE WRISTBAND MAN	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/15/21	THE WRISTBAND MAN	001-6400-450	CENTRAL SUPPLIES OFFICE SUPPLIES	
					\$157.40
75713	4/15/21	TRI-MED TRANSPORTATION LLC	001-6000-650	MED SURG PURCHASED SVCS OTHER	
					\$9,520.00
75714	4/15/21	US BANK TFM-CM9705	001-2085-114	INTEREST PAYABLE 2015 REVENUE BONDS TAXABLE	
	4/15/21	US BANK TFM-CM9705	001-2085-115	INTEREST PAYABLE 2015 REVENUE BONDS TAX EXEMPT	
	4/15/21	US BANK TFM-CM9705	001-2090-914	CURRENT PORTION REVENUE BONDS 2015 TAXABLE	
					\$305,968.75
75715	4/15/21	VARHLEY BRITNEY	001-7500-940	SPEECH THER TRAVEL & TRAINING	
					\$47.00
75716	4/15/21	VERATHON INC.	001-7150-490	EMERGENCY SVCS OTHER SUPPLIES	
					\$108.70
75717	4/15/21	WEBPT INC.	001-7100-650	PHYSICAL THER PURCHASED SVCS OTHER	
					\$1,057.65
75718	4/15/21	YETNEBERK, PATRICIA			\$90.00
	4/15/21	YETNEBERK, PATRICIA			
					(\$90.00)
75719	4/15/21	YETNEBERK, PATRICIA	001-7390-570	HOSPITAL CLINIC TELEPHONE	
					\$90.00
75720	4/22/21	ABLE LABEL, INC.	001-1080-300	INVENTORY-CENTRAL SUPPLY	
					\$477.10
75721	4/22/21	ALL STATE SECURITY	001-7320-650	COVID-19 PURCHASED SVCS OTHER	
	4/22/21	ALL STATE SECURITY	001-8100-650	PLANT PURCHASED SVCS OTHER	
					\$33,367.00
75722	4/22/21	ALVAREZ, CHRISTINE	001-6000-460	MED SURG APPAREL	
					\$90.00
75723	4/22/21	AMAZON WEB SERVICES, INC	001-8250-147	INFORMATION SYSTEMS SOFTWARE LICENSE	
					\$701.76
75724	4/22/21	AT&T MOBILITY	001-8250-570	INFORMATION SYSTEMS TELEPHONE	
					\$43.84
75725	4/22/21	ATS AUTOMATION, INC.	001-8100-620	PLANT REPAIRS & MAINT	
					\$7,458.99
75726	4/22/21	BAXTER HEALTHCARE	001-6950-360	PHARMACY PHARMACEUTICALS	
					\$427.10
75727	4/22/21	A/R PATIENTS	001-1030-100	A/R PATIENTS	
					\$35.00
75728	4/22/21	BOSTON SCIENTIFIC	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/22/21	BOSTON SCIENTIFIC	001-6400-390	CENTRAL SUPPLIES MEDICAL SUPPLIES	
					\$493.38
75729	4/22/21	CENTURYLINK	001-8250-146	INFORMATION SYSTEMS IT DATA	
					\$8,417.08
75730	4/22/21	CITY WIDE FACILITY SOLUTIONS	001-7900-650	SNOQUALMIE RIDGE PURCHASED SVCS OTHER	
	4/22/21	CITY WIDE FACILITY SOLUTIONS	001-8300-650	ACCOUNTING PURCHASED SVCS OTHER	

