

2015 budget Assumptions

- New Hospital Operational 7/1/2015
 - Modest Increase In Patient Days (2/Day) +6.1%
 - Average daily census current hospital: 17
 - Average daily census new hospital: 19
 - Increase in Emergency Room Visits +7.0%
 - Out Patient Visits Flat
 - Modest increase in Clinic Visits +2.7%
 - Expenses increase 2.7%
 - Net cost (after Medicare reimbursement) of new hospital lease

KING COUNTY PUBLIC HOSPITAL DISTRICT #4		
2015 ANNUAL BUDGET SUMMARY		
Patient Revenue	\$	38,609,055
Less: Contractual Adjust		(11,614,310)
Less: Bad Debt & Charity Care		(1,103,082)
Net Patient Revenue		25,891,663
Other Revenue		175,254
Tax Revenue		3,405,732
Interest Revenue		13,800
Other Operating Revenue		3,594,786
Total Revenue		29,486,449
Expenses:		
Salaries		15,447,040
Benefits		3,204,794
Professional Fees		810,346
Supplies		2,208,989
Repairs and Maintenance		45,876
Utilities		520,632
Purchased Services		1,405,152
Leases and Rentals		1,437,408
Insurance		365,592
Advertising		132,088
Other Expenses		847,104
Depreciation		622,872
Interest		2,173,272
Total Department Expenses		29,221,165
Operating Income		265,284
Non Operating Revenue		240,080
Total Net Income	\$	505,364

Trends

Inpatients

SNOQUALMIE VALLEY HOSPITAL				
INPATIENT SERVICES	2012	2013	2014 Forecast	2015 Plan
ACUTE CARE UNIT				
Patient Days	448	398	236	549
SWING BED UNIT				
Patient Days	5,583	5,910	5,960	6,024
TOTAL INPATIENT				
Patient Days	6031	6308	6,196	6,573

Current Hospital –17 Average Census
 New Hospital-19 Average Census

Outpatient

			2014 Forecast	2015 Plan
	2012	2013		
OUTPATIENT SERVICES				
ER Visits	3,156	2,978	3,028	3,239
Endoscopy Procedures	115	112	170	167
Outpatient Services Visits	1,097	1,698	2,070	2,071
Rehab - IP Procedures	14,143	15,286	15,488	14,726
Rehab - OP Procedures	6,643	8,780	9,278	9,910
LAB - Requisitions	49,962	50,801	51,333	50,780
X-RAY - Studies	2,425	2,275	2,253	2,314
MRI - Studies	248	196	180	179
Ultrasound- Studies	612	566	443	455
CT - Studies	739	787	832	868

Clinic Visits

	2012	2013	2014 Forecast	2015 Plan
CLINIC VISITS				
Snoqualmie Ridge Clinic	16,473	16,239	15,500	15,497
Womens Clinic	1,582	1,480	1,580	1,579
Primary Care for Sr Living	46	236	282	563
Specialty Clinic	3,377	3,086	3,629	3,626
Hospital Primary Care Clinic	1,793	1,430	1,392	1,389
Total Clinic Patient Visits	23,271	22,471	22,383	22,654

Revenue

	2012	2013	2014 Forecast	2015 Plan
INPATIENT REVENUE	\$ 15,188,089	\$ 16,566,965	\$ 17,551,295	\$ 20,343,407
OUTPATIENT REVENUE	5,471,708	5,918,169	6,510,867	6,827,032
EMERGENCY ROOM REVENUE	6,214,365	6,476,661	7,263,804	7,997,288
CLINIC REVENUE	3,020,869	3,061,009	3,066,675	3,441,328
GROSS PATIENT REVENUE	\$ 29,895,031	\$ 32,022,804	\$ 34,392,641	\$ 38,609,055

Expenses

	2012	2013	2014 Forecast	2015 Plan
Operating Expenses				
SALARIES	\$ 13,642,194	\$ 15,147,575	\$ 15,743,387	\$ 15,447,040
EMPLOYEE BENEFITS	2,662,185	3,151,166	3,116,162	3,204,794
PROFESSIONAL FEES	710,411	699,139	728,068	810,346
SUPPLIES	1,709,091	1,918,278	2,354,199	2,208,989
REPAIRS AND MAINTENANCE	54,836	60,041	54,487	45,876
UTILITIES	405,207	491,275	504,889	520,632
PURCHASED SERVICES	1,203,147	1,465,755	1,322,061	1,405,152
LEASES AND RENTALS	967,458	975,034	967,422	1,437,408
INSURANCE EXPENSE	350,666	347,142	411,160	365,592
ADVERTISING	63,785	115,702	114,490	132,088
OTHER EXPENSES	516,143	971,128	573,382	847,104
DEPRECIATION	356,688	475,992	473,521	622,872
INTEREST	2,184,301	2,100,430	2,079,626	2,173,272
TOTAL OPERATING EXPENSES	\$ 22,641,811	\$ 25,818,227	\$ 28,442,854	\$ 29,221,165