	4/22/21	CITY WIDE FACILITY SOLUTIONS	001-8350-650	PATIENT ACCOUNTS PURCHASED SVCS OTHER	
	4/22/21	CITY WIDE FACILITY SOLUTIONS	001-8500-650	HUMAN RESOURCES PURCHASED SVCS OTHER	
					\$3,350.00
75731	4/22/21	COLLECTIVE MEDICAL	001-7150-148	EMERGENCY SVCS INFO SYSTEMS	
					\$570.68
75732	4/22/21	COMCAST	001-8250-146	INFORMATION SYSTEMS IT DATA	
					\$1,041.35
75733	4/22/21	CROTHALL HEALTHCARE	001-1090-605	PREPAID EXPENSES OTHER	
					\$27,012.18
75734	4/22/21	DARLENE D. BAINBRIDGE &	001-8400-148	ADMINISTRATION INFO SYSTEMS	
					\$5,280.00
75735	4/22/21	DAVE, JANARDAN	001-8150-460	HOUSEKEEPING APPAREL	
					\$58.07
75736	4/22/21	DELIVERY EXPRESS INC.	001-6450-650	LABORATORY PURCHASED SVCS OTHER	
					\$456.52
75737	4/22/21	DEPARTMENT OF HEALTH	001-8400-650	ADMINISTRATION PURCHASED SVCS OTHER	
					\$344.00
75738	4/22/21	DINGUS, ZARECOR & ASSO. PLLC	001-8400-230	ADMINISTRATION CONSULT & MGMT FEES	
					\$7,250.00
75739	4/22/21	ENCOMPASS			\$453.55
	4/28/21	ENCOMPASS		VOID	(\$453.55)
75740	4/22/21	FAVORITE HEALTHCARE STAFFING I	001-6000-270	MED SURG REGISTRY NURSES	
	4/22/21	FAVORITE HEALTHCARE STAFFING I	001-6000-290	MED SURG PRO FEES OTHER	
	4/22/21	FAVORITE HEALTHCARE STAFFING I	001-9865-963	FINANCE CHARGE	
					\$4,559.49
75741	4/22/21	A/R PATIENTS	001-1030-200	A/R PATIENTS - CLINICS	
					\$17.15
75742	4/22/21	FIRST CHOICE HEALTH	001-8400-120	ADMINISTRATION OTHR DIRECT EXP	
					\$404.92
75743	4/22/21	GE PRECISION HEALTHCARE LLC	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
					\$4,529.71
75744	4/22/21	GREGORY, AUDRA L	001-1030-100	A/R PATIENTS	
					\$50.00
75745	4/22/21	GUARDIAN SECURITY	001-7900-650	SNOQUALMIE RIDGE PURCHASED SVCS OTHER	
	4/22/21	GUARDIAN SECURITY	001-8100-650	PLANT PURCHASED SVCS OTHER	
					\$250.01
75746	4/22/21	HANSEN, LLANA	001-6800-940	RADIOLOGY TRAVEL & TRAINING	
					\$10.77
75747	4/22/21	HEALTH CARE LOGISTICS	001-1080-300	INVENTORY-CENTRAL SUPPLY	
					\$43.63
75748	4/22/21	HMS	001-1030-100	A/R PATIENTS	
	4/22/21	HMS	001-1030-300	RHC ACCOUNTS RECEIVABLE	
					\$2,292.80
75749	4/22/21	HOLOGIC CAPITAL A PROGRAM OF	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
					\$2,373.03
75750	4/22/21	HORIBA INSTRUMENTS INCORPORATE	001-6450-620	LABORATORY REPAIRS & MAINT	
					\$434.80
75751	4/22/21	INSIGHT DIRECT USA, INC	001-8250-490	INFORMATION SYSTEMS OTHER SUPPLIES	
					\$706.50
75752	4/22/21	INTEGRATED MEDICAL SYSTEM	001-6000-290	MED SURG PRO FEES OTHER	
					\$395.40
75753	4/22/21	INTRADO INTERACTIVE SERVICES	001-8350-650	PATIENT ACCOUNTS PURCHASED SVCS OTHER	

					\$469.99
75754	4/22/21	IRON MOUNTAIN	001-8100-550	PLANT DISPOSAL	
					\$6,331.10
75755	4/22/21	IV NURSE CONSULTANTS,	001-6000-650	MED SURG PURCHASED SVCS OTHER	
					\$2,415.00
75756	4/22/21	KCI USA	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/22/21	KCI USA	001-6000-820	MED SURG LEASE/RENT EQUIP	
					\$2,125.21
75757	4/22/21	LAND CARE USA LLC	001-8100-650	PLANT PURCHASED SVCS OTHER	
					\$1,364.19
75758	4/22/21	LIVING SNOQUALMIE	001-8650-280	PUBLIC INFORMATION ADVERTISING	
					\$495.00
75759	4/22/21	MAXIM HEALTHCARE SERVICES	001-6000-270	MED SURG REGISTRY NURSES	
					\$6,115.00
75760	4/22/21	McKESSON MEDICAL SURGICAL	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/22/21	McKESSON MEDICAL SURGICAL	001-6400-390	CENTRAL SUPPLIES MEDICAL SUPPLIES	
					\$30,497.73
75761	4/22/21	MED ONE CAPITAL FUNDING, LLC	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
	4/22/21	MED ONE CAPITAL FUNDING, LLC	001-6000-820	MED SURG LEASE/RENT EQUIP	
					\$3,464.28
75762	4/22/21	MEDEFIS, INC.	001-6450-220	LABORATORY PRO FEES THER & OTHR	
					\$8,680.00
75763	4/22/21	MEDICAL SOLUTIONS LLC	001-6000-270	MED SURG REGISTRY NURSES	
	4/22/21	MEDICAL SOLUTIONS LLC	001-6000-290	MED SURG PRO FEES OTHER	
					\$13,812.50
75764	4/22/21	MEDICAL TECHNOLOGIES	001-6000-390	MED SURG MEDICAL SUPPLIES	
					\$483.68
75765	4/22/21	MEDINA, JOSE	001-8100-930	PLANT DUES & SUBSCRIPTIONS	
					\$184.97
75766	4/22/21	MEDLINE INDUSTRIES, INC.	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/22/21	MEDLINE INDUSTRIES, INC.	001-6400-390	CENTRAL SUPPLIES MEDICAL SUPPLIES	
					\$8,211.37
75767	4/19/21	MENDATECH, LLC			
	4/22/21	MENDATECH, LLC			
					\$997.50
					(\$997.50)
75768	4/22/21	MERCHANTS CREDIT CORP	001-2030-806	GARNISHMENT PAYABLE HOSPITAL	
					\$407.16
75769	4/22/21	MORRISON HEALTHCARE	001-1090-601	PREPAID SERVICE CONTRACT	
	4/22/21	MORRISON HEALTHCARE	001-8000-420	DIETARY FOOD	
	4/22/21	MORRISON HEALTHCARE	001-8000-650	DIETARY PURCHASED SVCS OTHER	
					\$21,165.94
75770	4/22/21	NETWORK SERVICES COMPANY	001-1080-300	INVENTORY-CENTRAL SUPPLY	
					\$946.83
75771	4/22/21	NOVARAD CORP	001-6800-147	RADIOLOGY SOFTWARE LICENSE	
					\$1,141.20
75772	4/22/21	NTT CLOUD COMMUNICATIONS	001-8400-570	ADMINISTRATION TELEPHONE	
					\$104.14
75773	4/22/21	NUWEST GROUP HOLDINGS LLC	001-7320-290	COVID-19 PRO FEES OTHER	
					\$1,499.88
75774	4/22/21	OLSEN, DAVID	001-8250-570	INFORMATION SYSTEMS TELEPHONE	
	4/22/21	OLSEN, DAVID	001-8250-940	INFORMATION SYSTEMS TRAVEL & TRAINING	
					\$275.48
75775	4/22/21	OVERLAKE HOSP MED CENTER	001-6900-610	ULTRASOUND PURCHASED SERVICES MEDICAL	
					\$394.00
75776	4/22/21	OVERLAKE MEDICAL	001-2086-500	ACCRUED IMAGING PRO FEE EXP	
					\$25,000.00



75777	4/22/21	PERFORMANCE HEALTH SUPPLY INC	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/22/21	PERFORMANCE HEALTH SUPPLY INC	001-6400-490	CENTRAL SUPPLIES OTHER SUPPLIES	
					\$60.98
75778	4/22/21	PHILIPS MEDICAL CAPITAL	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
					\$2,140.75
75779	4/22/21	PHYSICIANS INSURANCE	001-8400-910	ADMINISTRATION INSURANCE	
					\$7,765.75
75780	4/22/21	PLATT	001-6450-490	LABORATORY OTHER SUPPLIES	
					\$113.38
75781	4/22/21	POPE, HOUSER & BARNES PLLC	001-8400-240	ADMINISTRATION LEGAL FEES	
					\$4,796.00
75782	4/22/21	PUGET SOUND DISPATCH, LLC	001-6450-650	LABORATORY PURCHASED SVCS OTHER	
					\$842.10
75783	4/22/21	PUGET SOUND PHYSICIANS, PLLC	001-7150-210	EMERGENCY SVCS PRO FEES PHYSICIAN	
					\$103,815.00
75784	4/22/21	RHCAW	001-7950-930	CLINIC ADMIN DUES & SUBSCRIPTIONS	
					\$1,500.00
75785	4/22/21	SERENE NURSING	001-6000-270	MED SURG REGISTRY NURSES	
	4/22/21	SERENE NURSING	001-6000-290	MED SURG PRO FEES OTHER	
					\$42,439.50
75786	4/22/21	SNOQUALMIE VLLY HOSP FOUN	001-2030-907	FOUNDATION PAYABLE	
					\$27.50
75787	4/22/21	SOLV HEALTH	001-7320-148	COVID-19 INFO SYSTEMS	
					\$800.00
75788	4/22/21	SOUND MEDICAL LABORATORY	001-6450-148	LABORATORY INFO SYSTEMS	
	4/22/21	SOUND MEDICAL LABORATORY	001-6450-650	LABORATORY PURCHASED SVCS OTHER	
					\$760.00
75789	4/22/21	STAPLES ADVANTAGE	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/22/21	STAPLES ADVANTAGE	001-6400-450	CENTRAL SUPPLIES OFFICE SUPPLIES	
	4/22/21	STAPLES ADVANTAGE	001-6400-490	CENTRAL SUPPLIES OTHER SUPPLIES	
					\$704.40
75790	4/22/21	STERICYCLE	001-6950-550	PHARMACY DISPOSAL	
	4/22/21	STERICYCLE	001-7900-550	SNOQUALMIE RIDGE DISPOSAL	
					\$1,761.90
75791	4/22/21	THE HARTFORD	001-8400-910	ADMINISTRATION INSURANCE	
					\$4,073.46
75792	4/22/21	TRANE U.S INC.	001-8100-620	PLANT REPAIRS & MAINT	
					\$1,174.77
75793	4/22/21	ULTRALING HEALTHCARE	001-6900-610	ULTRASOUND PURCHASED SERVICES MEDICAL	
					\$14.00
75794	4/22/21	WASHINGTON RURAL			\$35,495.00
	4/22/21	WASHINGTON RURAL		VOID	(\$35,495.00)
75795	4/22/21	A/R PATIENTS	001-1030-100	A/R PATIENTS	
					\$123.61
75796	4/22/21	WRHC	001-1090-995	PREPAID DUES & SUBSCRIPTIONS	
					\$35,495.00
75797	4/28/21	KEYBANK	001-6000-148	MED SURG INFO SYSTEMS	
	4/28/21	KEYBANK	001-7150-490	EMERGENCY SVCS OTHER SUPPLIES	
	4/28/21	KEYBANK	001-7320-300	COVID-19 SUPPLIES	
	4/28/21	KEYBANK	001-7320-930	COVID-19 DUES & SUBS	
	4/28/21	KEYBANK	001-7600-490	ENDOSCOPY OTHR SUPPLIES	
	4/28/21	KEYBANK	001-7900-490	SNOQUALMIE RIDGE CLI OTHR SUPPLIES	
	4/28/21	KEYBANK	001-8250-147	INFORMATION SYSTEMS SOFTWARE LICENSE	
	4/28/21	KEYBANK	001-8250-300	INFORMATION SYSTEMS SUPPLIES	

	4/28/21	KEYBANK	001-8250-480	INFORMATION SYSTEMS MINOR EQUIPMENT	
	4/28/21	KEYBANK	001-8400-450	ADMINISTRATION OFFICE SUPPLIES	
	4/28/21	KEYBANK	001-8400-570	ADMINISTRATION TELEPHONE	
	4/28/21	KEYBANK	001-8400-620	ADMINISTRATION REPAIRS & MAINT	
	4/28/21	KEYBANK	001-8400-650	ADMINISTRATION PURCHASED SVCS OTHER	
	4/28/21	KEYBANK	001-8400-912	ADMINISTRATION LICENSE & TAXES	
	4/28/21	KEYBANK	001-8500-147	HUMAN RESOURCES SOFTWARE LICENSE	
	4/28/21	KEYBANK	001-8500-490	HUMAN RESOURCES OTHER SUPPLIES	
	4/28/21	KEYBANK	001-8500-650	HUMAN RESOURCES PURCHASED SVCS OTHER	
	4/28/21	KEYBANK	001-8700-650	MEDICAL STAFF SERVICES PURCHASED SVCS OTHER	
	4/28/21	KEYBANK	001-8750-146	COMMISSIONERS IT DATA	
					\$8,322.15
75798	4/29/21	AGILITI HEALTH, INC.	001-6000-820	MED SURG LEASE/RENT EQUIP	
					\$1,186.13
75799	4/29/21	AIRGAS NOR PAC	001-7900-340	SNOQUALMIE RIDGE OXYGEN & GASES	
					\$745.58
75800	4/29/21	ALLSCRIPTS	001-6000-148	MED SURG INFO SYSTEMS	
					\$1,141.35
75801	4/29/21	AMAZON	001-6000-390	MED SURG MEDICAL SUPPLIES	
	4/29/21	AMAZON	001-6000-490	MED SURG OTHR SUPPLIES	
	4/29/21	AMAZON	001-6150-490	INFORMATICS OTHER SUPPLIES	
	4/29/21	AMAZON	001-6460-490	LABORATORY - SML OTHR SUPPLIES	
	4/29/21	AMAZON	001-6800-390	RADIOLOGY MEDICAL SUPPLIES	
	4/29/21	AMAZON	001-7100-490	PHYSICAL THER OTHER SUPPLIES	
	4/29/21	AMAZON	001-7150-450	EMERGENCY SVCS OFFICE SUPPLIES	
	4/29/21	AMAZON	001-7150-490	EMERGENCY SVCS OTHER SUPPLIES	
	4/29/21	AMAZON	001-7320-390	COVID-19 MEDICAL SUPPLIES	
	4/29/21	AMAZON	001-7320-490	COVID-19 OTHR SUPPLIES	
	4/29/21	AMAZON	001-7390-450	HOSPITAL CLINIC OFFICE SUPPLIES	
	4/29/21	AMAZON	001-8100-490	PLANT OTHER SUPPLIES	
	4/29/21	AMAZON	001-8250-480	INFORMATION SYSTEMS MINOR EQUIPMENT	
	4/29/21	AMAZON	001-8500-450	HUMAN RESOURCES OFFICE SUPPLIES	
	4/29/21	AMAZON	001-8650-450	PUBLIC INFORMATION OFFICE SUPPLIES	
					\$6,786.33
75802	4/29/21	BOSTON SCIENTIFIC	001-1080-300	INVENTORY-CENTRAL SUPPLY	
					\$159.14
75803	4/29/21	CANON MEDICAL SYSEMS USA, INC	001-6700-620	CT SCANNING REPAIRS & MAINT	
					\$6,625.27
75804	4/29/21	CARDINAL HEALTH	001-6400-300	CENTRAL SUPPLIES SUPPLIES	
					\$85.45
75805	4/29/21	CASTILLO, MARY	001-7550-460	THERAPEUTIC REC APPAREL	
					\$88.75
75806	4/29/21	CITY OF SNOQUALMIE-	001-7900-540	SNOQUALMIE RIDGE WATER	
	4/29/21	CITY OF SNOQUALMIE-	001-7900-550	SNOQUALMIE RIDGE DISPOSAL	
					\$420.96
75807	4/29/21	CURASPAN HEALTH GROUP INC	001-1090-605	PREPAID EXPENSES OTHER	
					\$4,280.07
75808	4/29/21	DELIVERY EXPRESS INC.	001-6450-650	LABORATORY PURCHASED SVCS OTHER	
					\$497.48
75809	4/29/21	ENCOMPASS GROUP, LLC	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/29/21	ENCOMPASS GROUP, LLC	001-6400-490	CENTRAL SUPPLIES OTHER SUPPLIES	
					\$453.55
75810	4/29/21	FAVORITE HEALTHCARE STAFFING I	001-6000-270	MED SURG REGISTRY NURSES	
	4/29/21	FAVORITE HEALTHCARE STAFFING I	001-9865-963	FINANCE CHARGE	
					\$4,207.75

75811	4/29/21	FED EX	001-8400-970	ADMINISTRATION POSTAGE	
					\$794.86
75812	4/29/21	GRAINGER	001-1080-300	INVENTORY-CENTRAL SUPPLY	
					\$140.53
75813	4/29/21	HARBORVIEW MEDICAL CENTER	001-1090-601	PREPAID SERVICE CONTRACT	
					\$7,500.00
75814	4/29/21	HAY, KARL	001-6000-940	MED SURG TRAVEL & TRAINING	
					\$375.00
75815	4/29/21	HEALTHCARE FINANCIAL SERVICES	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
					\$3,323.96
75816	4/29/21	HILL-ROM COMPANY, INC	001-6000-820	MED SURG LEASE/RENT EQUIP	
					\$29,149.90
75817	4/29/21	HOSPITAL CENTRAL SERVICES ASSO	001-8150-430	HOUSEKEEPING LAUNDRY	
					\$15,213.00
75818	4/29/21	HUFFMAN, VALERIE	001-7390-650	HOSPITAL CLINIC PURCHASED SVCS OTHER	
					\$1,002.96
75819	4/29/21	JOHNSON, AMY	001-7100-940	PHYSICAL THER TRAVEL & TRAINING	
					\$163.48
75820	4/29/21	JT CONSULTING &	001-7320-650	COVID-19 PURCHASED SVCS OTHER	
					\$69,000.00
75821	4/29/21	KBH c/o FIFTH THIRD BANK	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
	4/29/21	KBH c/o FIFTH THIRD BANK	001-6000-820	MED SURG LEASE/RENT EQUIP	
	4/29/21	KBH c/o FIFTH THIRD BANK	001-6950-820	PHARMACY LEASE/RENT EQUIP	
	4/29/21	KBH c/o FIFTH THIRD BANK	001-7100-820	PHYSICAL THER LEASE/RENT EQUIP	
	4/29/21	KBH c/o FIFTH THIRD BANK	001-7450-820	OCCUPATIONAL THERAPY RENTAL	
	4/29/21	KBH c/o FIFTH THIRD BANK	001-7600-820	ENDOSCOPY LEASE/RENT EQUIP	
	4/29/21	KBH c/o FIFTH THIRD BANK	001-8100-820	PLANT LEASE/RENT EQUIP	
	4/29/21	KBH c/o FIFTH THIRD BANK	001-8150-820	HOUSEKEEPING LEASE/RENT EQUIP	
	4/29/21	KBH c/o FIFTH THIRD BANK	001-8400-820	ADMINISTRATION LEASE/RENT EQUIP	
					\$49,048.26
75822	4/29/21	KCI USA	001-6000-490	MED SURG OTHR SUPPLIES	
					\$776.51
75823	4/29/21	KNG SNOQUALMIE RIDGE LLC	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
					\$22,115.13
75824	4/29/21	MAXIM HEALTHCARE SERVICES	001-6000-270	MED SURG REGISTRY NURSES	
	4/29/21	MAXIM HEALTHCARE SERVICES	001-6000-290	MED SURG PRO FEES OTHER	
	4/29/21	MAXIM HEALTHCARE SERVICES	001-7150-270	EMERGENCY SVCS REGISTRY NURSES	
					\$29,993.11
75825	4/29/21	McKESSON MEDICAL SURGICAL	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/29/21	McKESSON MEDICAL SURGICAL	001-6400-390	CENTRAL SUPPLIES MEDICAL SUPPLIES	
					\$8,137.76
75826	4/29/21	MEDBRIDGE	001-7100-930	PHYSICAL THER DUES & SUBSCRIPTIONS	
					\$2,826.20
75827	4/29/21	MEDICAL DYNAMICS	001-1080-300	INVENTORY-CENTRAL SUPPLY	
					\$101.20
75828	4/29/21	MEDICAL SOLUTIONS LLC	001-6000-270	MED SURG REGISTRY NURSES	
	4/29/21	MEDICAL SOLUTIONS LLC	001-6000-290	MED SURG PRO FEES OTHER	
					\$11,127.60
75829	4/29/21	MEDLINE INDUSTRIES, INC.	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/29/21	MEDLINE INDUSTRIES, INC.	001-6400-390	CENTRAL SUPPLIES MEDICAL SUPPLIES	
					\$13,092.43
75830	4/29/21	METTLER-TOLEDO RAININ LLC	001-6450-490	LABORATORY OTHER SUPPLIES	
					\$123.92
75831	4/29/21	MINUTEMAN PRESS	001-7100-450	PHYSICAL THER OFFICE SUPPLIES	

	4/29/21	MINUTEMAN PRESS	001-7390-450	HOSPITAL CLINIC OFFICE SUPPLIES	
					\$175.70
75832	4/29/21	NETWORK SERVICES COMPANY	001-1080-300	INVENTORY-CENTRAL SUPPLY	
					\$354.03
75833	4/29/21	NUWEST GROUP HOLDINGS LLC	001-7320-275	COVID-19 COVID-19 AGENCY	
					\$2,986.44
75834	4/29/21	OFFICE DEPOT	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/29/21	OFFICE DEPOT	001-6400-450	CENTRAL SUPPLIES OFFICE SUPPLIES	
					\$57.91
75835	4/29/21	OVERLAKE HOSP MED CENTER	001-6900-610	ULTRASOUND PURCHASED SERVICES MEDICAL	
					\$394.00
75836	4/29/21	PACIFIC OFFICE AUTOMATION	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
					\$107.61
75837	4/29/21	PACIFIC OFFICE AUTOMATION	001-2020-120	ACCOUNTS PAYABLE EQUIPMENT LEASES	
					\$6,433.84
75838	4/29/21	PARKS MEDICAL CORPORATION	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/29/21	PARKS MEDICAL CORPORATION	001-6400-390	CENTRAL SUPPLIES MEDICAL SUPPLIES	
					\$258.49
75839	4/29/21	PERFORMANCE HEALTH SUPPLY INC	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/29/21	PERFORMANCE HEALTH SUPPLY INC	001-6400-300	CENTRAL SUPPLIES SUPPLIES	
	4/29/21	PERFORMANCE HEALTH SUPPLY INC	001-6400-490	CENTRAL SUPPLIES OTHER SUPPLIES	
					\$500.25
75840	4/29/21	PITNEY BOWES	001-8400-970	ADMINISTRATION POSTAGE	
					\$604.50
75841	4/29/21	PRAXAIR DISTRIBUTION	001-8400-340	ADMINISTRATION OXYGEN & GASES	
					\$124.96
75842	4/29/21	PUBLIC HOSP DIST UNEMPLOY	001-2030-700	UCI PAYABLE HOSPITAL	
					\$5,715.00
75843	4/29/21	PUBLIC HOSP DIST WC	001-2030-600	WORK COMP PAYABLE HOSPITAL	
					\$19,385.00
75844	4/29/21	QUINTRON INSTRUMENT COMPANY	001-1080-300	INVENTORY-CENTRAL SUPPLY	
					\$385.75
75845	4/29/21	RESTORATION HEALTH SERVICES LL	001-6000-290	MED SURG PRO FEES OTHER	
					\$1,753.20
75846	4/29/21	SOUND TELECOM	001-7900-650	SNOQUALMIE RIDGE PURCHASED SVCS OTHER	
					\$1,029.01
75847	4/29/21	STAPLES ADVANTAGE	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/29/21	STAPLES ADVANTAGE	001-6400-450	CENTRAL SUPPLIES OFFICE SUPPLIES	
	4/29/21	STAPLES ADVANTAGE	001-7390-450	HOSPITAL CLINIC OFFICE SUPPLIES	
	4/29/21	STAPLES ADVANTAGE	001-8320-450	REGISTRATION OFFICE SUPPLIES	
					\$260.95
75848	4/29/21	STATE AUDITOR'S OFFICE	001-8400-250	ADMINISTRATION AUDIT FEES	
					\$1,017.90
75849	4/29/21	STERICYCLE	001-7900-550	SNOQUALMIE RIDGE DISPOSAL	
					\$128.87
75850	4/29/21	STERLING	001-8500-960	HUMAN RESOURCES RECRUITMENT	
					\$1,877.10
75851	4/29/21	STRATUS VIDEO LLC	001-6000-650	MED SURG PURCHASED SVCS OTHER	
	4/29/21	STRATUS VIDEO LLC	001-7150-650	EMERGENCY SVCS PURCHASED SVCS OTHER	
	4/29/21	STRATUS VIDEO LLC	001-7390-650	HOSPITAL CLINIC PURCHASED SVCS OTHER	
	4/29/21	STRATUS VIDEO LLC	001-7900-650	SNOQUALMIE RIDGE PURCHASED SVCS OTHER	

					\$940.95
75852	4/29/21	UC REGENTS	001-7950-940	CLINIC ADMIN TRAVEL & TRAINING	
					\$2,495.00
75853	4/29/21	WASTE MANAGEMENT - SNOKIN	001-8100-550	PLANT DISPOSAL	
					\$214.12
75854	4/29/21	XENEX DISINFECTION SERVICES IN	001-1080-300	INVENTORY-CENTRAL SUPPLY	
	4/29/21	XENEX DISINFECTION SERVICES IN	001-6400-490	CENTRAL SUPPLIES OTHER SUPPLIES	
					\$1,103.31
TOTAL					<u>\$2,008,435.53</u>



**Public Hospital District No. 4, King County  
Finance Committee  
Minutes  
May 25, 2021**

**Committee Members:**

<b>David Speikers</b>	<b>Commissioner, Chair of Finance</b>
<b>Emma Herron</b>	<b>Commissioner, President</b>
<b>Renee Jensen</b>	<b>CEO</b>
<b>Patrick Ritter</b>	<b>CFO</b>
<b>Karyn Denton</b>	<b>COO</b>
<b>Jim Baldauf</b>	<b>Finance Director</b>

- 2020 Audited Financials Presentation by Mathew Stopa and Eric Nicholson from Moss Adams

**Income Statement Narrative:**

Net patient revenue was 8% above budgeted monthly income for April. A daily inpatient census of 24.3 attributed approximately \$3,000,000 in acute/swing bed revenue. April ER revenue was \$65,000 less than March revenue, totaling just over \$1,145,000 but still \$90,000 above April budgeted revenue. Lab revenues were above budget by \$90,000. Endoscopy revenues were down \$60,000 below budget. MRI revenues were \$20,000 less than budget.

April's operating loss was \$74,000 more than budget due increased med surge expense for the high census and lower outpatient revenues in MRI and Endo.

The PPP loan was forgiven in April this resulted in a Net Income of the month of \$3,869,000. Year to date district has ~ \$4,000,000 net income.

**Expense Variances:**

Professional Fees were \$259,000 over budget—Covid19 agency-related expenses; Med Surge staffing requirements for census, and ED Pro Fees.

Repairs were \$11,000 above budget. Elevator expenses, HVAC Maintenance, Minor Lab Repairs

Supplies were \$31,000 above budget. Inpatient medical supplies and pharmaceuticals related to higher inpatient census.

Other Expenses were \$20,645 above budget. B&O taxes and Dues and Subscriptions payments to vendors.

Purchased Services were \$55,000 above budget—COVID 19 expense, Increased Lab Revenues.

Balance Sheet Highlights:

**Balance Sheet Highlights:**

- Assets decrease
    - Cash up
    - Increased depreciation expense
  - Current Liabilities Decrease
    - PPP Forgiveness
    - CMS Advance Payment Division into current and Long Term
  - Increase in Equity ~\$4,000,000
    - Net Income from PPP Forgiveness
- 

**Cash Flow Statement Highlights:**

- Operating Activities \$1,500,000
  - ~Tax Receivable
- Investing Activities~ \$38000
  - Equipment and Building Repairs purchases
- Financing Activities decrease ~\$94,000
  - Debt payments

Total cash increase ~\$1,500,000

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**AR Days Goal 55**

- 53 Days

**Bond Covenants: (Snapshot forecast)**

- Debt Coverage 5.0 requirement 1.20
- Reserve Requirement is at \$3,675,188 as required.
- Days cash is 249. The bond requirement is 60

**Comments:**

- Commissioner Speikers requested the landlord be re-approached at the Ridge about harmful condition on the premises with HVAC. He will forward the premises liability case to Renee for Skip's review.

**NEXT MEETING:** Tuesday, June 29, 2021 – 11:30am-1:00pm – Zoom

Approved:

# MEDICAL COMMITTEE OF THE BOARD

[by teleconference]

Date: June 1, 2021 4:00 – 5:00 pm



**PARTICIPANTS:** Commissioner Dariel Norris-chair; Commissioner Emma Herron, Rachel Thompson, MD, CMO; Karyn Denton, COO/CNO; Renee Jensen, CEO; Patrick Ritter, CFO

**ABSENT:**

Community	COVID Vaccinations	Added Pfizer vaccinations May 19th School Vaccinations May 19,20,21,24,25 – 655 1 <sup>st</sup> doses McDonalds Maple Valley May 27 – 7 1 <sup>st</sup> doses		
Hospital	System-wide	<ul style="list-style-type: none"><li>Update on L &amp; I Inspection visit</li><li>DOH survey started today, June 1</li></ul>		
	Inpatient/ Swing	<ul style="list-style-type: none"><li>Average Daily Census:</li></ul>		
		2021 Budget (pts/day and % Occup)	May 2021 (pts/day and % Occup)	May 2021 YTD (pts/day and % Occup)
		23 (92%)	21.2 (85%)	23.6 (95%)
	<ul style="list-style-type: none"><li>Bed-occupancy waiver remains in effect December 2021</li></ul>			
Emergency	Visit Volumes for month:			
	2021 Budget (visits/day)	May 2021 (visits/day)	May 2021 YTD (visits/day)	
	12	10.0	9.9	
	Lab	<ul style="list-style-type: none"><li>New Lab Manager hired, begins late June – Casandra Khesed</li></ul>		
Clinics	<ul style="list-style-type: none"><li>Walk-in-clinic space and Ridge Clinic renovation planning and design underway</li><li>Urgent Care providers identified<ul style="list-style-type: none"><li>Signed Full Time: Chris Stanley PA-C</li><li>Offering per diem: Tahana Salvadalena ARNP</li></ul></li><li>Primary Care provider plan evaluation and planning begun<ul style="list-style-type: none"><li>New Hire – Kaylin Reeve DNP begins June 7</li></ul></li></ul>			
Medical Staff	MEC & Med Committee Recommend -ations:	<ul style="list-style-type: none"><li><u>Renewal to Active Staff:</u> David Kim, MD – Physical Medicine and Rehab</li><li><u>Renewal to Telemedicine:</u> Madison McCulloch, MD – TeleRadiology Kirk Myers, DO – TeleRadiology Andrew Nguyen, MD – TeleRadiology Brian Tryon, MD – TeleRadiology Roderick Saxey, MD – TeleRadiology</li></ul>		
Next Meeting		<ul style="list-style-type: none"><li>July 6, 4pm-5pm</li></ul>		

Approved: \_\_/\_\_/2021\_\_



### COVID testing for Community:

	Total Number Tested	Total Number Positive	Rate of Positivity		Total Number Tested	Total Number Positive	Rate of Positivity
March 2020	555	36	6.5%	January 2021	1,198	85	7.1%
April	326	22	6.8%	February	422	10	2.4%
May	769	18	2.3%	March	612	39	6.4%
June	659	8	1.2%	April	753	80	10.6%
July <sup>+ECF Outreach</sup>	1,300	56	4.3%	May	403	26	6.5%
August	971	30	3.1%				
September	798	52	6.5%				
October	1,419	76	5.4%				
November	2,053	139	6.8%				
December	1,823	145	7.9%				

### COVID Immunizations:

	Total First Doses	Total Second Doses		Total First Doses	Total Second Doses
March 2020	N/A	N/A	January 2021	1,100	128
April	N/A	N/A	February	526	1,071
May	N/A	N/A	March	2635	1552
June	N/A	N/A	April	1763	2090
July <sup>+ECF Outreach</sup>	N/A	N/A	May	Moderna: 441 Pfizer: 835	Moderna: 1703 Pfizer: 25
August	N/A	N/A			
September	N/A	N/A			
October	N/A	N/A			
November	N/A	N/A			
December	110	0			

Approved: \_\_/\_\_/2021\_\_



## **FACILITIES COMMITTEE MEETING MINUTES**

June 2, 2021

1:00pm–2:00 pm

### **Committee Members:**

Commissioner Kevin Hauglie, Chair

Commissioner Jen Carter

Karyn Denton, COO/CNO, Executive Chair

Renee Jensen, CEO

Patrick Ritter, CFO

Scott Nohavec, Facilities Director

### **Old Business:**

#### **1. SRMC TI project:**

Due to DOH requirements for use of fixed vs. mobile x-ray equipment, the proposed design was altered to create a space that meets code. These changes and the lead shielding requirements have created changes in the original design sent out for bid. This will be reopened for contractor bids. Permitting has been granted. Targeting later in summer for an opening. **Commissioner Carter asked if there could be some type of “soft launch” in advance of the opening since the official opening will be delayed, and several options are being explored.**

Due to the increasing impact of COVID on patient care treatment spaces, we are evaluating the opportunity to improve the utilization of the larger SRMC space, including HVAC system to improve air/ventilation, workflow, and reducing the waiting area and triage space.

**New Business:** DOH survey underway. DOH arrived at 0800 on 6/1 to initiate the federal and CAH survey. They have resumed their schedule of survey activity within the state.

#### **1. Maintenance Issues –**

#### **2. Facility Usage – As of April 2020**

- a. Due to COVID-19, all external uses of the community room are cancelled until further notice

### **Environment of Care:**

**Emergency Management-** Temporary loss of exhaust system on a recent weekend, resulting in need for onsite, after hours response. Upon review with the vendor, issues that created the outage should have been avoidable with the normal routine maintenance and inspections done several months ago. Scott to further evaluate their processes for future inspections.

**Fire Safety Management** – No report

**Hazardous Materials Waste Management** – No report

**Medical Equipment Management** – No report

**Physical Plant** –MRI roofing project awaiting specs from contractor.

**Safe Patient Handling** –No report

**Safety Management** – L & I closing conference was held. Two violations cited; one was immediately corrected and submitted. The second violation will be addressed in writing upon receipt of the official letter from L & I.

**Security Management** – Second guard will be replaced with a temporary employee. We will revisit need for this role once additional re-opening activities begin.

**Utilities management** – No issues to report

**Workplace Harm:** De-escalation training being scheduled for all staff at times and dates in June.

**East Campus:** KCSAR has expressed an interest in further development of the property they are leasing. They are interested in a multi-organizational site which would bring together multiple emergency services. **Commissioner Hauglie noted the East Campus property was of increasing value and that staff should be aware of its potential for future development opportunities.**

**OTHER:**

**Bill of Sale transfer-** The Bill of Sale transfer was approved by the City Council on May 24<sup>th</sup>. Awaiting final document for CEO signature.

**Next meeting: June 23, 2021 – 12:00pm– 1:00 pm – Location Teleconference**

**Approved:**